

North Carolina Department of Revenue

William S. Lee Tax Credits

Machinery and Equipment Investment

Processed during Calendar Year 2005

Taxpayer	Machinery and Equipment Investment	Credits Generated
Tier 1		
ABB, Inc.	\$ 119,242	\$ 8,347
ADM Milling Company	3,569	250
AEP Industries, Inc.	497,387	34,817
Avoca, Inc.	354,062	24,784
C&R Acquisition, Inc.	138,584	9,701
Cascades Moulded Pulp, Inc.	66,276	4,639
Central Carolina Products, Inc.	952,807	66,696
Clarcor Air Filtration Products	226,687	15,868
Coeur, Inc.	432,163	30,251
Consolidated Container Holdings, LLC	193,250	13,527
Consolidated Metco, Inc.	3,150,938	220,566
Coxe-Lewis Corporation	1,259,050	88,134
Dynapar Corporation	1,480,166	103,612
Elastic Therapy, Inc.	534,685	37,428
Fabstar, LLC	585,536	40,988
Forest Millwork, Inc.	260,520	18,236
Fountain Power Boats, Inc.	1,035,651	72,496
Georgia-Pacific Resins, Inc.	867,916	43,936
Godwin Sr., James P.	1,390,041	97,303
Hearst Communications, Inc.	575,827	40,308
Hi-Tex, Inc.	278,923	19,525
Hornet Capital, LLC	544,138	38,090
J.W. Jones Lumber Company, Inc.	250,205	17,514
Keihin Carolina Sys. Technology, Inc.	6,410,556	448,739
Klingspor Abrasives, Inc.	95,100	6,657
Lau Industries, Inc.	207,799	14,546
Lorillard Tobacco Company	38,511,826	2,695,828
Lowe's Home Centers, Inc.	9,912,725	693,891
Machine & Welding Supply Company	14,704	1,029
Martin Marietta Composites, Inc.	2,902,314	203,162
Nash Brick Company	713,579	19,555
Neptco JV, LLC	2,151,337	150,594
Oldcastle APG South, Inc.	555,875	38,911
Owens-Illinois Closure, Inc.	3,230,367	226,126

Taxpayer	Machinery and Equipment Investment	Credits Generated
Tier 1		
PCS Phosphate Company, Inc.	\$ 12,761,136	\$ 893,280
Pilkington North America, Inc.	4,283,159	299,821
Pioneer Eclipse Corporation	940,347	65,824
Profilform US, Inc.	185,976	13,018
Rasmussen, Charles W.	138,584	9,701
Republic Bank, Inc.	132,852	9,300
Reser's Fine Foods, Inc.	702,709	49,190
Resinall Corporation	691,750	48,422
Safelite Glass Corporation	913,293	63,931
Southern Concrete Materials, Inc.	93,818	6,567
Structural Steel of Carolina	354,712	24,830
The Feldspar Corporation	2,022,309	141,562
The Iams Company	893,068	62,515
Trinity Manufacturing, Inc.	747,252	52,308
Turn Bull Lumber Company	324,417	22,709
Vulcan Materials Company	698,962	48,927
Wade Manufacturing Company	84,034	5,882
Wipelli, Inc.	24,116	1,688
Wm. T. Burnett Operating, LLP	601,478	42,104
Total Tier 1	\$106,497,777	\$7,407,633
Tier 2		
AG Industries, Inc.	\$ 214,434	\$ 15,010
Best Diamond Packaging, LLC	1,510,967	105,768
<i>*Bowman, Vincent H.</i>	11,813	11,813
BTB Holdings, LLC	770,586	53,941
Carolina Specialty Tool, Inc.	1,013,294	70,931
Cascades Tissue Group, NC	1,351	95
Caterpillar, Inc.	1,321,459	92,502
CMH Manufacturing, Inc.	156,908	10,984
Concrete Supply Company	38,264	2,678
Conopco, Inc.	5,609,754	392,683
<i>*Continental Teves, Inc.</i>	32,482,714	32,482,714
Eden Custom Processing, LLC	37,385	2,617
Flanders Filters, Inc.	963,777	67,464
Flanders/CSC Corporation	12,213	855
Graphic Packaging International	4,882,120	341,748
GSPC Enterprises, Inc.	2,762,817	193,397
Impressions Marketing Group, Inc.	389,890	27,292
Indian Head Industries, Inc.	658,822	46,118

Taxpayer	Machinery and Equipment Investment	Credits Generated
Tier 2		
Jeld-Wen, Inc.	\$ 2,211,667	\$ 154,817
Kayser-Roth Corporation	1,013,701	70,959
Kings Mountain International	133,786	9,365
Lenox, Inc.	2,854,921	199,844
M.R. Williams, Inc.	959,033	67,132
Miller Brewing Company	5,846,292	409,240
Millwork Specialties, Inc.	21,531	1,507
Mountain Air Cargo, Inc.	6,420	449
National Textiles, LLC	214,863	15,040
Parker Hannifin Corporation	1,001,721	70,120
Parmass Holdings, Inc.	398,336	27,884
Pine Hall Brick Company, Inc.	355,210	24,865
PPG Industries Fiber Glass Prods., Inc.	9,400,077	658,005
Prestage Farms, Inc.	158,463	11,092
Reliance Electric Company	250,582	17,541
Silgan Can Company	853,167	59,722
Sonoco Crellin, Inc.	195,584	13,691
Southern Fabricators, Inc.	243,643	17,055
Specialty Minerals, Inc.	54,407	3,808
Stanadyne Corporation	1,082,740	75,792
Thieman Metal Technologies, LLC	495,320	34,672
Timken US Corporation	501,062	35,074
Top Tobacco, LP	1,748,153	122,371
Triangle Brick Company	25,208,078	1,764,565
Turn Bull Lumber Company	153,462	10,742
Valdese Packaging & Label, Inc.	596,077	41,725
VSA, LLC	768,400	53,788
Wade Manufacturing Company	61,732	4,321
Wellington Hamrick, Inc.	340,990	23,869
Western Forge Corporation	783,568	54,850
Total Tier 2	\$110,751,554	\$37,972,515
Tier 3		
A.B. Carter, Inc.	\$ 153,156	\$ 9,189
Advance Stores Company, Inc.	611,162	42,781
Advanced Digital Cable, Inc.	244,726	14,684
Allen Canning Company	597,369	35,842
Arnold Foods Company, Inc.	1,825,493	127,785
Avdel Cherry Textron, Inc.	1,719,777	103,187
Beiersdorf-BSN Jobst, Inc.	455,683	27,341

Taxpayer	Machinery and Equipment Investment	Credits Generated
Tier 3		
Best Diamond Packaging, LLC	\$ 5,536,686	\$ 387,568
Beverly Knits, Inc.	562,603	39,382
BTB Holdings, LLC	2,823,700	197,659
Buckeye Lumberton, Inc.	429,372	25,762
Carpenter Contractors of Am., Inc.	1,154,921	69,295
Carroll Companies, Inc.	1,432	100
Catawissa Lumber Specialty Co., Inc.	168,267	10,096
Caterpillar, Inc.	629,946	37,797
CMH Manufacturing, Inc.	199,835	11,990
Columbia Plywood Corporation	21,727	1,304
Commercial Ready Mix Products, Inc.	95,456	5,727
Cooper Standard Automotive, Inc.	2,315,321	162,072
Crompton Manufacturing Co., Inc.	413,274	24,796
Cytosol Ophthalmics Lenoir, Inc.	1,020,569	71,440
Drake Enterprises, Ltd.	55,109	3,307
Dubose Steel, Inc.	2,862,245	200,357
Easco Hand Tools, Inc.	3,034,049	212,383
<i>*El Norteno, Inc.</i>	30,745	30,745
Fiber Composites, LLC	7,626,521	457,591
Goerlich's, Inc.	121,248	8,487
ImageMark Business Services	430,202	30,114
Industrial Fabricators, Inc.	1,271,061	76,264
J.W. Jones Lumber Company, Inc.	250,205	17,514
Jordan Lumber & Supply, Inc.	5,780,017	346,801
Kerr Group, Inc.	3,315,663	198,940
Kidde Technologies, Inc.	789,905	55,293
Kings Plush, Inc.	6,273,849	439,169
Louisiana-Pacific Corporation	11,924,799	715,488
Lowe's Companies, Inc.	74,589,961	4,475,398
Masterbrands Cabinets, Inc.	1,314,941	92,046
Merck & Company, Inc.	9,964,178	597,851
Milliken & Company	535,864	32,152
Mount Olive Pickle Company, Inc.	3,374,186	202,451
National Textiles, LLC	3,292,437	197,546
Parker Hannifin Corporation	1,826,823	109,609
Patrick Industries, Inc.	380,988	22,859
PPG Industries Fiber Glass Prods., Inc.	1,161,112	69,667
Precision Hydraulic Cylinders	931,686	55,901
Premium Standard Farms, Inc.	1,798,754	125,913

Taxpayer	Machinery and Equipment Investment	Credits Generated
Tier 3		
Regulator Marine, Inc.	\$ 521,792	\$ 31,308
Reliance Electric Company	1,647,946	98,877
S&W Ready Mix Concrete Co., Inc.	800,516	48,031
Saab Holdings US, Inc.	1,297,671	77,860
Sealed Air Corporation	225,651	15,539
Southco Distributing Company	574,579	34,475
Southdata, Inc.	147,027	8,822
Std. Commercial Tobacco Co., Inc.	3,974,173	238,450
The Gates Corporation	554,094	33,246
The Marlin Company, Inc.	15,529	1,087
Ticona Polymers, Inc.	4,571,942	274,316
Valley Proteins (DE), Inc.	301,753	18,105
Valley Proteins, Inc.	24,786	1,487
Total Tier 3	\$178,574,482	\$11,061,246
Tier 4		
Abbott Laboratories	\$ 4,151,226	\$ 290,586
Adams Wholesale Company	26,143	1,830
*Allstar Rentals, Inc.	96,866	96,866
Archer-Daniels-Midland Company	4,122,843	206,142
Athol Manufacturing Corporation	279,930	13,997
B.V. Hedrick Gravel and Sand	160,841	8,042
Barnhardt Manufacturing Company	8,267	579
Blue Ridge Paper Products	9,209,232	460,462
BSH Home Appliances Corporation	16,063,891	1,124,472
Carolina Technical Plastics Corporation	1,393,980	97,579
Carolina Turkeys	105,986	7,419
*Carpet Design Center, Inc.	23,337	23,337
Carroll Companies, Inc.	146,370	10,245
Coty, Inc.	2,156,593	150,962
Cox North Carolina Publications	385,637	26,995
Dart Container Corp. of Georgia	2,964,682	148,234
Dowell Aggregate, Inc.	254,737	17,832
DSM Pharmaceuticals, Inc.	35,590,329	1,779,516
Edwards Brothers, Inc.	769,225	38,461
Energizer Battery Mfg, Inc.	16,603,711	830,186
Eon Labs, Inc.	4,991,599	349,412
Exopack Holding Corporation	123,304	8,631
Filtex, Inc.	6,518,015	325,901
Grady White Boats, Inc.	866,620	60,663

Taxpayer	Machinery and Equipment Investment	Credits Generated
Tier 4		
Hearthstone Enterprises, Inc.	\$ 85,773	\$ 6,004
Institution Food House, Inc.	2,588,000	129,400
Jeld-Wen, Inc.	7,833,375	548,336
Kayser-Roth Corporation	340,518	17,026
Lace Lastics Company, Inc.	2,375,667	166,296
Lamb Weston, Inc.	4,803,610	240,181
Lydall Thermal/Acoustical, Inc.	371,482	18,574
McKenzie Sports Products, Inc.	295,087	14,754
McLane Carolina, Inc.	10,689,468	534,473
McMurray Fabrics, Inc.	2,398,705	119,935
Meredith-Webb Printing Co., Inc.	25,524	1,276
Metrics, Inc.	677,039	47,393
Norandal USA, Inc.	1,844,532	92,227
Oliver Rubber Company	172,394	8,620
Ollis Enterprises, Inc.	238,670	16,707
Owens-Brockway Glass Container, Inc.	56,170	2,809
Paperpak Products, Inc.	3,698,988	258,929
Pentair Pool Products	609,692	30,485
PGT Industries, Inc.	367,334	18,367
Purolator Products NA, Inc.	7,742,455	541,972
Reid Plastics Holdings, Inc.	39,177	1,959
Sandvik, Inc.	838,664	41,933
Santa Fe Natural Tobacco Company	2,138,684	92,347
**Sara Lee Corporation	0	19,357
Sealy, Inc.	6,485,800	324,290
Stanadyne Corporation	419,160	20,958
Standard Motor Products, Inc.	31,324	2,193
Starpet, Inc.	32,658,835	2,286,118
Sun Fabricators, Inc.	48,524	3,397
The Gillette Company	6,732,512	336,626
Universal Leaf North America	45,353,076	2,267,654
Valley Proteins (DE), Inc.	219,016	15,331
Victaulic Company of America	1,003,311	50,166
Victaulic Holding Company	751,143	37,557
Total Tier 4	\$250,947,073	\$14,391,999
Tier 5		
AB Automotive, Inc.	\$ 963,139	\$ 67,420
Acucote, Inc.	360,799	25,256
Aigis Mechtronics, LLC	285,738	12,110

Taxpayer	Machinery and Equipment Investment	Credits Generated
Tier 5		
AKG of America, Inc.	\$ 1,530,830	\$ 61,233
Alexander Fabrics, LLLP	106,361	7,445
Arvinmeritor, Inc.	21,140,321	1,421,784
Atlantic Scrap & Processing	410,057	28,704
Austin Quality Foods	8,511,469	340,459
Avgol America, Inc.	25,222,658	1,008,906
AW North Carolina, Inc.	132,521,796	5,300,872
Banner Pharmacaps, Inc.	172,728	6,910
Barnhardt Manufacturing Company	1,319,772	92,384
Bayer Corporation	17,383,591	695,344
Becton Dickinson and Company	213,491	8,540
Biogen Idec US Limited Partners	1,780,155	71,206
Biomerieux, Inc.	4,849,737	339,482
Blue Ridge Metals Corporation	1,199,925	47,997
Borgwarner Turbo Systems, Inc.	7,419,250	296,770
Box Board Products, Inc.	194,995	7,800
Carolina Container Company	917,747	64,242
Carolina Steel Corporation	99,602	6,972
Carrier Corporation	438,735	17,549
Celanese Acetate	23,395,584	935,823
Charlotte Pipe and Foundry Company	6,351,990	444,639
Ciba Specialty Chemicals Corporation	208,111	8,324
Cisco Systems, Inc.	28,239,637	1,129,585
Compass Group USA, Inc.	435,781	17,431
Concrete Supply Company	347,118	13,885
*Continental Teves, Inc.	7,388,392	7,388,392
Cree, Inc.	49,730,837	1,989,233
CTC Internet Services, Inc.	1,285,232	51,409
Data Conversions, Inc.	2,331,382	163,197
Day International, Inc.	1,438,242	57,530
Decore-Ative Specialties, NC	1,871,394	130,998
Deere-Hitachi Const'n. Machinery	593,671	23,747
Drake Accounting & Tax Service, Inc.	2,588	181
Eisai, Inc.	7,305,559	292,222
Energizer Battery Mfg, Inc.	10,243,934	717,076
Engineered Controls Int'l., Inc.	915,359	42,218
Family Dollar, Inc.	8,946,112	447,306
Ferebee Asphalt Corporation	178,089	7,124
Frito-Lay, Inc.	11,205,564	784,390
GD Armament and Technical Prods.	9,410,000	658,700

Taxpayer	Machinery and Equipment Investment	Credits Generated
Tier 5		
Gordon Recyclers, Inc.	\$ 704,615	\$ 49,323
Goulston Technologies, Inc.	924,626	64,724
Hamilton Industrial Grinding	123,896	4,956
Hexcel Reinforcements	1,176,066	82,325
Infineon Technologies NA Corp.	3,483,683	139,347
J.C. Steele & Sons, Inc.	103,947	7,276
Jerry G. Willams & Sons, Inc.	1,135,941	45,438
K&S Tool Manufacturing Company	238,846	16,719
Kewaunee Scientific Corporation	645,726	45,201
Kimberly-Clark Corporation	1,016,301	40,652
Labels Tags Inserts, Inc.	83,190	5,823
Lowe's Companies, Inc.	188,946,554	12,793,160
McCombs Steel Company, Inc.	38,916	2,724
McLane Foodservice, Inc.	1,347,439	53,898
Mickey Truck Bodies, Inc.	149,941	10,496
Milkco, Inc.	2,276,924	91,077
Morrisette Paper Company, Inc.	140,853	9,860
Mother Murphy's Laboratories, Inc.	325,122	22,759
National Service Industries, Inc.	733,888	51,372
New NGC, Inc.	753,240	52,727
NGK Ceramics U.S.A., Inc.	27,123,641	1,084,946
Nomaco, Inc.	4,206,976	168,279
Nomacorc, LLC	3,588,565	143,543
Novo Nordisk Pharmaceutical Inds., Inc.	3,355,475	234,883
Novozymes North America, Inc.	560,164	22,407
Oldcastle APG South, Inc.	8,041,716	562,920
Oracle Packaging of NC, Inc.	893,659	35,746
Payne Oil Company, Inc.	68,509	4,796
Pergo, Inc.	4,174,577	166,983
Philip Morris USA, Inc.	32,833,58	22,298,351
Precisionaire, Inc.	4,932,963	345,307
Quintiles Transnational Corporation	92,721	3,709
Quintiles, Inc.	3,177,495	127,100
R.H. Donnelley, Inc.	5,208,118	208,325
Ravenwood	256,486	17,954
Renegade Holdings, Inc.	3,317,405	132,696
Rexam Beverage Can Company	2,027,225	81,089
RF Micro Devices, Inc.	23,400,591	936,024
**Sara Lee Corporation	0	545,525
SAS Institute, Inc.	8,790,311	351,612

Taxpayer	Machinery and Equipment Investment	Credits Generated
Tier 5		
Smithkline Beecham Corporation	\$ 14,348,910	\$ 573,956
Smiths Aerospace Components, Inc.	1,977,065	79,083
Southeastern Container, Inc.	9,720,718	388,829
Southern Concrete Materials, Inc.	205,858	14,410
Southern Film Extruders, Inc.	2,712,345	189,864
Southern Rubber Company, Inc.	12,470	873
Steel Pipe Corporation	212,613	14,883
Stockhausen, Inc.	1,643,856	65,754
Suiza Dairy Group, Inc.	474,566	18,983
The Concord Telephone Company	2,000,000	80,000
The Quantum Group, Inc.	2,196,009	87,840
The Sherwin-Williams Company	1,597,034	111,792
The Stone Resource, Inc.	5,350	375
The Sygma Network, Inc.	1,856,865	74,275
Thor-Lo, Inc.	239,892	16,792
Time Warner Entertainment Co.	3,115,501	124,620
Tube Specialties Company, Inc.	1,129,731	79,081
Tyco Electronics Corporation	12,983,496	519,340
Tyco Healthcare Group, LP	2,765,003	193,550
Wilson-Cook Medical, Inc.	2,170,139	151,910
Total Tier 5	\$ 800,634,786	\$ 49,081,057
Grand Total	\$1,447,405,672	\$119,914,450

Source: Policy Analysis and Statistics Division, Department of Revenue.

*Continental Teves, Inc., reported equal amounts for Machinery and Equipment spending and Credits Generated at facilities located in Tiers 2 and 5 resulting in apparent overstatements of Credits Generated by \$30,208,924 and \$7,092,856, respectively. Four other taxpayers reported Credits Generated equal to their Machinery and Equipment outlays, but with smaller amounts involved.

**Sara Lee Corporation failed to report Machinery and Equipment spending amounts that substantiate reported credits generated in Tiers 4 and 5.

Some companies may have used an incorrect percentage to calculate credits generated based on their Tier and Development Zone/non-Development Zone location.

Notes: Information from taxpayer returns, including taxpayer errors and omissions, is shown as reported. All returns are subject to audit. Amounts for any one taxpayer may reflect credits generated in multiple years. Affiliated taxpayers are reported individually. Taxpayers who failed to identify their tier have been placed in the tier of their mailing address as reported to the Department of Revenue or as available from other sources.