

North Carolina Department of Revenue

William S. Lee Tax Credits

Machinery and Equipment Investment

Processed during Calendar Year 2007

Taxpayer	Machinery & Equipment Investment	Credits Generated
Tier 1		
AEP Industries, Inc.	\$ 6,144,726	\$ 430,131
Armstrong Hardwood Flooring	71,462	5,002
Autumn House, Inc.	177,577	12,430
Butler Manufacturing Co.	2,566,295	179,641
Carolina Brush Mfg. Co., Inc.	58,976	4,128
Clarcor Air Filtration Products	13,578	950
Commercial Ready Mix Products, Inc.	114,022	7,982
ConAgra Foods Pkgd. Foods Co., Inc.	2,153,121	150,718
Consumer Specialties, Inc.	373,018	26,111
Data Conversions, Inc.	243,665	17,057
Datamark Graphics, Inc.	9,407	658
Elastic Therapy, Inc.	887,820	62,147
Engineered Polymer Solutions, Inc.	160,563	11,239
Fairystone Fabrics, LLC	579,193	40,544
Focal Point Products, Inc.	28,607	2,002
Forest Millwork, Inc.	47,035	3,292
Fountain Power Boats, Inc.	1,524,008	106,681
GBS Lumber, Inc.	15,265	1,069
Godwin Sr., James P.	429,082	30,036
Greer Laboratories, Inc.	1,392,895	97,503
Hearst Communications, Inc.	1,718,950	120,327
Hearthstone Enterprises, Inc.	71,352	4,995
Hi-Tex, Inc.	551,283	38,590
Hornet Capital, LLC	109,091	7,636
Industrial Battery & Charger, Inc.	6,777	474
J.W. Jones Lumber Company, Inc.	53,300	3,731
Johnston County Hams of Smithfield, Inc.	150,039	10,503
Jordan III, John R.	666,999	46,690
Keihin Carolina Sys. Technology, Inc.	14,233,915	996,374
Kennametal, Inc.	292,780	20,495
Kewaunee Scientific Corporation	1,152,115	80,648
Klingspor Abrasives, Inc.	44,173	3,092
Lane, Curk T.	27,365	1,916
M.R. Williams, Inc.	283,733	19,861
Marlin Company, Inc.	71,797	5,026
Nash Brick Company	42,845	2,999
Newsome, Robert A.	27,365	1,916
Nexans, Inc.	223,824	15,668

Taxpayer	Machinery & Equipment Investment	Credits Generated
Optimum Lighting, LLC	\$ 417,500	\$ 29,225
Pate Dawson Company	1,117,166	78,202
PCB Piezotronics of North Carolina	25,493	1,785
Pioneer Eclipse Corporation	542,275	37,959
Planerco, Inc.	292,852	20,500
Polychem Alloy, Inc.	440,446	30,831
Porter'S Group, LLC	191,013	13,371
Ravenwood	286,055	20,024
Scotland Manufacturing, Inc.	185,508	12,986
Siemens Medical Solutions USA, Inc.	16,613	1,163
Specialty Minerals, Inc.	109,057	7,634
Stevens Sausage Company, Inc.	27,360	1,915
The Iams Company	3,175,760	222,303
The Smithfield Packing Co., Inc.	4,360,604	305,242
Transportation Sys. Solutions, LLC	36,883	2,582
Trinity Manufacturing, Inc.	391,621	27,413
Turn Bull Lumber Company	800,234	56,016
Ultimate Textile, Inc.	124,996	8,750
Weldon Steel Corporation	308,717	21,610
Williams, Michael L.	283,733	19,861
Williams, Myron R.	283,733	19,861
Total Tier 1	\$ 50,135,637	\$ 3,509,495
Tier 2		
Altec, Inc.	\$ 2,903,442	\$ 203,241
Beiersdorf-BSN Jobst, Inc.	1,682,945	117,806
Carolina Specialty Tool, Inc.	125,922	8,815
CHDC, Incorporated	187,322	13,113
Filtec Precise, Inc.	469,522	32,867
Innotex Holdings USA, LLC	180,254	12,617
Jordan Lumber & Supply, Inc.	2,374,945	166,246
Kayser-Roth Corporation	1,730,773	121,154
Kings Mountain International	1,541,942	107,936
McMichael Mills, Inc.	208,898	14,623
Miller Breweries East, Inc.	5,346,098	374,227
Millwork Specialties, Inc.	1,277	89
Prestage Foods, Inc.	4,658,017	326,061
Triangle Brick Company	458,282	32,080
Total Tier 2	\$ 21,869,639	\$ 1,530,875
Tier 3		
104 Midway, LLC	\$ 56,336	\$ 3,944
A.B. Carter, Inc.	804,369	48,262
Altec, Inc.	1,043,720	62,623
B.V. Hedrick Gravel and Sand	571,779	29,418

Taxpayer	Machinery & Equipment Investment	Credits Generated
Best Diamond Packaging, LLC	\$ 1,756,990	\$ 122,989
Beverly Knits, Inc.	69,700	4,879
BTB Holdings, LLC	896,064	62,724
Carolina Stalite Company	3,192,734	191,564
CMP Advanced Mech. Solutions NC, LLC	374,634	22,478
Colortex USA, LLC	836,796	50,208
Commercial Ready Mix Products, Inc.	42,890	2,573
Gaia Herbs, Inc.	159,869	9,592
Gregory Wood Products, Inc.	145,384	8,723
Hickory Springs Manufacturing	1,942,666	116,560
IMS Fabrication, Inc.	177,150	10,629
Indian Head Industries, Inc.	270,559	16,234
Industrial Fabricators, Inc.	655,888	39,353
Insteel Wire Products Company	108,998	7,630
J.W. Jones Lumber Company, Inc.	51,552	3,609
Jackson Paper Manufacturing Co.	39,575	2,375
James Tool Mach. & Engineering, Inc.	267,815	18,747
Kings Plush, Inc.	100,447	7,031
Kobewielan Copper Products, LLC	3,935,551	236,133
Lace Lastics Company, Inc.	98,314	6,882
Masterbrands Cabinets, Inc.	2,369,689	165,878
Premium Standard Farms, Inc.	4,598,439	321,891
Purdue Pharma, LP	1,171,499	70,290
Southco Distributing Company	43,574	3,050
Southdata, Inc.	1,530,645	91,839
Spuntech Industries, Inc.	36,645,633	2,198,738
Team Industries - Andrews, Inc.	1,258,690	75,521
The Smithfield Packing Co., Inc.	56,539,836	3,957,789
Tuscarora Yarns, Inc.	319,125	19,148
U.S. Flue-Cured Tobacco Growers, Inc.	2,975,148	178,509
Valdese Packaging & Label, Inc.	421,060	25,264
Wix Filtration Corporation	7,712,047	539,843

Total Tier 3 **\$133,185,165** **\$ 8,732,920**

Tier 4

Allen Precision Industries, Inc.	\$ 481,542	\$ 33,708
B.V. Hedrick Gravel and Sand	588,353	34,307
Blum, Inc.	16,365,346	818,267
Carolina Graphic Services, LLC	2,926,190	146,310
Carolina Precast Concrete, Inc.	1,040,958	72,867
Cataler North America Corporation	1,722,193	120,554
Coty, Inc.	3,060,023	214,202
Cranford Silk Screen Process, Inc.	96,106	6,727
Edwards, Inc.	447,758	22,388
Energizer Battery Mfg., Inc.	883,929	61,875

Taxpayer	Machinery & Equipment Investment	Credits Generated
Goerlich's, Inc.	\$ 541,066	\$ 37,875
Labels Tags Inserts, Inc.	460,786	32,255
Lee Brick And Tile Company	17,224,743	861,237
Meredith-Webb Printing Co., Inc.	3,481,418	174,071
Metrics, Inc.	181,248	12,687
Mother Murphy's Laboratories, Inc.	162,202	11,354
Mount Olive Pickle Company, Inc.	2,114,490	105,725
North Carolina Asahi, Inc.	3,129,393	156,470
Novamelt-Jowat, LLC	684,175	34,209
O'Neal Steel, Inc.	625,795	43,806
Paperpak Products, Inc.	8,341,402	583,898
Precision Fabrics Group, Inc.	773,246	38,662
Ravenwood	805,612	56,393
Robb & Stucky Limited, LLLP	343,967	24,078
Schlaadt Plastics, Ltd.	16,008	1,121
Southern Rubber Company, Inc.	22,907	1,603
Systems Research And Applications Corp.	308,791	21,615
The Procter & Gamble Mfg. Co.	16,655,315	832,766
The Sefa Group, Inc.	319,486	15,974
The Stone Resource, Inc.	257,705	18,039
Tyco Electronics Corporation	17,363,255	868,162
Total Tier 4	\$ 101,425,408	\$ 5,463,205
Tier 5		
American Netan Treating, Inc.	\$ 490,667	\$ 34,347
Atlantic Scrap & Processing	3,154,630	220,825
B. K. B, Inc.	30,874	2,161
Becton Dickinson and Company	849,945	33,998
Cisco Systems, Inc.	11,436,926	457,477
Compass Group USA, Inc.	1,658,000	66,320
Cree, Inc.	30,030,388	1,201,216
Data Conversions, Inc.	1,179,768	47,804
Decore-Ative Specialties, Inc.	2,894,221	202,595
Dowell Aggregate, Inc.	55,502	3,885
Gordon Recyclers, Inc.	808,406	56,588
Goulston Technologies, Inc.	424,768	29,734
Harriss & Covington Hosiery Mills, Inc.	24,059	1,684
HMF Express, LLC	237,600	16,632
Honda Power Equipment Mfg., Inc.	10,102,703	404,108
Industrial Battery & Charger, Inc.	42,022	2,942
J.C. Steele & Sons, Inc.	1,073,654	75,156
La-Z-Boy Greensboro, Inc.	1,420,710	56,828
Lendingtree, LLC	4,052,275	162,091
Milkco, Inc.	1,157,238	81,007
Motricity, Inc.	5,235,872	209,435

Taxpayer	Machinery & Equipment Investment	Credits Generated
Nomacorc, LLC	\$ 8,241,926	\$ 329,677
Raflatac, Inc.	4,818,954	192,758
RF Micro Devices, Inc.	49,435,443	1,977,418
RFMD Infrastructure Product Group, Inc.	1,354,957	54,198
RMC USA, Inc.	316,676	12,668
SAS Institute, Inc.	5,893,205	235,728
Siemens Medical Solutions USA, Inc.	2,755,699	111,391
Smiths Aerospace Components, Inc.	1,128,775	45,151
Sytronics, Inc.	65,418	4,579
T D Y Industries, Inc.	12,760,000	510,400
Targacept, Inc.	931,136	65,180
Tekelec	14,170,975	566,839
Triangle Brick Company	1,899,360	75,974
Total Tier 5	\$ 180,132,752	\$ 7,548,794
Grand Total	\$ 486,748,601	\$ 26,785,289

Source: Policy Analysis and Statistics Division, Department of Revenue

Procedural Notes: Information from taxpayer returns, including taxpayer errors and omissions, is shown as reported. All returns are subject to audit. Amounts for any one taxpayer may reflect credits generated in multiple years. Affiliated taxpayers are reported individually. Taxpayers who failed to identify their tier have been placed in the tier of their mailing address as reported to the Department of Revenue or as available from other sources.