

North Carolina Department of Revenue

William S. Lee Tax Credits

Research and Development (3A)

Processed during Calendar Year 2007

Taxpayer	Eligible Expenses	General Credits Generated	NC Portion of Fed. Credit	Alternative Credits Generated	Total Credits Generated
Tier 1					
CA Research, Inc.	\$ 0	\$ 0	\$ 22,945	\$ 5,736	\$ 5,736
Catapult Communications Corporation	2,856,846	142,842	0	0	142,842
Empiric Systems, LLC	179,525	8,976	0	0	8,976
FCC - North America, Inc.	148,255	7,413	0	0	7,413
Glen Raven, Inc.	159,961	7,998	0	0	7,998
Keihin Carolina Sys. Technology, Inc.	93,828	4,691	0	0	4,691
Lucent Technologies, Inc.	1,615,436	80,772	0	0	80,772
Miller Breweries East, Inc.	4,350	218	0	0	218
Parker Hannifin Corporation	900,102	45,005	0	0	45,005
Total Tier 1	\$ 5,958,303	\$ 297,915	\$ 22,945	\$ 5,736	\$ 303,651
Tier 2					
AG Industries, Inc.	\$ 676,903	\$ 33,845	\$ 0	\$ 0	\$ 33,845
Total Tier 2	\$ 676,903	\$ 33,845	\$ 0	\$ 0	\$ 33,845
Tier 3					
Cross Sales and Engineering Co.	\$ 11,056	\$ 553	\$ 0	\$ 0	\$ 553
Micro Audiometrics Corporation	124,909	6,245	0	0	6,245
Pharmagra Labs, Inc.	11,893	595	0	0	595
Whitley Products, Inc.	364,720	18,236	0	0	18,236
Total Tier 3	\$ 512,578	\$ 25,629	\$ 0	\$ 0	\$ 25,629
Tier 4					
Arrow International, Inc.	\$ 255,007	\$ 12,750	\$ 0	\$ 0	\$ 12,750
Brothers Research Corporation	92,019	4,601	0	0	4,601
Cross Sales and Engineering Co.	14,039	702	0	0	702
Elastic Therapy, Inc.	1,030,211	51,511	0	0	51,511
Glen Raven, Inc.	350,905	17,545	0	0	17,545
Jewett, Russell F.	306,715	15,336	0	0	15,336
Leonard Automatics, Inc.	193,109	9,655	0	0	9,655
Precision Fabrics Group, Inc.	3,640,858	182,043	0	0	182,043
Tyco Electronics Corporation	766,163	38,308	0	0	38,308
Wheatstone Corporation	493,541	24,677	0	0	24,677
Total Tier 4	\$ 7,142,567	\$ 357,128	\$ 0	\$ 0	\$ 357,128
Tier 5					
Analog Devices, Inc.	\$ 8,800,704	\$ 440,036	\$ 0	\$ 0	\$ 440,036
Applied Micro Circuits Corporation	1,977,596	98,880	0	0	98,880
Arvinmeritor, Inc.	323,721	16,186	0	0	16,186
Becton Dickinson and Company	6,135,346	306,767	0	0	306,767

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Bus-Tech, Inc.	\$ 154,034	\$ 7,702	\$ 0	\$ 0	\$ 7,702
Buxco Electronics, Inc.	37,949	1,897	0	0	1,897
CEM Holdings Corporation	1,064,295	53,215	0	0	53,215
Cisco Systems, Inc.	0	0	6,801,857	1,700,464	1,700,464
Cree, Inc.	20,931,864	1,046,593	0	0	1,046,593
Cross Sales and Engineering Co.	3,152	158	0	0	158
Decore-Ative Specialties, Inc.	161,609	8,080	0	0	8,080
Detec Systems, LLC.	82,818	3,257	0	0	3,257
Eisai, Inc.	5,793,308	289,665	0	0	289,665
Extreme Networks, Inc.	522,468	26,123	0	0	26,123
Harris Corporation	0	0	133,874	33,469	33,469
Hill-Rom Manufacturing, Inc.	2,372,927	118,646	0	0	118,646
Honda Power Equipment Mfg., Inc.	264,355	13,218	0	0	13,218
Jack Henry Services, LP	946,281	47,314	0	0	47,314
KTI, Inc.	3,050	153	0	0	153
Led Lighting Fixtures, Inc.	191,058	9,553	0	0	9,553
Lendingtree, LLC	1,151,277	57,564	0	0	57,564
Linear Technology Corporation	1,484,985	74,249	0	0	74,249
Maxim Integrated Products, Inc.	285,595	14,280	0	0	14,280
Misys Hospital Systems, Inc.	309,769	15,488	0	0	15,488
Misys Physician Systems, LLC	800,763	40,038	0	0	40,038
MTS Systems Corporation	1,546,469	77,323	0	0	77,323
Network Appliance, Inc.	3,364,149	168,207	0	0	168,207
Nomacorc, LLC	0	0	6,276	1,569	1,569
Optinfo, Inc.	39,158	1,958	0	0	1,958
Pharsight Corporation	1,943,643	97,182	0	0	97,182
Red Hat, Inc.	4,616,637	230,832	0	0	230,832
RF Micro Devices, Inc.	11,457,003	572,850	0	0	572,850
RFMD Infrastructure Product Group, Inc.	1,159,851	57,993	0	0	57,993
Scott Technologies, Inc.	2,132,019	106,601	0	0	106,601
Symantec Corporation	327,792	16,390	0	0	16,390
SynCFusion, Inc.	554,883	27,744	0	0	27,744
Tangent Analytics, LLC	57,000	2,850	0	0	2,850
U.S. Fiber, Inc.	553,559	27,678	0	0	27,678
US Conec, Ltd.	60,624	3,031	0	0	3,031
Veritas Software Technology Corp.	0	0	110,415	27,604	27,604
Weld-On Adhesives, Inc.	142,601	7,130	0	0	7,130
Total Tier 5	\$81,754,312	\$4,086,831	\$7,052,422	\$1,763,106	\$5,849,937
Grand Total	\$96,044,663	\$4,801,348	\$7,075,367	\$1,768,842	\$6,570,190

Source: Policy Analysis and Statistics Division, Department of Revenue

Procedural Notes: Information from taxpayer returns, including taxpayer errors and omissions, is shown as reported. All returns are subject to audit. Amounts for any one taxpayer may reflect credits generated in multiple years. Affiliated taxpayers are reported individually. Taxpayers who failed to identify their tier have been placed in the tier of their mailing address as reported to the Department of Revenue or as otherwise available.