

# North Carolina Department of Revenue

## William S. Lee Tax Credits

### Summary of Credits Generated Processed during Calendar Year 2005

<u>Credit Type</u>	<u>Number of Taxpayers</u>	<u>Credits Generated</u>
Creating Jobs	244	\$ 47,453,870
Machinery & Equipment	297	119,914,450
Research & Development	258	32,292,808
Worker Training	63	3,613,409
Central Office/Airport Facility	5	2,219,848
Technology Commercialization	8	27,986
Development Zone Projects	4	38,573
Substantial Investment	32	1,599,070
<b>Total Credits</b>	<b>646</b>	<b>\$207,160,014</b>

Source: Policy Analysis and Statistics Division, Department of Revenue.

Data Notes: Apparent taxpayer errors resulted in an overstatement of Job Credits generated by \$2,512,000, of Machinery and Equipment Credits generated by \$37,301,780, and of Research and Development Credits generated by \$93,259. See individual reports for each specific credit.

Procedural Notes: Based on unaudited returns of taxpayers. The numbers in the Number of Taxpayers column do not add to the total for the column, as some taxpayers took more than one type of credit. Credits may have been taken in more than one tax year.