

AV-13

2024 Railroad Companies

Annual Report for Ad Valorem Tax Valuation

Company Information

Company Name _____

Home Office Address _____

State of Incorporation _____ Date of Incorporation _____

Principal Place of Business in NC _____

Contact Name _____ Contact Phone _____

Contact Email _____ Contact Fax _____

Tax Preparer Company Name *(If different from above)* _____

Tax Preparer Address _____

Tax Preparer Name _____ Tax Preparer Phone _____

Tax Preparer Email _____ Tax Preparer Fax _____

Provide the address and contact information for assessment notices and property tax billing. *(If different from above)*

Correspondence Address _____

Contact Name _____ Contact Phone _____

Contact Email _____ Contact Fax _____

Attachments

- All applicable schedules are completed and attached.
- All applicable track mileage reports are completed and attached.
- A copy of the firm's federal or North Carolina regulatory agency annual report for 2023 is attached.

Affirmation

This affirmation must be signed by the owner or a principal officer of the company.

Under penalties prescribed by law, I hereby affirm that to the best of my knowledge and belief this report, including any accompanying statements, inventories, schedules, and other information is true and complete.

Signature _____ Date _____

Printed Name _____ Title _____

Railroad Companies Summary of Stock and Debt

(For year ending December 31, 2023)

Company Name _____

Issue	Outstanding in Hands of Public as of December 31 (Book Value)	Average Monthly High for Previous Year	Average Monthly Low for Previous Year	Total Market Value of Publicly Held Securities	Dividends or Interest Paid During Year on Publicly Held Securities
Stock					
Long Term Debt					
Bank Notes and Other Short Term Obligations					
Other Debt					
Equipment Obligations					
Accounts Receivable					
Total					

Railroad Companies

Apportionment and Allocation Factors

(For year ending December 31, 2023)

Company Name _____

Section I Apportionment Factors

G.S. 105-337 ...When the Department has determined true value...it shall ascertain the portion of the total value subject to taxation in this State by applying property, business, and mileage factors thereto in accordance with the ratio that the company's property, business, or mileage in this State bears to its total property, business, or mileage.

State	Car and Locomotive Unit Miles		Ton Miles		Tons Originating and Terminating		Original Cost	
	Actual Figures in 1,000s	Percent	Actual Figures in 1,000s	Percent	Actual Figures in 1,000s	Percent	Actual Figures in 1,000s	Percent
NC								
Total		100%		100%		100%		100%

State	Railway Operating Revenue		All Track Miles (Excluding Trackage Rights)		Total Train Miles		Car Miles	
	Actual Figures in 1,000s	Percent	Actual Figures in 1,000s	Percent	Actual Figures in 1,000s	Percent	Actual Figures in 1,000s	Percent
NC								
Total		100%		100%		100%		100%

Railroad Companies
Apportionment and Allocation Factors
(Valuation Information as of January 1, 2024)

Company Name _____

Section II Allocation Factors

G.S. 105-338(b)(1) ...The appraised valuation of the distributable system property of a railroad shall be allocated to the local taxing units in accordance with the ratio of the miles of all the company's tracks in the local taxing unit to the total miles of all the company's track in this State, adjusted to reflect density of traffic in the local taxing unit.

Provide reports of the following information for the firm, as of January 1, 2024.

1. Total miles of first main track in each county, municipality, and special taxing unit in North Carolina.
2. Total miles of second main track (if applicable) in each county, municipality, and special taxing unit in North Carolina.
3. Total miles of third main track (if applicable) in each county, municipality, and special taxing unit in North Carolina.
4. Total miles of all other track, including yard track, side track, spur track, passing track, etc.

Additional Instructions

- ▶ Report any change in your firm's rate of return as approved by a regulatory agency during the preceding year or any pending change now before a regulatory agency or the courts.
- ▶ Report the necessary cost figures or other information regarding items that should not be included in the Department's system valuation, such as pollution abatement facilities which are exempt under the provisions of G.S. 105-275(8) or investments in system property ordered but not received as of January 1.
- ▶ Report any other information that may have a bearing on the true value of your firm's property.

Filing Requirements

Filing Deadline: March 31, 2024



A copy of your firm's federal or North Carolina regulatory agency annual report for 2023 must be filed with this report. If your annual report is not available at the time this report is filed, include a copy of the company's income statement, balance sheet, and depreciation schedule, or request an extension of time for filing.



File by Mail: Attn: Local Gov Div / Property Tax
NC Department of Revenue
PO Box 871
Raleigh, NC 27602-0871



Electronic File: Email a scanned copy of the **signed** and completed return with supporting documentation to: ncpublicservice@ncdor.gov. When filing electronically, please do not mail the original return.

Contact Us



(919) 814-1129



(919) 715-3107



ncpublicservice@ncdor.gov



For questions related to billing, please contact the county directly. A list of county contacts is available on our website at <https://www.ncdor.gov/taxes-forms/property-tax/property-tax-counties/north-carolina-county-assessors-list>.