

North Carolina Department of Revenue

William S. Lee Tax Credits

Investing in Central Office or Aircraft Facility

Processed during Calendar Year 2003

TAXPAYER	Investment (\$)	Credit Generated (\$)
Tier 1		
SIOUX TOOLS, INC.	3,723,711	52,132
Total Tier 1	\$3,723,711	\$52,132
Tier 5		
BAYER CROPSCIENCE LP	27,995,635	1,058,235
LIBERTY HARDWARE MFG	18,429,342	77,403
PARAGON METALS, INC.	8,090	566
THE PANTRY, INC.	45,090	3,156
Total Tier 5	\$46,478,157	\$1,139,360
Grand Total	\$50,201,868	\$1,191,492

Source: Tax Research Division, Department of Revenue.

Notes: Information is listed as provided by the taxpayer and some credits may be claimed in error. All claims are subject to audit. Amounts for any one taxpayer may reflect credits generated in multiple years. Affiliated taxpayers are reported individually. Taxpayers who failed to identify their tier have been placed in the tier of their mailing address as reported to the Department of Revenue.