

North Carolina Department of Revenue

William S. Lee Tax Credits

Investing in Central Office or Aircraft Facility Processed during Calendar Year 2008

Taxpayer	Investment (\$)	Credits Generated (\$)
Tier 4		
Laboratory Corporation of America	1,849,100	129,437
The Pantry, Inc.	1,223,396	85,638
Total Tier 4	3,072,496	215,075
Tier 5		
ASC Construction Equipment USA, Inc.	2,767,586	193,731
Compass Group USA, Inc.	1,140,452	79,832
Parata Systems, LLC	5,138,122	213,310
PPD Development, LP	93,206,095	2,428,770
Quintiles Transnational Corp.	156,839	10,979
Stiefel Research Institute, Inc.	31,502,017	2,205,141
Total Tier 5	133,911,111	5,131,763
Grand Total	136,983,607	5,346,838

Source: Policy Analysis and Statistics Division, North Carolina Department of Revenue

Data note: Only companies in Tiers 4 and 5 generated these credits.

Procedural Notes: Information from taxpayer returns, including taxpayer errors and omissions, is shown as reported. All returns are subject to audit. Amounts for any one taxpayer may reflect credits generated in multiple years. Affiliated taxpayers are reported individually. Taxpayers who failed to identify their tier have been placed in the tier of their mailing address as reported to the Department of Revenue or as available from other sources.