

North Carolina Department of Revenue

William S. Lee Tax Credits

Summary of Credits Generated Processed during Calendar Year 2003

Credit	Number of Taxpayers	Credits Generated (\$)
Creating Jobs	199	31,430,582
Machinery and Equipment	366	98,300,226
Research and Development	233	41,849,857
Worker Training	56	2,766,596
Central Office	5	1,191,492
Technology Commercialization	9	3,706
Development Zone	2	1,016
Total Credits	616	\$175,543,475

Source: Tax Research Division, Department of Revenue.

Notes: Based on unaudited returns of taxpayers. The sum of the Number of Taxpayers column does not add to the total, as some taxpayers generated more than one type of credit. Credits may have been generated in more than one tax year.