

# North Carolina Department of Revenue

## William S. Lee Tax Credits

### Creating Jobs

Processed during Calendar Year 2005

<u>Taxpayer</u>	<u>Number of New Jobs</u>	<u>Credits Generated</u>
<b>Tier 1</b>		
Ann's House of Nuts, Inc.	64	\$ 800,000
Avoca, Inc.	10	125,000
Carolina Tractors & Equipment	2	25,000
Focal Point Products, Inc.	12	150,000
Hornet Capital, LLC	41	512,500
Keihin Carolina Sys. Technology, Inc.	15	187,500
Lowe's Home Centers, Inc.	271	3,387,500
Martin Marietta Composites, Inc.	6	75,000
Meherrin Agricultural Chemical Co.	3	37,500
Nash Brick Company	2	25,000
Nomaco, Inc.	15	187,500
Owens-Illinois Closure, Inc.	8	132,000
Pate Dawson Company	100	1,650,000
PCS Phosphate Company, Inc.	40	500,000
Profilform US, Inc.	7	115,500
Reser's Fine Foods, Inc.	110	1,375,000
Richmond Yarns, Inc.	19	237,500
Sam M. Butler, Inc.	6	99,000
Southern Concrete Materials, Inc.	4	50,000
Syfan Manufacturing, Inc.	6	75,000
The Iams Company	22	275,000
Trinity Industries, Inc.	14	175,000
Trinity Manufacturing, Inc.	4	50,000
<b>Total Tier 1</b>	<b>781</b>	<b>\$10,246,500</b>
<b>Tier 2</b>		
AG Industries, Inc.	83	\$ 332,000
Ampack, LLC	24	192,000
Best Diamond Packaging, LLC	7	56,000
Carolina Specialty Tool, Inc.	9	36,000
Caterpillar, Inc.	12	48,000
CMH Manufacturing, Inc.	9	72,000
Coca Cola Enterprises, Inc.	2	16,000
Conflandey, Inc.	1	8,000
Eaton Aeroquip, Inc.	16	128,000
Ferguson Copeland, LLC	14	112,000
Flanders Filters, Inc.	19	152,000
Flanders/CSC Corporation	78	312,000
Georgia-Pacific Corporation	15	60,000

<b>Taxpayer</b>	<b>Number of New Jobs</b>	<b>Credits Generated</b>
<b>Tier 2</b>		
Graphic Packaging International	119	\$ 476,000
Gregory Poole Equipment Company	8	64,000
GSPC Enterprises, Inc.	14	56,000
International Textile Group, Inc.	850	6,800,000
Kings Mountain International	14	56,000
KRS Plastics, Inc.	1	4,000
M.R. Williams, Inc.	12	96,000
Millwork Specialties, Inc.	6	48,000
NWL Transformers, Inc.	8	32,000
Parker Hannifin Corporation	8	64,000
Reliance Electric Company	11	44,000
Southern Concrete Materials, Inc.	3	12,000
Tilson Machine, Inc.	20	80,000
Top Tobacco, LP	12	48,000
Triangle Brick Company	37	148,000
Valdese Packaging & Label, Inc.	4	16,000
Valley Proteins, Inc.	3	12,000
Wellington Hamrick, Inc.	5	20,000
<i>*WLR Cone Mills Acquisition, LLC</i>	<i>1,284</i>	<i>5,136,000</i>
<b>Total Tier 2</b>	<b>2,708</b>	<b>\$14,736,000</b>
<b>Tier 3</b>		
Accucopy of Greenville, Inc.	1	\$ 7,000
Advance Stores Company, Inc.	56	392,000
Advanced Digital Cable, Inc.	5	15,000
Axia, Inc.	21	147,000
Bernhardt Furniture Company	6	42,000
Best Diamond Packaging, LLC	13	91,000
Beverly Knits, Inc.	19	133,000
Carpenter Contractors of Am., Inc.	15	105,000
Champion Home Builders Company	16	48,000
CMH Manufacturing, Inc.	88	264,000
Conopco, Inc.	24	72,000
Cooper Standard Automotive, Inc.	2	6,000
Del Laboratories, Inc.	227	681,000
Drake Enterprises, Ltd.	32	96,000
DSM Desotech, Inc.	43	129,000
Dubose National Energy Services, Inc.	7	49,000
Dubose Steel, Inc.	11	77,000
Fiber Composites, LLC	41	123,000
Forbes Printing--A Forbes Company	3	21,000
Georgia-Pacific Corporation	16	48,000
International Textile Group, Inc.	474	1,422,000
Isenhour Furniture Company	2	6,000
Kings Plush, Inc.	41	287,000

<b>Taxpayer</b>	<b>Number of New Jobs</b>	<b>Credits Generated</b>
<b>Tier 3</b>		
Louisiana-Pacific Corporation	1	\$ 3,000
Lowe's Companies, Inc.	202	606,000
Magnum Manufacturing, LLC	3	9,000
Masterbrands Cabinets, Inc.	208	1,456,000
Merck & Company, Inc.	20	60,000
Moen, Inc.	9	27,000
Mountain Air Cargo, Inc.	10	70,000
Neptco JV, LLC	47	329,000
Neptco, Inc.	58	406,000
Paladin Industries, Inc.	30	90,000
Premium Standard Farms, Inc.	67	469,000
Red Valve Company, Inc.	3	21,000
Reliance Electric Company	10	30,000
S&W Ready Mix Concrete Co., Inc.	11	33,000
Southdata, Inc.	7	21,000
Southern Concrete Materials, Inc.	5	15,000
Stateline Builders, Inc.	7	21,000
The Gates Corporation	14	42,000
The Mitchell Gold Company	136	408,000
Tomsed Corporation	2	6,000
Valley Proteins (DE), Inc.	2	6,000
Valley Proteins, Inc.	4	12,000
<b>Total Tier 3</b>	<b>2,019</b>	<b>\$8,401,000</b>
<b>Tier 4</b>		
Abbott Laboratories	28	\$ 140,000
Accucopy of Greenville, Inc.	9	45,000
Altec, Inc.	9	9,000
Blum, Inc.	9	9,000
BSH Home Appliances Corporation	188	940,000
Carolina Container Company	10	50,000
Carolina Technical Plastics Corporation	7	35,000
Carolina Turkeys	34	34,000
Caterpillar, Inc.	109	109,000
CMH Manufacturing, Inc.	21	21,000
Conopco, Inc.	47	47,000
Dowell Aggregate, Inc.	10	50,000
Eaton Aeroquip, Inc.	18	18,000
Exopack Holding Corporation	12	60,000
Flow Sciences, Inc.	45	45,000
Fuji Silysia Chemical USA, Ltd.	7	35,000
Georgia-Pacific Corporation	20	20,000
GKN Sinter Metals, Inc.	9	9,000
Grady White Boats, Inc.	36	180,000
Gregory Poole Equipment Company	13	13,000

<b>Taxpayer</b>	<b>Number of New Jobs</b>	<b>Credits Generated</b>
<b>Tier 4</b>		
GSPC Enterprises, Inc.	2	\$ 2,000
Hafele America Company	20	20,000
Hickory Springs Manufacturing	8	8,000
Huttig Building Products, Inc.	7	35,000
Inland Technologies, Inc.	26	26,000
Lace Lastics Company, Inc.	1	5,000
Maxon Furniture, Inc.	5	5,000
McLane Carolina, Inc.	602	602,000
McMurray Fabrics, Inc.	33	33,000
Metrics, Inc.	37	185,000
Moen, Inc.	19	19,000
Nash Brick Company	1	5,000
Packaging Corporation of America	16	16,000
Paperpak Products, Inc.	69	345,000
PGT Industries, Inc.	139	695,000
Polimor Sa De Cv	18	18,000
Polysi Technologies, Inc.	4	4,000
Robertson-Ceco Corporation	36	36,000
S&W Ready Mix Concrete Co., Inc.	10	10,000
Sealy Mattress Mfg. Company	5	5,000
Sealy Technology, LLC	2	2,000
Seiren U.S.A. Corporation	195	195,000
Starpet, Inc.	51	255,000
Structural Steel of Carolina	25	25,000
TCS Design, Inc.	19	19,000
The Ohio Mattress Company	27	27,000
The Timken Company	123	123,000
Valley Proteins (DE), Inc.	15	75,000
Zurn Industries, Inc.	8	8,000
<b>Total Tier 4</b>	<b>2,164</b>	<b>\$4,672,000</b>
<b>Tier 5</b>		
Acucote, Inc.	8	\$ 36,000
Aigis Mechtronics, LLC	2	9,000
AKG of America, Inc.	63	31,500
Alberdingk Boley, Inc.	3	1,500
Alcatel US	18	9,000
Argos Therapeutics, Inc.	16	8,000
Atex Technologies, Inc.	14	7,000
ATI Industrial Automation	11	5,500
Atlantic Scrap & Processing	2	9,000
Atlantic Steel Fabrication, Inc.	1	4,500
Avgol America, Inc.	38	19,000
AW North Carolina, Inc.	197	98,500
Bayer Corporation	33	16,500

<b>Taxpayer</b>	<b>Number of New Jobs</b>	<b>Credits Generated</b>
<b>Tier 5</b>		
Bekaert Textiles USA, Inc.	8	\$ 4,000
Bertek Pharmaceuticals, Inc.	7	3,500
Biogen Idec US Limited Partners	106	53,000
Biogen, Inc.	11	5,500
Biomerieux, Inc.	86	43,000
Blue Phoenix Solutions USA, Inc.	7	3,500
Blue Ridge Metals Corporation	19	9,500
Bonset America Corporation	6	3,000
Borgwarner Turbo Systems, Inc.	72	36,000
Box Board Products, Inc.	12	6,000
Britax Child Safety, Inc.	15	7,500
Brooks Equipment Company, Inc.	14	7,000
Carolina Container Company	18	65,000
Carolina Rubber & Specialties	1	4,500
Carolina Tractors & Equipment	74	41,000
Carrier Corporation	60	30,000
Castle Branch, Inc.	21	94,500
Catalyst IT Services, Inc.	15	67,500
Caterpillar, Inc.	60	30,000
Catosouth, LLC	4	2,000
Cisco Systems, Inc.	148	74,000
Clariant Corporation	15	7,500
Closure Medical Corporation	13	6,500
Cree, Inc.	102	51,000
Data Conversions, Inc.	58	261,000
Decore-Ative Specialties, NC	26	117,000
Deere & Company	18	9,000
Digital Optics Corporation	8	4,000
DTE Energy Services, Inc.	2	1,000
EEC, Inc.	2	1,000
Eisai, Inc.	3	1,500
Family Dollar, Inc.	33	16,500
Forest Millwork, Inc.	1	4,500
Frisby Aerospace, Inc.	21	10,500
GD Armament and Technical Prods.	265	132,500
General Parts, Inc.	20	10,000
Georgia-Pacific Corporation	6	3,000
**Getrag Corporation	0	23,000
Global Software, Inc.	21	10,500
Goodrich Corporation	170	85,000
Gordon Recyclers, Inc.	3	13,500
Gregory Poole Equipment Company	25	12,500
H Power Corporation	32	16,000
Harris Corporation	19	9,500
Harris Wholesale, Inc.	14	63,000

<b>Taxpayer</b>	<b>Number of New Jobs</b>	<b>Credits Generated</b>
<b>Tier 5</b>		
Hatteras Networks, Inc.	3	\$ 1,500
Health Decisions, Inc.	22	11,000
Hearst Communications, Inc.	12	54,000
Hexcel Reinforcements	24	108,000
Honda Power Equipment Mfg., Inc.	50	25,000
Implus Footcare, LLC	3	1,500
Ingersoll Rand Company	49	24,500
Inspire Pharmaceuticals, Inc.	15	7,500
International Textile Group, Inc.	594	2,673,000
J&L America, Inc.	14	7,000
Jerry G. Williams & Sons, Inc.	41	184,500
Kaydon Corporation	23	11,500
Kendro Laboratory Products, LP	26	13,000
Laboratory Corporation of America	197	406,500
Lord Corporation	48	24,000
Lowe's Companies, Inc.	396	1,782,000
Marine Tooling Technology, Inc.	1	4,500
Marmon/Keystone Corporation	2	1,000
Marsh Furniture Company	81	364,500
Maxim Integrated Products, Inc.	3	1,500
McCombs Steel Company, Inc.	5	22,500
McLane Foodservice, Inc.	143	71,500
McMurray Fabrics, Inc.	6	3,000
Mickey Truck Bodies, Inc.	21	94,500
Millstone Group, LLC	1	4,500
Motricity, Inc.	43	21,500
National Textiles, LLC	9	4,500
Nomaco, Inc.	23	11,500
Nomacorrc, LLC	49	24,500
Novartis Animal Health US, Inc.	32	16,000
Novo Nordisk Pharmaceutical Inds., Inc.	12	54,000
NYPRO Asheville	5	2,500
Peopleclick, Inc.	33	148,500
Permatech, Inc.	3	13,500
Polimor Sa De Cv	2	1,000
Poly Plastic Products of NC	18	9,000
PPG Industries, Inc.	11	5,500
Precisionaire, Inc.	56	252,000
Purolator Facet, Inc.	11	5,500
R.H. Donnelley, Inc.	115	57,500
Raflatac, Inc.	2	1,000
Reliance Electric Company	4	2,000
Renegade Holdings, Inc.	33	16,500
RF Micro Devices, Inc.	13	6,500
**Sara Lee Corporation	0	66,500

<b>Taxpayer</b>	<b>Number of New Jobs</b>	<b>Credits Generated</b>
<b>Tier 5</b>		
SAS Institute, Inc.	91	\$ 45,500
Schaefer Systems Int'l., Inc.	31	15,500
Schwarz Biosciences, Inc.	30	15,000
Simmons Company	82	41,000
Smiths Aerospace Components, Inc.	49	24,500
Sonoco Flexible Packaging Company	5	13,500
Southern Concrete Materials, Inc.	9	40,500
SPX Corporation	26	12,870
Structural Steel of Carolina	40	180,000
**Syngenta Crop Protection, Inc.	0	4,000
Targacept, Inc.	8	36,000
Tekelec	60	30,000
The Hon Company	28	14,000
The Sherwin-Williams Company	9	24,500
The Steel Network, Inc.	6	3,000
The Stone Resource, Inc.	2	9,000
Time Warner Entertainment Co.	121	60,500
Times Fiber Communications, Inc.	29	14,500
Transportation Sys. Solutions, LLC	10	5,000
Triad Pricing Development, Inc.	16	72,000
Triangle Brick Company	13	6,500
Tyco Healthcare Group, LP	28	14,000
Ultimus, Inc.	3	1,500
Unitive Electronics, Inc.	51	25,500
Websourced, Inc.	69	34,500
Wilson-Cook Medical, Inc.	71	319,500
<b>Total Tier 5</b>	<b>5,188</b>	<b>\$ 9,398,370</b>
<b>Grand Total</b>	<b>12,860</b>	<b>\$47,453,870</b>

Source: Policy Analysis and Statistics Division, Department of Revenue.

\*WLR Cone Mill Acquisition, LLC, made an apparent error that overstated the number of jobs created by 628 and Credits Generated by \$2,512,000 (Tier 2).

\*\*Three taxpayers with positive values for Credits Generated failed to report the number of jobs associated with those credits.

Notes: Information from taxpayer returns, including taxpayer errors and omissions, is shown as reported. All returns are subject to audit. Amounts for any one taxpayer may reflect credits generated in multiple years. Affiliated taxpayers are reported individually. Credits reported by taxpayers who failed to identify the tier in which they were generated have been placed in the tier of their mailing address as reported to the Department of Revenue or as available from other sources.