

North Carolina Department of Revenue

William S. Lee Tax Credits

Summary of Credits Generated Processed during Calendar Year 2007

Credit Type	Number of Taxpayers	Credits Generated
Creating Jobs	134	\$ 13,867,000
Machinery & Equipment	164	26,785,289
Creating Jobs in Development Zone	*	*
Worker Training	23	2,356,013
Research & Development (3A)	62	6,570,190
Research & Development (3F)	128	7,285,902
Central Office/Airport Facility	3	555,109
Technology Commercialization	4	25,861
Development Zone Projects	1	15,731
Substantial Investment	15	29,861
Total Credits	411	\$ 57,490,956

Source: Policy Analysis and Statistics Division, Department of Revenue

Note: * Number of Taxpayers and Credits Generated are included in Creating Jobs.

Procedural Notes: Based on unaudited returns of taxpayers. The numbers in the Number of Taxpayers column do not add to the total for the column, as some taxpayers generated more than one type of credit. Credits may have been generated in more than one tax year.