

# North Carolina Department of Revenue

## William S. Lee Tax Credits

### Research and Development Processed during Calendar Year 2008

<b>Taxpayer</b>	<b>Eligible Expenses (\$)</b>	<b>General Credits Generated (\$)</b>	<b>NC Portion of Fed. Credit (\$)</b>	<b>Alternative Credits Generated (\$)</b>	<b>Total Credits Generated (\$)</b>
<b>Tier 1</b>					
Biowarn, LLC	895,753	44,788	0	0	44,788
TIBCO Software, Inc.	287,325	14,366	0	0	14,366
<b>Total Tier 1</b>	<b>1,183,078</b>	<b>59,154</b>	<b>0</b>	<b>0</b>	<b>59,154</b>
<b>Tier 3</b>					
Berenfield Cont. SE, LTD	339,089	16,954	0	0	16,954
<b>Total Tier 3</b>	<b>339,089</b>	<b>16,954</b>	<b>0</b>	<b>0</b>	<b>16,954</b>
<b>Tier 4</b>					
Purolator Facet, Inc.	245,900	12,295	0	0	12,295
Sealy Technology, LLC	1,068,398	53,420	0	0	53,420
<b>Total Tier 4</b>	<b>1,314,298</b>	<b>65,715</b>	<b>0</b>	<b>0</b>	<b>65,715</b>
<b>Tier 5</b>					
Deere & Company	0	0	267,325	66,832	66,832
Performance Fibers, Inc.	193,880	9,694	0	0	9,694
Precision Fabrics Group, Inc.	6,823,311	341,166	0	0	341,166
Synopsys, Inc.	0	0	87,461	21,865	21,865
Tyco Healthcare Group, LP	2,194,930	109,747	0	0	109,747
Volvo Trucks N. Amer., Inc.	7,508,965	375,448	0	0	375,448
<b>Total Tier 5</b>	<b>16,721,086</b>	<b>836,055</b>	<b>354,786</b>	<b>88,697</b>	<b>924,752</b>
<b>Grand Total</b>	<b>19,557,551</b>	<b>977,878</b>	<b>354,786</b>	<b>88,697</b>	<b>1,066,575</b>

Source: Policy Analysis and Statistics Division, North Carolina Department of Revenue

Procedural Notes: Information from taxpayer returns, including taxpayer errors and omissions, is shown as reported. All returns are subject to audit. Amounts for any one taxpayer may reflect credits generated in multiple years. Affiliated taxpayers are reported individually. Taxpayers who failed to identify their tier have been placed in the tier of their mailing address as reported to the Department of Revenue or as available from other sources.