

North Carolina Department of Revenue

William S. Lee Tax Credits

Research and Development

Processed during Calendar Year 2009

Taxpayer	Eligible Expenses (\$)	General Credits Generated (\$)	NC Portion of Fed. Credit (\$)	Alternative Credits Generated (\$)	Total Credits Generated (\$)
Tier 2					
The Carolina Stamping Company	45,370	2,268	0	0	2,268
Total Tier 2	45,370	2,268	0	0	2,268
Tier 3					
Fiber Composites, LLC	450,314	22,516	0	0	22,516
Total Tier 3	450,314	22,516	0	0	22,516
Tier 5					
Cypress Semiconductor Corporation	109,057	5,453	0	0	5,453
Total Tier 5	109,057	5,453	0	0	5,453
Grand Total	604,741	30,237	0	0	30,237

Source: Policy Analysis and Statistics Division, North Carolina Department of Revenue

Procedural Notes: Information from taxpayer returns, including taxpayer errors and omissions, is shown as reported. All returns are subject to audit. Amounts for any one taxpayer may reflect credits generated in multiple years. Affiliated taxpayers are reported individually. Taxpayers who failed to identify their tier have been placed in the tier of their mailing address as reported to the Department of Revenue or as available from other sources.