

North Carolina Department of Revenue

William S. Lee Tax Credits

Research and Development Processed during Calendar Year 2003

Taxpayer Name	Eligible Expenses (\$)	General Credits Generated (\$)	NC Portion of Fed Credit (\$)	Alternative Credits Generated (\$)
Tier 1				
ABB INC	11,246,179	562,309	0	0
AMGEN USA INC	1,199,589	59,979	0	0
BIC USA INC	178,879	8,944	0	0
BUS-TECH, INC.	1,531,948	76,597	0	0
CENTOCOR INC	3,565,843	178,292	0	0
COMMSCOPE, INC. OF NORTH	103,764	5,188	0	0
CRANE CO	270,736	13,537	0	0
CUTLER-HAMMER INC	557,326	27,866	0	0
EATON CORPORATION	28,620	1,446	0	0
EMPIRIC, LLC	65,841	0	0	0
ENOVIA CORP	977,308	48,865	0	0
FASCO CONTROLS CORPORATION	611,152	30,558	0	0
GOULSTON TECHNOLOGIES, INC.	1,254,670	62,734	0	0
IQMAX INC	96,344	4,817	0	0
KEIHIN CAROLINA SYSTEM	195,881	9,794	0	0
LEVITON MANUFACTURING CO	150,243	7,512	0	0
LORILLARD TOBACCO COMPANY	9,470,712	473,536	0	0
MICRO AUDIOMETRICS CORPOR	114,639	5,732	0	0
NUMERICAL TECHNOLOGIES IN	129,480	6,474	0	0
OLDHAM SAW CO. INC.	22,149	1,107	0	0
PIONEER HI-BRED INTERNATIONAL	0	0	9,070	2,268
RAILROAD FRICTION PRODUCTS	761,607	38,080	0	0
STMICROELECTRONICS INC	10,013	10,013	0	0
STX INC	3,463	173	0	0
WM T BURNETT CO INC	11,274	564	0	0

Taxpayer Name	Eligible Expenses	General Credits Generated	NC Portion of Fed Credit	Alternative Credits Generated
Tier 1	(\$)	(\$)	(\$)	(\$)
WM T BURNETT MANAGEMENT	7,368	368	0	0
WM T BURNETT OPERATING LLP	122,533	5,943	0	0
Total Tier 1	\$32,687,561	\$1,640,428	\$9,070	\$2,268
Tier 2				
ALADDIN MANUFACTURING CORP	31,657	1,583	0	0
BERGMAN ENTERPRISES INC	45,958	2,298	0	0
BROYHILL FURNITURE INDUST	12,447	622	0	0
ELECTROLUX HOME PRODUCTS	467,502	23,375	0	0
GRAPHIC PACKAGING CORPORA	159,760	7,988	0	0
HENREDON FURNITURE	374,540	18,727	0	0
TURN BULL LUMBER COMPANY	195,811	9,791	0	0
WENTWORTH CORPORATION	29,262	1,463	0	0
YALE INDUSTRIAL PRODUCTS	161,902	8,095	0	0
Total Tier 2	\$1,478,839	\$73,942	\$0	\$0
Tier 3				
ABBOTT LABORATORIES	0	0	283,298	70,825
ADAMS WHOLESALE COMPANY	225,153	11,258	0	0
COLLINS AIKMAN FABRICS INC*	227,187,100	11,359,355	0	0
COMMONWEALTH ALUMINUM CON	242,834	12,142	0	0
CT COMMUNICATIONS, INC.	447,020	22,351	0	0
DANA CORPORATION	1,418,560	70,928	0	0
EASCO HAND TOOLS INC	955,320	47,766	0	0
EATON AEROQUIP INC.	270,943	15,047	0	0
EATON CORPORATION	253,040	12,652	0	0
GASTON SYSTEMS INC	104,558	5,228	0	0
GOERLICHS INC CO MATTHEW M	1,076,429	53,821	0	0
HI-TEX, INC.	148,280	7,414	0	0
KIDDE TECHNOLOGIES, INC.	0	0	46,517	11,629
MERCK & CO INC	0	0	38,440	9,610
MT. OLIVE PICKLE COMPANY, INC.	33,257	1,663	0	0
PISGAH LABS INC	628,498	31,425	0	0

Taxpayer Name	Eligible Expenses	General Credits Generated	NC Portion of Fed Credit	Alternative Credits Generated
Tier 3	(\$)	(\$)	(\$)	(\$)
PPG INDUSTRIES INC	1,314,476	65,724	0	0
RED VALVE COMPANY INC	53,337	2,667	0	0
S 2 YACHTS, INC.	352,323	17,616	0	0
TEKTONE SOUND AND SIGNAL	0	0	11,533	2,883
UNIFI MANUFACTURING, INC.	111,263	5,563	0	0
UNION CARBIDE CORPORATION	1,355,111	67,756	0	0
VECTOR TOBACCO INC	828,764	41,438	0	0
VECTOR TOBACCO, INC	2,544,071	127,204	0	0
Total Tier 3	\$239,550,337	\$11,979,018	\$379,788	\$94,947
Tier 4				
4PI ANALYSIS INC	137,790	6,890	0	0
ALCATEL USA SOURCING LP	0	0	551,938	137,985
ALLIED AUTOMATION INC	33,294	1,665	0	0
ALTEC INC	262,350	13,118	0	0
ATHOL MANUFACTURING CORP	802,704	40,135	0	0
AYLWARD ENTERPRISES, INC.	980,737	49,037	0	0
BROYHILL FURNITURE INDUST	387,255	19,363	0	0
BSH HOME APPLIANCES	0	0	12,704	3,176
CANDLE CORPORATION OF	605,234	30,262	0	0
CENTRO INC	99,673	4,984	0	0
DREXEL HERITAGE FURNITURE	911,122	45,556	0	0
EATON AEROQUIP INC.	10,557	528	0	0
FORD MOTOR COMPANY	254,270	12,714	0	0
GREER LABORATORIES INC	2,304,954	115,248	0	0
GROUP SEVEN SYSTEMS, INC	238,197	11,910	0	0
HENREDON FURNITURE	2,612,767	130,638	0	0
LEVITON MANUFACTURING CO	26,513	1,326	0	0
MOEN INCORPORATED	2,294,814	114,740	0	0
OLIVER RUBBER COMPANY	847,001	42,350	0	0
SHAT-R-SHIELD INC	180,864	9,043	0	0
THOMASVILLE FURNITURE INC	237,894	11,895	0	0

Taxpayer Name	Eligible Expenses	General Credits Generated	NC Portion of Fed Credit	Alternative Credits Generated
Tier 4	(\$)	(\$)	(\$)	(\$)
TOTAL FIRE SYSTEMS INC	121,965	6,098	0	0
WEYERHAEUSER COMPANY	8,155,399	407,770	0	0
WHEATSTONE CORPORATION	1,435,811	71,791	0	0
Total Tier 4	\$22,941,165	\$1,147,061	\$564,642	\$141,161
Tier 5				
ADC DSL SYSTEMS, INC.	2,847,916	142,396	0	0
ALOO PRODUCTS COMPANY INC	64,780	3,239	0	0
AMERICAN BIOSCIENCE, INC.	521,947	26,097	0	0
ANALOG DEVICES, INC.	3,809,384	190,469	0	0
APOLLO CHEMICAL CORPORATI	186,442	9,322	0	0
ARVINMERITOR, INC.	1,014,866	50,743	0	0
ASCOM WIRELESS SOLUTIONS,	414,690	20,735	0	0
ATEB INC	1,016,209	50,810	0	0
ATI INDUSTRIAL AUTOMATION	475,765	23,788	0	0
AUSPEX SYSTEMS INC	363,783	18,189	0	0
AVENTIS CROPSCIENCE USA H	12,770,375	638,519	0	0
AVESAIR, INC.	435,399	21,770	0	0
BANNER PHARMACAPS INC	1,380,082	69,004	0	0
BAYER CORPORATION	2,037,303	101,865	0	0
BAYER CROPSCIENCE INC.	12,770,375	638,519	0	0
BECTON, DICKINSON AND	3,042,528	152,126	0	0
BENNER, ANN	89,632	4,482	0	0
BIOGEN INC	151,811	7,591	0	0
BIOGEN US LIMITED PARTNERSHIP	3,370,065	168,503	0	0
BIOMERIEUX, INC.	5,954,903	297,745	0	0
BOISVERT, ANDRE	0	0	1,690	423
BORGWARNER TURBO SYSTEMS	710,396	35,520	0	0
BROTHERS RESEARCH	130,981	6,549	0	0
CAMSTAR SYSTEMS INC	148,674	7,434	0	0
CARDIOVASCULAR DIAGNOSTICS,	1,425,308	71,265	0	0
CARRIER CORPORATION	0	0	33,984	8,496

Taxpayer Name Tier 5	Eligible Expenses (\$)	General Credits Generated (\$)	NC Portion of Fed Credit (\$)	Alternative Credits Generated (\$)
CEM HOLDINGS CORPORATION	1,037,000	51,850	0	0
CHARLOTTE PIPE AND FOUNDRY	1,111,894	55,595	0	0
CHEMCODES INC	623,318	31,166	0	0
CIENA CORPORATION	2,095,126	104,756	0	0
CIPHEROPTICS, INC.	201,162	10,058	0	0
CISCO SYSTEMS, INC.	26,626,416	1,331,321	0	0
CLARIANT CORPORATION	3,199,233	159,962	0	0
CLOSURE MEDICAL CORPORATION	1,953,195	97,660	0	0
COLLINS & AIKMAN PRODUCTS	2,498,227	124,911	0	0
COMMSCOPE, INC. OF NORTH	2,088,707	104,435	0	0
COVENTOR, INC	87,146	4,357	0	0
CREE, INC.	10,598,925	529,946	0	0
CRISPIN CORPORATION	489,609	24,481	0	0
DANA CORPORATION	3,905,537	195,277	0	0
DEERE & COMPANY	0	0	185,572	46,393
DELTA CONSOLIDATED	103,348	5,167	0	0
DIGITAL OPTICS CORPORATION	3,545,623	177,281	0	0
DIGITAL RECORDERS, INC.	0	0	27,019	6,755
DYNOGEN PHARMACEUTICALS, INC	512,405	25,620	0	0
E.I. DU PONT DE NEMOURS AND CO	0	0	684,099	171,025
EATON CORPORATION	30,320	1,516	0	0
EISAI, INC.	19,522,160	976,108	0	0
ELI LILLY AND COMPANY	10,962,444	548,122	0	0
EMPOROS SYSTEMS CORPORATION	235,714	11,786	0	0
ERICSSON INC	5,722,535	286,127	0	0
EXTREME NETWORKS, INC.	2,849,170	142,459	212,492	53,123
FAMILY DOLLAR, INC.	1,590,494	79,525	0	0
FANUC ROBOTICS NORTH AMERICA	257,600	12,880	0	0
FIBER INDUSTRIES INC	4,189,547	209,477	0	0
FILTRATION GROUP, INC.	28,383	1,419	0	0
FLEXCELL INTERNATIONAL CO	252,543	12,627	0	0
FLOW SCIENCES INC	169,596	8,480	0	0

Taxpayer Name Tier 5	Eligible Expenses (\$)	General Credits Generated (\$)	NC Portion of Fed Credit (\$)	Alternative Credits Generated (\$)
FLOWERS, JAMES	6,007	300	0	0
FORD MOTOR COMPANY	69,767	3,488	0	0
GENERAL DYNAMICS ADVANCED	0	0	16,333	4,083
GLOBAL SOFTWARE INC	0	0	23,338	5,835
GRAHAM, JOHN	0	0	237	59
HATTERAS NETWORKS, INC.	3,287,382	164,369	0	0
HAYWARD POOL PRODUCTS, INC	166,558	8,328	0	0
HEALTH DECISIONS INC	1,809,996	90,500	0	0
HI-TECH FUSES, INC.	523,746	26,188	0	0
HONDA POWER EQUIPMENT MFG	181,276	9,064	0	0
IMPACT TECHNOLOGIES GROUP	509,168	25,458	0	0
INDIAN HEAD INDUSTRIES, INC.	482,172	24,109	0	0
INSPIRE PHARMACEUTICALS, INC	6,613,532	330,677	0	0
INSTRUMENT TRANSFORMER EQ	136,004	6,800	0	0
INTEGRIAN INC	260,524	13,026	0	0
INTELLI-MARK TECHNOLOGIES	205,481	10,274	0	0
INTERNATIONAL BUSINESS MA	0	0	14,027,982	3,506,996
IP INFUSION INC.	855,170	42,759	0	0
KEWAUNEE SCIENTIFIC CORP.	394,994	19,750	0	0
KLAUSSNER FURNITURE INDUS	1,766,526	88,326	0	0
L&H TECHNOLOGIES, INC.	852,695	42,635	0	0
LANCE MFG LLC	257,747	12,887	0	0
LANE FURNITURE INDUSTRIES	29,023	1,451	0	0
LINEAR TECHNOLOGY CORP	595,338	29,767	0	0
LITTLE, ROBERT	158,580	7,929	0	0
LUCENT TECHNOLOGIES INC.	3,084,361	154,218	0	0
LUO, FRANK	212,773	10,639	0	0
MARKETECH SYSTEMS INC	209,840	10,492	0	0
MEDTEC, INC	181,935	9,097	0	0
MERIX BIOSCIENCE	1,970,402	98,520	0	0
MISYS PHYSICIAN SYSTEMS, LLC	3,858,283	192,914	0	0
MORFLEX INC.	606,286	30,314	0	0

Taxpayer Name Tier 5	Eligible Expenses (\$)	General Credits Generated (\$)	NC Portion of Fed Credit (\$)	Alternative Credits Generated (\$)
MORRIS, KEITH	158,580	7,929	0	0
MOTHER MURPHY'S	0	0	14,114	3,529
NETWORKS ASSOCIATES, INC.	5,613	281	0	0
NITRONEX CORPORATION	2,528,866	126,443	0	0
NOMACO INC.	0	0	14,273	3,569
NOMACORC LLC	111,402	5,570	0	0
NORTEL NETWORKS, INC.	21,448,139	1,072,407	0	0
NOVARTIS ANIMAL HEALTH US	0	0	32,623	8,156
NOVARTIS PHARMACEUTICALS	0	0	1,198,661	299,665
NOVOVITA INC	182,737	9,137	0	0
NOVOZYMES NORTH AMERICA, INC.	312,583	15,629	0	0
NVIDIA CORPORATION	5,394,401	269,720	0	0
OPEN SOFTWARE SOLUTIONS,	425,545	21,277	0	0
OSMOTICA USA CORP.	116,425	5,821	0	0
PEOPLECLICK INC	607,894	30,395	0	0
PFIZER INC	30,422,963	1,521,148	0	0
PHARSIGHT CORPORATION	1,554,266	77,713	0	0
PHILLIPS, JOHN	235,714	11,786	0	0
PINPOINT NETWORKS, INC.	505,364	25,268	0	0
POLYZEN INC	16,545	827	0	0
PRECISION FABRICS GROUP, INC.	2,249,303	112,465	0	0
PRYMAK INC	448,162	22,408	0	0
RAINDROP GEOMAGIC, INC.	657,968	32,898	0	0
RED HAT INC	1,955,361	99,768	0	0
RED STORM ENTERTAINMENT, INC.	720,252	36,013	0	0
REICHHOLD INC	2,682,000	134,100	0	0
RELATIVITY TECHNOLOGIES,	267,681	13,384	0	0
RF MICRO DEVICES, INC.	41,723,749	2,086,187	0	0
SANDERSON, JAMES	35,960	1,798	0	0
SAS INSTITUTE INC	0	0	3,636,589	909,147
SBS TECHNOLOGIES, INC., GOVER	158,587	7,929	17,572	4,393
SCHWARZ BIOSCIENCES INC	5,496,620	274,831	0	0

Taxpayer Name Tier 5	Eligible Expenses (\$)	General Credits Generated (\$)	NC Portion of Fed Credit (\$)	Alternative Credits Generated (\$)
SCIQUEST, INC.	1,230,846	61,542	0	0
SIEBEL SYSTEMS, INC.	435,647	21,782	0	0
SILICON SEMICONDUCTOR CORP	745,173	37,259	0	0
SILVERBACK TECHNOLOGIES	54,765	2,738	0	0
SLICKEDIT, INC.	384,087	33,072	0	0
SMITHKLINE BEECHAM CORP	57,954,551	2,897,728	0	0
SONY ERICSSON MOBILE COMM	9,969,649	498,482	0	0
SPEEDBALL ART PRODUCTS CO	28,750	1,438	0	0
STELLA NOVA TECHNOLOGIES	97,334	4,867	0	0
STOCKHAUSEN INC.	839,110	41,955	0	0
SYNGENTA BIOTECHNOLOGY INC	0	0	925,905	231,476
TEKELEC	15,390,543	769,527	0	0
THE QUANTUM GROUP, INC.	465,605	23,280	0	0
THE SHERWIN-WILLIAMS	265,845	13,292	0	0
THE STEEL NETWORK INC	244,662	12,233	0	0
THOMASVILLE FURNITURE INC	266,016	13,301	0	0
THOR-LO, INC.	0	0	9,855	2,464
TOGETHERSOFT CORPORATION	869,538	43,477	0	0
TOTER, INCORPORATED	341,216	17,061	0	0
TRIANGLE PHARMACEUTICALS,	11,060,887	553,044	0	0
TRIANGLE SYSTEMS INC	149,707	7,485	0	0
TRIDENT DATACOM TECHNOLOG	153,449	7,672	0	0
TWIN VISIONS, INC.	0	0	5,534	1,384
ULTIMUS, INC.	328,785	16,439	0	0
UNICHEM INC	65,202	3,260	0	0
US GREENFIBER LLC	587,966	29,398	0	0
V-SAB MEDICAL LABS INC	7,181	359	0	0
VELIO COMMUNICATIONS INC.	2,027,802	101,390	0	0
VENETICA CORPORATION	1,182,085	59,104	0	0
VERITAS SOFTWARE GLOBAL C	1,664,577	83,229	0	0
VILAPAKKAM, SIVAKUMAR	115,640	5,782	0	0
VISIONAIR, INC.	264,610	13,231	0	0

Taxpayer Name	Eligible Expenses	General Credits Generated	NC Portion of Fed Credit	Alternative Credits Generated
Tier 5	(\$)	(\$)	(\$)	(\$)
VOLVO TRUCKS NORTH AMERIC	8,529,235	426,462	0	0
WELCH ALLYN, INC.	134,881	6,744	0	0
WELD ON ADHESIVES, INC.	179,815	8,991	0	0
WILMORE ELECTRONICS COMPA	232,528	11,626	0	0
WILSON-COOK MEDICAL, INC.	617,528	30,876	0	0
WM T BURNETT OPERATING LLP	736,858	36,843	0	0
YALE INDUSTRIAL PRODUCTS	143,574	7,179	0	0
ZIPTRONIX, INC.	669,064	33,453	0	0
Total Tier 5	\$429,763,948	\$21,504,061	\$21,067,872	\$5,266,971
Grand Total	\$726,421,850	\$36,344,510	\$22,021,372	\$5,505,347

*What appears to be a mathematical error by this taxpayer raised the reported investment and resulting credit above the amounts which otherwise would have been reported.

Source: Tax Research Division, Department of Revenue.

Notes: Information is listed as provided by the taxpayer and some credits may be claimed in error. All claims are subject to audit.

Amounts for any one taxpayer may reflect credits generated in multiple years. Affiliated taxpayers are reported individually.

Taxpayers who failed to identify their tier have been placed in the tier of their mailing address as reported to the Department of Revenue.