

North Carolina Department of Revenue
William S. Lee (Article 3A) Tax Credits

Details of Credits Taken by Taxpayer
Returns Processed during Calendar Year 2023

Taxpayer	Research & Dev. (3A) (\$)	Tech. Comm. (\$)	Substantial Investment (\$)	Total Taken (\$)
Cisco Systems, Inc.	85,478	0	0	85,478
Crystal IS, Inc.	1	0	0	1
Dorsey, Terrance D.	0	0	2,602	2,602
Energizer Manufacturing, Inc.	134,502	0	0	134,502
Forman Jr., Daniel R.	0	0	98	98
Johnson Controls US Holdings, Inc.	21,453	0	0	21,453
Kewaunee Scientific Corporation	7,063	0	0	7,063
Ladd, Ariane N.	0	0	14	14
Lambda Technologies, Inc.	204	0	0	204
Robertson, Jarvin J.	0	0	1,380	1,380
Scheer, Matthew J.	0	0	238	238
Vivaldi, Vinicius R.	0	0	416	416
Wheatstone Corporation	5,748	0	0	5,748
Zamora Saldana, Evelyn	0	0	10	10
Total Credits Taken	254,449	0	4,758	259,207

C-Corporations that take income tax credits must reduce the amount of credit in accordance with G. S. 105-130.5(a)(10). This adjustment decreases the total credits taken from the amounts shown above by the following: "Research and Dev. (3A)" by \$3,144.

Procedural Notes: Information from taxpayer returns, including taxpayer errors and omissions, is shown as reported. All returns are subject to audit. Amounts for any one taxpayer may reflect credits taken in multiple years. Affiliated taxpayers are reported individually. Amounts may be adjusted for amended returns received during the current calendar year.

Source: Tax Processing, Research & Equity Division, North Carolina Department of Revenue