

Business Recovery Grant

NCDOR

Phase 1

VS

Phase 2

Hospitality Grant Eligibility

1. Classified in NAICS Code 71 or 72
2. Subject to NC income tax
3. Suffered an economic loss of at least 20%

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2. Subject to NC income tax
3. Suffered an economic loss of at least 20%

Reimbursement Grant Eligibility

1. Not classified in NAICS Code 71 or 72
2. Subject to NC income tax
3. Suffered an economic loss of at least 20%
4. Did not receive other COVID relief

1. Not classified in NAICS Code 71 or 72
 2. Subject to NC income tax
 3. Suffered an economic loss of at least 20%
- Note: A business that received COVID-19 relief may be eligible for a grant.

Eligible Gross Receipts to Calculate Economic Loss

Gross receipts reported on **Form E-500** for the applicable Pre-COVID and COVID periods

1. Line 1 of Form E-500, Sales and Use Tax Return
2. If Line 1 is blank, use lines 4-8 of Form E-500 to compute the gross receipts

Gross receipts reported on line 1a of federal **Form 1065** that meet the following criteria:

1. The gross receipts were not reported on Form E-500
2. The receipts are apportioned to NC

Gross receipts reported on **Form E-500** for the applicable Pre-COVID and COVID periods

1. Line 1 of Form E-500, Sales and Use Tax Return
2. If line 1 is blank, use lines 4-8 of Form E-500 to compute the gross receipts

Gross receipts reported on one of the following federal forms (**line 1a of Form 1065, line 1a of Form 1120, line 1a of Form 1120-S, line 1 of Form 1040 Schedule C, line 9 of Form 1040 Schedule F**) that meet the following criteria:

1. The gross receipts were not reported on Form E-500
2. The receipts are apportioned to NC

Economic Loss

- At least 20%

- At least 20%

Application Period

- Applications received on or after **December 15, 2021**, and on or before **January 31, 2022**

- Applications received on or after **May 2, 2022**, and on or before **June 1, 2022**

Hospitality Grant Amount

- Up to 20% of economic loss if other COVID relief was not received
- Up to 10% of economic loss if other COVID relief was received
- Maximum of \$500,000

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- Up to 10% of economic loss if other COVID relief was received
- Maximum of \$500,000

Reimbursement Grant Amount

- Up to 20% of economic loss if other COVID relief was not received
- Maximum of \$500,000

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- **Up to 10% of economic loss if other COVID relief was received**
- Maximum of \$500,000