

# North Carolina Department of Revenue

## William S. Lee Tax Credits

### Creating Jobs

Processed during Calendar Year 2008

<b>Taxpayer</b>	<b>Number of New Jobs</b>	<b>Credits Generated (\$)</b>
<b>Tier 1</b>		
ACS Enterprises Solutions, Inc.	70	875,000
Advanced Digital Cable, Inc.	7	87,500
Airboss Rubber Compounding (NC), Inc.	30	375,000
Avoca, Inc.	3	37,500
Beta Fluid Systems, Inc.	57	712,500
Branch Banking & Trust Company	87	1,435,500
Butler Manufacturing Co.	6	99,000
Cascades Moulded Pulp, Inc.	3	49,500
CHDC, Incorporated	30	495,000
Coca-Cola Enterprises, Inc.	2	25,000
CV Industries, Inc.	126	1,575,000
Fiber-Line, Inc.	11	181,500
First Choice Armor & Equipment, Inc.	2	25,000
Flanders Filters, Inc.	182	2,275,000
Hornet Capital, LLC	18	225,000
Lansing Building Products, Inc.	6	99,000
M.R. Williams, Inc.	32	528,000
McCreary Modern, Inc.	20	250,000
McMullen, Inc.	20	330,000
Merchants Distributors, Inc.	158	1,975,000
Nash Brick Company	3	37,500
Neptco JV, LLC	14	175,000
Neptco, Inc.	19	237,500
Optimum Lighting, LLC	19	313,500
P & G Manufacturing of Washington, Inc.	5	82,500
Patch Rubber Company, Inc.	21	262,500
PCS Phosphate Company, Inc.	10	125,000
Profilform US, Inc.	6	99,000
Railroad Friction Products Corporation	10	165,000
Safelite Glass Corporation	9	112,500
Syfan Manufacturing, Inc.	27	337,500
Thieman Metal Technologies, LLC	81	1,012,500
Timken US Corporation	36	450,000

<b>Taxpayer</b>	<b>Number of New Jobs</b>	<b>Credits Generated (\$)</b>
Trinity Manufacturing, Inc.	4	50,000
Von Drehle Corporation	61	762,500
<b>Total Tier 1</b>	<b>1,195</b>	<b>15,877,500</b>
<b>Tier 2</b>		
A.C. Furniture Company, Inc.	34	136,000
Chris-Craft Corporation	24	96,000
Concrete Supply Co.	1	4,000
Eudy's Cabinets of Chadbourn	20	160,000
Farris Fab & Machine, Inc.	3	12,000
Kings Mountain International	8	32,000
KRS Plastics, Inc.	1	4,000
Lowe's Home Centers, Inc.	121	484,000
Nash Brick Company	3	12,000
NWB USA, Inc.	1	4,000
NWL Transformers	11	44,000
Owens & Minor Distribution, Inc.	42	168,000
Polysi Technologies, Inc.	4	16,000
Southeastern Container, Inc.	9	36,000
Suiza Dairy Group, Inc.	4	32,000
The Marley-Wylain Company	59	472,000
<b>Total Tier 2</b>	<b>345</b>	<b>1,712,000</b>
<b>Tier 3</b>		
104 Midway, LLC	6	42,000
Accenture, LLP	28	196,000
BFS Industries, LLC	8	24,000
Bud Antle, Inc.	40	120,000
Caterpillar, Inc.	20	60,000
CMP Advanced Mech. Solutions NC, LLC	16	48,000
Concrete Supply Co.	7	21,000
Continental Treves, Inc.	26	78,000
Dopaco, Inc.	20	60,000
DSM Desotech, Inc.	7	21,000
Dubose National Energy Services, Inc.	5	35,000
Electrolux Home Products, Inc.	75	525,000
Feller US Corp.	15	45,000
Fiber Composites, LLC	15	45,000
Georgia-Pacific Corporation	5	15,000

<b>Taxpayer</b>	<b>Number of New Jobs</b>	<b>Credits Generated (\$)</b>
Health Decisions, Inc.	32	96,000
Ice River Springs USA, Inc.	9	27,000
Imagemark Business Services, Inc.	4	28,000
Indopco, Inc.	18	54,000
J.J. Nelson of North Carolina	68	204,000
Kings Plush, Inc.	10	70,000
Magnum Manufacturing, LLC	3	9,000
Maxon Furniture, Inc.	59	177,000
Merck & Co., Inc.	2	6,000
New NGS, Inc.	73	292,000
P&A Industrial Fabrications, Inc.	40	120,000
Parker Hannifin Corporation	25	75,000
PCH, LLC	7	21,000
PGT Industries, Inc.	38	114,000
Preformed Line Products Company	8	24,000
Seiren USA Corporation	427	2,989,000
Southern Concrete Materials, Inc.	3	9,000
The Timken Company	32	96,000
Valley Proteins, Inc.	13	39,000
<b>Total Tier 3</b>	<b>1,164</b>	<b>5,785,000</b>
<b>Tier 4</b>		
AAR Manufacturing, Inc.	83	415,000
Acucote, Inc.	7	35,000
Alberdingk Boley, Inc.	5	5,000
Aylward Enterprises, Inc.	4	20,000
Baker Knapp & Tubbs, Inc.	34	170,000
Banner Pharmacaps, Inc.	40	40,000
Carolina Container Company	26	130,000
Carolina Technical Plastic Corporation	3	15,000
Champion Home Builders Company	12	12,000
Colortex USA, LLC	12	60,000
Concrete Supply Co.	4	4,000
DSM Pharmaceuticals, Inc.	395	1,975,000
Dubose National Energy Services, Inc.	1	5,000
Fairystone Fabrics, LLC	11	55,000
Flint Trading, Inc.	11	55,000
Flowers Foods, Inc.	58	58,000
GKN Sinter Metals, Inc.	39	39,000
Hafele America Co.	28	28,000

<b>Taxpayer</b>	<b>Number of New Jobs</b>	<b>Credits Generated (\$)</b>
Hickory Business Furniture, Inc.	25	25,000
Honda Power Equipment Mfg., Inc.	31	31,000
Machine Welding Supply Company, Inc.	1	5,000
Marsh Furniture Company	26	130,000
Metrics, Inc.	28	140,000
Moen Incorporated	87	87,000
NACCO Materials Handling Group, Inc.	32	32,000
Novartis Animal Health US, Inc.	29	29,000
Ossid Corporation	12	60,000
Pactiv Corporation	31	31,000
Pentair Water Pool & Spa, Inc.	243	1,215,000
Pharmacore, Inc.	8	8,000
Piedmont Candy Company, Inc.	30	150,000
Purolator Advanced Filtration Group	5	5,000
Purolator Facet, Inc.	10	10,000
Ravenwood	1	5,000
Romac Industries, Inc.	6	6,000
Sealy Technology, LLC	4	4,000
Sealy, Inc.	11	11,000
Starpet, Inc.	41	205,000
Suiza Dairy Group, Inc.	18	90,000
Technimark, Inc.	20	20,000
The Cheesecake Factory Bakery	177	885,000
The Pantry, Inc.	66	66,000
The Timken Company	10	10,000
Tripath Imaging, Inc.	10	10,000
Unilin Flooring NC, LLC	94	94,000
Valley Proteins, Inc.	8	40,000
<b>Total Tier 4</b>	<b>1,837</b>	<b>6,525,000</b>

#### **Tier 5**

Accenture, LLP	86	387,000
AKG of America, Inc.	16	8,000
Alcatel USA Sourcing, LP	8	4,000
Alliance of Professionals & Consultants	38	19,000
Amarr Company	31	15,500
American Research Institute, Inc.	10	5,000
Applied Bioscience International, LLC	86	387,000
Argos Therapeutics, Inc.	4	2,000
Arysta Lifescience North America Co.	39	19,500

<b>Taxpayer</b>	<b>Number of New Jobs</b>	<b>Credits Generated (\$)</b>
ASC Construction Equipment USA, Inc.	21	10,500
ATI Industrial Automation	12	6,000
Atlantic Corporation of Wilmington, Inc.	10	29,000
Banner Service Corporation	2	1,000
BE Aerospace, Inc.	208	936,000
Becton Dickinson and Company	19	9,500
BIC USA, Inc.	35	17,500
Biogen Idec US Limited Partnership	42	21,000
Biomerieux, Inc.	51	25,500
BJT, Inc.	12	54,000
Borgwarner Turbo Systems, Inc.	17	8,500
Brooks Equipment Company, Inc.	22	11,000
Brunswick Corporation	103	51,500
Canac Kitchens US Limited	210	945,000
Carolina Technical Plastic Corporation	36	162,000
Carrier Corporation	48	24,000
Castle Branch, Inc.	11	49,500
Caterpillar Logistics Services, Inc.	15	67,500
Caterpillar, Inc.	130	65,000
Cempra Pharmaceuticals, Inc.	6	3,000
Centice Corporation fka Optopo, Inc.	22	11,000
Charles River Laboratories, Inc.	43	193,500
Cisco Systems, Inc.	495	247,500
Clariant Corporation	27	13,500
Compass Group USA, Inc.	26	13,000
Concrete Supply Co.	43	173,500
Continental Treves, Inc.	15	7,500
Corning Incorporated	62	279,000
Cortega Group, Inc.	8	4,000
Cree, Inc.	62	31,000
Dell Products Corporation	386	1,737,000
Direct Sat TV, LLC	75	337,500
Family Dollar, Inc.	192	96,000
Fischbein, LLC	27	13,500
Fortron Industries, LLC	5	22,500
Getrag Corporation	197	98,500
Goodrich Corporation	7	3,500
Gordon Recyclers, Inc.	1	4,500
Highwater Clays, Inc.	1	4,500
HMF Express, LLC	7	31,500

<b>Taxpayer</b>	<b>Number of New Jobs</b>	<b>Credits Generated (\$)</b>
IMO Industries, Inc.	9	4,500
Ingersoll Rand Company	260	130,000
Inspire Pharmaceuticals, Inc.	29	14,500
Jacob Holm Industries America, Inc.	10	45,000
Krispy Kreme Doughnut Corporation	6	27,000
Lendingtree, LLC	99	49,500
Lord Corporation	7	3,500
Lowe's Companies, Inc.	1,368	3,604,000
Machine Welding Supply Company, Inc.	1	4,500
Maxim Integrated Products, Inc.	2	1,000
Menlo Logistics, Inc.	4	2,000
Merck & Co., Inc.	28	14,000
National Wiper Alliance, Inc.	4	18,000
Network Appliance, Inc.	79	39,500
Novartis Animal Health US, Inc.	15	7,500
Novo Nordisk Pharmaceuticals Industries, Inc.	17	76,500
Novozymes North America, Inc.	22	11,000
Owens & Minor Distribution, Inc.	33	148,500
Parata Systems, LLC	39	19,500
Peopleclick, Inc.	28	126,000
Pepsi Bottling Ventures, LLC	36	138,000
Pokertek, Inc.	30	15,000
Polimor SA DE CV	15	7,500
PPD Development, LP	68	306,000
Precision Fabrics Group, Inc.	23	11,500
Precisionaire, Inc.	46	207,000
Pulte Home Corporation	70	35,000
Quintiles Transnational Corp	41	20,500
R H Donnelley, Inc.	106	53,000
Raflatac, Inc.	42	21,000
Red Hat, Inc.	43	193,500
Red Storm Entertainment, Inc.	10	5,000
Rexam Beverage Can Company	12	54,000
RF Micro Devices, Inc.	131	65,500
RFMD Infrastructure Product Group, Inc.	10	5,000
SAS Institute, Inc.	127	63,500
Schaefer Systems International, Inc.	4	2,000
Schlaadt Plastics, Ltd.	3	13,500
Selee Corporation	13	6,500
Sony Ericsson Mobile Communications	131	65,500

<b>Taxpayer</b>	<b>Number of New Jobs</b>	<b>Credits Generated (\$)</b>
Southern Concrete Materials, Inc.	12	6,000
SPX Corporation	47	23,500
Stella Nova Technologies, Inc.	5	2,500
Stiefel Research Institute, Inc.	74	37,000
Suiza Dairy Group, Inc.	32	144,000
Sysco Corporation	157	78,500
Talecris Biotherapeutics, Inc.	186	93,000
Tessera North America, Inc.	2	1,000
The Quantum Group, Inc.	7	3,500
Thermo Fisher Scientific Asheville	91	409,500
Thermo Fisher Scientific, Inc.	218	981,000
Times Fiber Communications, Inc.	2	1,000
Transtech Pharma, Inc.	5	2,500
Triumph Group Operations	29	14,500
Tube Specialties Co., Inc.	36	162,000
Tyco Healthcare Group, LP	27	13,500
Unitive Electronics, Inc.	15	7,500
Victaulic Company	24	12,000
Wilson-Cook Medical, Inc.	35	157,500
<b>Total Tier 5</b>	<b>7,054</b>	<b>14,451,000</b>
<b>Grand Total</b>	<b>11,595</b>	<b>44,350,500</b>

Source: Policy Analysis and Statistics Division, North Carolina Department of Revenue

Procedural Notes: Information from taxpayer returns, including taxpayer errors and omissions, is shown as reported. All returns are subject to audit. Amounts for any one taxpayer may reflect credits generated in multiple years. Affiliated taxpayers are reported individually. Credits reported by taxpayers who failed to identify the tier in which they were generated have been placed in the tier of their mailing address as reported to the Department of Revenue or as available from other sources.