

# North Carolina Department of Revenue

## William S. Lee Tax Credits

### Machinery and Equipment Investment

Processed during Calendar Year 2006

<b>Taxpayer</b>	<b>Machinery &amp; Equipment Investment</b>	<b>Credit Generated</b>
<b>Tier 1</b>		
AEP Industries, Inc.	\$ 4,923,960	\$ 344,677
Avoca, Inc.	8,817,133	617,199
Butler Manufacturing Co.	629,285	44,050
C&R Acquisition, Inc.	112,712	7,890
Canam Yarns, LLC	20,874,751	1,461,233
Cascades Moulded Pulp, Inc.	459,666	32,177
Cascades Tissue Group, NC	95,102	6,657
CMH Manufacturing, Inc.	56,341	3,944
Coastal Beverage Company, Inc.	170,876	11,961
Commercial Ready Mix Products, Inc.	466,872	32,681
Coxe-Lewis Corporation	11,207,213	784,505
Elastic Therapy, Inc.	534,865	37,428
Flanders Filters, Inc.	194,391	13,607
Flanders/CSC Corporation	637,467	44,623
Focal Point Products, Inc.	133,636	9,355
GBS Lumber, Inc.	16,458	1,152
Georgia-Pacific Resins, Inc.	327,332	22,913
Glen Raven, Inc.	247,718	17,340
Hickory Springs Manufacturing	618,104	43,267
Hi-Tex, Inc.	1,179,934	82,595
Hornet Capital, LLC	32,599	2,282
Impressions Marketing Group, Inc.	260,395	18,228
J.W. Jones Lumber Company, Inc.	55,112	3,858
Johnston County Hams of Smithfield, Inc.	52,754	3,693
Keihin Carolina Sys. Technology, Inc.	16,149,530	1,130,467
Kennametal, Inc.	191,722	13,421
Kordsa, Inc.	773,688	5,741
Laticrete International, Inc.	4,176,492	292,354
Lau Industries, Inc.	521,260	36,488
Lowe's Home Centers, Inc.	724,745	50,732
M.R. Williams, Inc.	3,896	273
Machine & Welding Supply Company	730,479	51,134
Martin Marietta Composites, Inc.	159,293	11,151
Miller Breweries East, Inc.	4,610,515	322,736
Nash Brick Company	281,552	19,709
Oak-Bark Corporation	1,271,825	89,028
Optimum Lighting, LLC	258,760	18,113

<b>Taxpayer</b>	<b>Machinery &amp; Equipment Investment</b>	<b>Credit Generated</b>
<b>Tier 1</b>		
Parker Hannifin Corporation	\$ 383,052	\$ 26,814
Patch Rubber Co., Inc.	232,641	16,285
PCB Piezotronics of North Carolina	370,566	25,940
PCS Phosphate Company, Inc.	24,499,019	1,714,931
Pentair Pool Products	1,928,776	188,949
Pepsi Bottling Ventures, LLC	102,940	7,206
Pilkington North America, Inc.	988,766	69,214
Pioneer Eclipse Corporation	236,520	16,556
Reid Plastics Holdings, Inc.	36,461	2,552
Reser's Fine Foods, Inc.	298,234	20,876
Resinall Corporation	103,249	7,227
Rexam Beverage Can Company	5,804,499	406,315
Safelite Glass Corporation	574,626	40,224
Sanmina-SCI Corporation	660,366	46,226
Southern Concrete Materials, Inc.	110,153	7,711
Specialty Minerals, Inc.	68,584	4,801
Stanadyne Corporation	2,576,690	180,368
Syfan Manufacturing, Inc.	5,019,405	351,358
The Iams Company	2,096,698	146,769
Thomas Built Buses, Inc.	20,704,151	1,449,291
Trinity Industries, Inc.	110,100	7,707
Vulcan Materials Company	373,793	26,166
Wal-Mart Stores East, LP	747,459	52,322
<b>Total Tier 1</b>	<b>\$149,985,181</b>	<b>\$10,504,470</b>
<b>Tier 2</b>		
Alamac American Knits, LLC	\$ 106,171	\$ 7,432
Associated Materials, Inc.	973,224	68,126
Atlantic Corporation of Wilmington	1,165,991	81,617
Baker Knapp & Tubbs, Inc.	45,109	3,158
Caterpillar, Inc.	662,363	46,365
Clarcor Air Filtration Products	636,118	44,528
Comark Building Systems, Inc.	1,651,022	115,572
Continental Teves, Inc.	181,128	12,679
Curtiss Wright Controls, Inc.	1,107,988	77,559
Distinctive Designs Furniture	276,252	19,338
Filtec Precise, Inc.	333,755	23,363
Fountain Power Boats, Inc.	1,743,190	122,023
Frontier Spinning Mills, Inc.	11,083,078	775,816
Genesis Furniture Industries, Inc.	128,520	8,996
Graphic Packaging International	4,614,494	323,015
Guarriello, Anthony R.	635,810	44,507
Indian Head Industries, Inc.	658,731	46,111

<b>Taxpayer</b>	<b>Machinery &amp; Equipment Investment</b>	<b>Credit Generated</b>
<b>Tier 2</b>		
Innotex Holdings USA, LLC	\$ 1,578,777	\$ 110,514
James Tool Mach. & Engineering, Inc.	300,000	21,000
Jeld-Wen, Inc.	255,569	17,890
Kings Mountain International	4,242,767	296,994
Leviton Manufacturing Co., Inc.	4,358,310	305,082
Merchants Distributors, Inc.	2,500,153	175,011
Millwork Specialties, Inc.	23,135	1,619
Mountain Air Cargo, Inc.	33,295	2,331
National Textiles, LLC	2,001,031	140,072
Pepsi Bottling Ventures, LLC	412,346	28,864
Polychem Alloy, Inc.	136,319	9,542
PPG Industries Fiber Glass Prods., Inc.	2,973,040	208,112
Prestage Foods, Inc.	2,128,667	149,007
Purolator EFP, LP	348,304	24,381
Saft America, Inc.	723,681	50,658
Smurfit Stone Container, Inc.	97,373	6,816
Sonoco Crellin, Inc.	1,109,786	77,685
Southeastern Container, Inc.	17,666,778	1,236,674
Southern Concrete Materials, Inc.	300,508	21,036
Southern Fabricators, Inc.	16,690	1,168
The Marley-Wylain Company	4,902,848	343,199
Timken US Corporation	515,893	36,113
Top Tobacco, LP	225,182	15,763
Triangle Brick Company	652,927	45,705
Turn Bull Lumber Company	63,418	4,439
Ultra Machine & Fabrication, Inc.	51,668	3,617
Valdese Packaging & Label, Inc.	75,288	5,270
Valley Proteins, Inc.	114,941	8,046
Vulcan Materials Company	314,025	21,982
Wal-Mart Stores East, LP	4,949,773	178,250
Zemex Mica Corporation	156,801	10,976
<b>Total Tier 2</b>	<b>\$79,232,237</b>	<b>\$5,378,021</b>
<b>Tier 3</b>		
104 Midway, LLC	\$ 210,500	\$ 14,735
A.B. Carter, Inc.	298,132	17,888
Advance Stores Company, Inc.	2,304,678	161,327
Advanced Digital Cable, Inc.	186,380	11,182
Allen Canning Company	634,271	38,056
American Greetings Corporation	1,020,037	61,202
Arnold Foods Company, Inc.	4,679,144	327,540
Athol Manufacturing Corporation	2,917,150	175,029
Barnhardt Manufacturing Company	44,116	3,088

<b>Taxpayer</b>	<b>Machinery &amp; Equipment Investment</b>	<b>Credit Generated</b>
<b>Tier 3</b>		
BR Holdings Associates, LP	\$ 870,918	\$ 52,255
Candle Corporation of America	128,388	7,703
Carnes Miller Gear Co., Inc.	457,991	27,479
Carolina Brush Mfg. Co., Inc.	168,859	11,820
Carolina Paper Converters, Inc.	521,941	31,316
Carolina Tractors & Equipment	115,674	8,097
Carpenter Contractors of Am., Inc.	301,233	18,074
Catawissa Lumber Specialty Co., Inc.	215,718	12,943
Caterpillar, Inc.	3,824,458	229,467
CMH Manufacturing, Inc.	1,276,350	76,581
CMP Advanced Mechanical Solutions	912,803	54,768
Coastal Beverage Company, Inc.	176,101	10,566
Columbia Plywood Corporation	3,673,664	220,420
Commscope, Inc., of NC	2,978,832	278,761
Crompton Manufacturing Co., Inc.	1,592,628	95,558
CT Rental, LLC	1,239,167	86,742
Dean Holding Company	597,285	35,837
Dill Air Controls Products, LLC	212,032	12,722
Dopaco, Inc.	1,026,246	61,575
Dubose National Energy Services, Inc.	94,837	6,639
Dubose Steel, Inc.	800,046	56,003
Edwards Brothers, Inc.	293,821	17,629
Electrolux Home Products, Inc.	3,696,339	221,781
Eon Labs, Inc.	10,768,805	753,816
Gentry Mills, Inc.	704,891	42,293
GKN Driveline North America, Inc.	321,211	19,273
GKN Sinter Metals, Inc.	250,333	15,020
Goerlich's, Inc.	760,202	53,214
Gregory Wood Products, Inc.	13,723,694	823,422
Hanes Companies, Inc.	592,655	41,486
Indopco, Inc.	2,513,499	150,810
Industrial Fabricators, Inc.	1,995,636	119,738
Institution Food House, Inc.	1,469,033	88,142
J.W. Jones Lumber Company, Inc.	998,583	69,901
Jackson Paper Manufacturing Co.	686,523	41,191
Jordan Lumber & Supply, Inc.	1,915,373	114,922
Keystone Powdered Metal Company	1,694,614	101,677
Kidde Technologies, Inc.	1,430,030	85,802
Kings Plush, Inc.	1,903,715	133,260
Klingspor Abrasives, Inc.	241,145	16,880
Kobewielan Copper Products, LLC	1,344,891	80,693
Lace Lastics Company, Inc.	180,489	12,634
Leviton Manufacturing Co., Inc.	4,220,453	253,227

<b>Taxpayer</b>	<b>Machinery &amp; Equipment Investment</b>	<b>Credit Generated</b>
<b>Tier 3</b>		
Louisiana-Pacific Corporation	\$ 25,944,061	\$1,556,643
Masterbrands Cabinets, Inc.	2,819,563	197,369
McKenzie Sports Products, Inc.	498,311	29,899
Merchants Distributors, Inc.	4,514,535	270,872
Merck & Company, Inc.	10,458,118	627,487
Milliken & Company	1,777,416	106,645
Moen, Inc.	1,189,346	71,361
Mount Olive Pickle Company, Inc.	697,384	41,843
Nexans, Inc.	347,677	20,861
Norandal USA, Inc.	1,009,858	70,690
NWL Transformers, Inc.	17,937	1,076
Pate Dawson Company	290,541	20,338
Pepsi Bottling Ventures, LLC	365,198	25,564
Pharmagraphics, Inc.	600,182	36,011
Post Publishing Company	87,119	5,227
Precision Hydraulic Cylinders	922,026	55,322
Preformed Line Products Co.	213,172	12,790
Premium Standard Farms, Inc.	1,642,631	114,984
Purdue Pharma, LP	540,687	32,441
Regulator Marine, Inc.	1,042,182	62,531
Roger Carter Corporation	955,644	66,895
Romac Industries, Inc.	64,769	3,886
Sealed Air Corporation	26,089	1,826
Smurfit Stone Container, Inc.	35,388	2,123
Southco Distributing Company	9,498	570
Southdata, Inc.	111,339	6,680
Southern Pipe, Inc.	587,429	35,246
Standard Motor Products, Inc.	267,974	18,758
Std. Commercial Tobacco Co., Inc.	11,780,857	706,851
STM Industries, Inc.	1,471,988	89,153
The Gates Corporation	4,219,300	253,158
The Timken Company	4,621,776	277,307
U.S. Flue-Cured Tobacco Growers, Inc.	18,877,972	1,132,678
Valley Proteins, Inc.	267,890	16,073
Vulcan Materials Company	49,257	2,955
<b>Total Tier 3</b>	<b>\$183,510,628</b>	<b>\$11,436,297</b>
<b>Tier 4</b>		
Acucote, Inc.	\$ 165,102	\$ 11,557
Alamance Foods, Inc.	658,414	46,089
Alexander Fabrics, LLLP	274,416	19,209
All Granite, Inc.	168,662	8,433
Asheboro Elastics Corporation	79,131	5,539

<b>Taxpayer</b>	<b>Machinery &amp; Equipment Investment</b>	<b>Credit Generated</b>
<b>Tier 4</b>		
Associated Asphalt Greensboro, Inc.	\$ 974,486	\$ 48,724
Aylward Enterprises, Inc.	76,183	5,333
B.V. Hedrick Gravel and Sand	1,469,736	73,487
Banner Pharmacaps, Inc.	150,127	7,506
Blue Ridge Paper Products	6,587,736	329,136
Blum, Inc.	6,430,299	321,515
Bonset America Corporation	224,469	11,223
Brass Craft Manufacturing Co.	1,208,500	60,425
Brunswick Corporation	2,784,765	139,239
BSH Home Appliances Corporation	6,265,659	438,596
Carolina Container Company	3,156,485	220,954
Carolina Technical Plastics Corporation	382,067	26,745
Carolina Tractors & Equipment	27,377	1,969
Caterpillar, Inc.	1,429,004	71,450
Cellco Partnership	2,660,922	133,046
Contigroup Companies, Inc.	984,453	68,912
Coty, Inc.	5,988,869	419,221
CT Rental, LLC	1,278,845	89,519
Dart Container Corp. of Georgia	1,957,462	97,873
Dowell Aggregate, Inc.	232,477	16,273
Elastic Therapy, Inc.	829,409	58,059
Energizer Battery Mfg, Inc.	10,739,439	751,761
Engineered Controls Int'l., Inc.	48,969	3,428
Exopack Holding Corporation	853,048	59,714
Fabstar, LLC	201,012	14,071
Godwin Sr., James P.	1,336,700	93,569
Hanes Companies, Inc.	636,310	31,816
Hickory Springs Manufacturing	4,623,344	231,742
Hospira, Inc.	9,110,404	637,728
Indopco, Inc.	1,301,862	65,093
J.T. Davenport & Sons, Inc.	227,278	15,909
Jeld-Wen, Inc.	6,787,587	475,131
Kayser-Roth Corporation	1,782,515	124,776
Kimberly-Clark Corporation	1,103,582	55,179
Krispy Kreme Doughnut Corporation	5,558	278
Lorillard Tobacco Company	11,630,030	814,102
Lydall Thermal/Acoustical, Inc.	1,799,548	89,977
Machine & Welding Supply Company	589,047	42,091
McLane Mid-Atlantic, Inc.	11,266,507	563,325
Metrics, Inc.	1,389,681	97,278
Molded Fiber Glass Co., NC	909,763	45,488
Oliver Rubber Company	446,401	22,320
Ollis Enterprises, Inc.	65,636	4,595



<b>Taxpayer</b>	<b>Machinery &amp; Equipment Investment</b>	<b>Credit Generated</b>
<b>Tier 4</b>		
Pactiv Corporation	\$ 4,190,756	\$ 209,538
Paperpak Products, Inc.	1,387,013	97,091
Pepsi Bottling Ventures, LLC	1,710,422	119,730
Philip Morris USA, Inc.	16,568,118	828,406
Polimor Sa De Cv	922,799	64,596
Revlon Consumer Products Corp.	12,812,004	640,600
Rochling Engineered Plastics	2,433,564	121,678
Rocky Mount Recyclers, Inc.	1,579,199	78,960
Saab Holdings US, Inc.	423,175	21,159
Sandvik, Inc.	4,130,546	206,527
Santa Fe Natural Tobacco Company	558,107	39,067
Schlaadt Plastics, Ltd.	1,179,781	82,585
Sealy, Inc.	4,848,879	242,444
Seiren U.S.A. Corporation	7,961,068	398,053
Southern Film Extruders, Inc.	1,256,418	87,949
Southern Rubber Company, Inc.	108,472	7,593
Starpet, Inc.	4,942,359	345,965
Static Control Components, Inc.	4,517,430	316,221
Technimark, Inc.	6,105,706	305,285
The Concord Telephone Company	1,069,455	53,473
The Goodyear Tire & Rubber Co.	32,491,354	1,624,568
The Procter & Gamble Mfg. Co.	5,803,190	290,160
The Quantum Group, Inc.	3,133,066	156,653
The Timken Company	7,643,552	382,178
Transportation Sys. Solutions, LLC	1,808,243	126,577
Unilin Flooring NC, LLC	27,826,089	1,391,305
Unilin Holding, Inc.	33,939,563	1,696,978
Valley Proteins, Inc.	1,231,003	86,170
Walter Kidde Portable Equip., Inc.	627,305	31,365
Wyeth Holdings Corporation	26,963,608	1,348,180
<b>Total Tier 4</b>	<b>\$333,471,520</b>	<b>\$18,370,457</b>
<b>Tier 5</b>		
AB Automotive, Inc.	\$ 3,130,520	\$ 219,136
Advanced Tubing Technology, Inc.	888,802	62,216
American Netan Treating, Inc.	221,145	8,846
Applied Bioscience International	8,865,366	620,576
Atlantic Scrap & Processing	664,594	46,522
Austin Quality Foods	2,872,769	114,911
Avgol America, Inc.	22,532,991	901,320
Barnhardt Manufacturing Company	786,668	55,067
Becton Dickinson and Company	5,085,052	203,402
Bertelsmann Music Group, Inc.	7,222,984	288,919

<b>Taxpayer</b>	<b>Machinery &amp; Equipment Investment</b>	<b>Credit Generated</b>
<b>Tier 5</b>		
Biogen Idec US Limited Partners	\$26,135,865	\$1,045,435
Canac Kitchens US. Ltd.	4,167,761	291,743
Carolina Tractors & Equipment	3,657,921	149,852
Carrier Corporation	4,481,593	179,264
Caterpillar, Inc.	2,594,692	103,788
Cellco Partnership	26,488,459	1,059,539
Charlotte Pipe and Foundry Company	3,253,789	227,765
Cisco Systems, Inc.	60,819,469	2,432,779
Coca-Cola Bottling Co. Consolidated	2,996,756	119,870
Cognis Corporation	310,726	12,429
Compass Group USA, Inc.	3,589,223	143,569
ConAgra Foods Pkgd. Foods Co., Inc.	11,078,793	443,152
Concrete Supply Company	1,131,229	79,186
Cree, Inc.	83,698,215	3,347,929
CT Rental, LLC	12,887,830	708,438
Data Conversions, Inc.	429,495	30,065
Day International, Inc.	225,184	9,007
Decore-Ative Specialties, NC, LLC	560,475	39,233
Dell Products Corporation	47,276,679	3,309,368
DSM Pharmaceuticals, Inc.	44,574,564	3,120,220
Duo-Fast Carolinas, Inc.	75,277	5,269
Eisai, Inc.	1,127,175	45,087
EMC Corporation	5,480,373	219,215
Engineered Polymer Solutions, Inc.	5,049,615	353,473
ESC Atsumi Tech, LLC	5,624,341	393,704
Fairystone Fabrics, LLC	61,817	2,473
Family Dollar, Inc.	4,135,572	165,423
Forest Millwork, Inc.	39,332	2,753
Frito-Lay, Inc.	18,029,134	721,165
GD Armament and Technical Prods.	3,028,000	121,120
General Parts, Inc.	9,513,910	380,556
Gerdau Ameristeel U.S., Inc.	1,332,214	55,345
Getrag Corporation	1,269,913	50,797
Glen Raven, Inc.	450,454	31,532
Gordon Recyclers, Inc.	451,642	31,615
Goulston Technologies, Inc.	567,134	39,699
Hanes Companies, Inc.	1,955,340	136,874
Harriss & Covington Hosiery Mills, Inc.	909,840	63,689
Hayward Pool Products, Inc.	802,728	32,109
Hickory Springs Manufacturing	25,521	1,021
Honda Power Equipment Mfg., Inc.	7,882,673	315,307
J.C. Steele & Sons, Inc.	1,013,921	70,974
Jacob Holm Industries, Inc.	39,443,921	2,761,074



<b>Taxpayer</b>	<b>Machinery &amp; Equipment Investment</b>	<b>Credit Generated</b>
<b>Tier 5</b>		
Jerry G. Williams & Sons, Inc.	\$ 249,875	\$ 17,491
Kewaunee Scientific Corporation	1,036,887	41,475
Krispy Kreme Doughnut Corporation	4,705,499	307,267
Lampe Malphrus Lumber Company	772,133	54,049
Lowe's Companies, Inc.	208,062,458	8,322,498
Marsh Furniture Company	424,208	29,695
McCombs Steel Company, Inc.	893,772	62,564
Mickey Truck Bodies, Inc.	406,406	28,449
Microfibres, Inc.	26,654	1,066
Milkco, Inc.	1,409,796	98,686
Mocaró Dyeing & Finishing	53,582	3,751
Mother Murphy's Laboratories, Inc.	251,067	17,575
Motricity, Inc.	4,152,737	166,109
New NGC, Inc.	77,713	5,440
NGK Ceramics U.S.A., Inc.	12,942,486	517,699
Nomaco, Inc.	120,310	8,422
Nomacorrc, LLC	2,195,500	87,820
Novo Nordisk Pharmaceutical Inds., Inc.	6,122,448	428,571
Novozymes North America, Inc.	1,431,022	57,241
Nypro, Inc.	29,524	2,067
Peopleclick, Inc.	744,296	52,101
Pepsi Bottling Ventures, LLC	3,147,796	220,346
Pergo, Inc.	2,207,196	88,288
Polimor Sa De Cv	4,169,320	166,773
Polypore, Inc.	1,678,874	67,155
Precisionaire, Inc.	1,976,794	138,376
Pro Line Printing, Inc.	7,949,550	317,982
Profilform US, Inc.	205,242	14,367
Quintiles, Inc.	4,354,413	174,177
R.H. Donnelley, Inc.	9,928,895	397,156
Raflatac, Inc.	2,742,595	109,704
Ravenwood	1,561,542	109,308
RF Micro Devices, Inc.	14,909,036	596,361
RFMD Infrastructure Product Group, Inc.	1,137,783	45,511
SAS Institute, Inc.	11,819,485	472,779
Smithkline Beecham Corporation	55,783,935	2,231,357
Smiths Aerospace Components, Inc.	1,593,375	63,735
Sonoco Flexible Packaging Company	1,300,864	52,035
Southeastern Container, Inc.	67,116	2,685
Southern Concrete Materials, Inc.	48,936	3,365
Spotless Enterprises, Inc.	965,533	38,621
Stanadyne Corporation	2,355,035	94,201
Statesville Brick Company	5,946,095	237,844

<b>Taxpayer</b>	<b>Machinery &amp; Equipment Investment</b>	<b>Credit Generated</b>
<b>Tier 5</b>		
Stevens Sausage Company, Inc.	\$ 124,268	\$ 8,699
Stockhausen, Inc.	17,043,343	681,734
Superior Modular Products, Inc.	545,894	21,836
Talecris Biotherapeutics, Inc.	17,642,686	705,707
Time Warner Entertainment Co.	21,467,346	858,694
Triangle Brick Company	211,352	8,454
Tube Specialties Company, Inc.	243,834	17,068
Tyco Electronics Corporation	19,118,247	764,729
Tyco Healthcare Group, LP	2,576,684	103,067
Valassis Manufacturing Company	11,607,880	464,315
Watsco Holdings, Inc.	26,046	1,823
Wilson-Cook Medical, Inc.	492,670	34,487
<b>Total Tier 5</b>	<b>\$ 973,957,489</b>	<b>\$44,996,595</b>
<b>Grand Total</b>	<b>\$1,720,157,055</b>	<b>\$90,685,840</b>

Source: Policy Analysis and Statistics Division, Department of Revenue.

Procedural Notes: Information from taxpayer returns, including taxpayer errors and omissions, is shown as reported. All returns are subject to audit. Amounts for any one taxpayer may reflect credits generated in multiple years. Affiliated taxpayers are reported individually. Taxpayers who failed to identify their tier have been placed in the tier of their mailing address as reported to the Department of Revenue or as available from other sources.