

# North Carolina Department of Revenue

## William S. Lee Tax Credits

### Creating Jobs

Processed during Calendar Year 2004

<b>Taxpayer</b>	<b>New Jobs (Number)</b>	<b>Credit Generated (\$)</b>
<b>Tier 1</b>		
Andrews Truss, Inc.	1	12,500
Avoca, Inc.	53	662,500
C&R Acquisition, Inc.	6	99,000
Cascades Moulded Pulp, Inc.	4	66,000
Closure Medical Corporation	1	12,500
Coeur, Inc.	6	99,000
Flanders Filters, Inc.	25	412,500
Halcore Group, Inc.	50	625,000
Lowe's Home Centers, Inc.	673	8,412,500
M. R. Williams, Inc.	3	49,500
Martin Marietta Composites, Inc.	37	462,500
MSD North Carolina, Inc.	19	237,500
Nomaco, Inc.	17	212,500
PCS Phosphate Company, Inc.	10	125,000
Railroad Friction Products Corporation	2	33,000
Reser's Fine Foods, Inc.	134	1,675,000
Safelite Glass Corp.	28	350,000
Sam M. Butler, Inc.	8	132,000
Trinity Industries, Inc.	10	125,000
<b>Total Tier 1</b>	<b>1,087</b>	<b>\$13,803,500</b>
<b>Tier 2</b>		
Ampack, LLC	44	352,000
Atlantic Corporation of Wilmington	6	24,000
Conflandey, Inc.	11	88,000
Georgia Pacific Corp.	3	12,000
Graphic Packaging International, Inc.	28	112,000
Greystone Concrete Products, Inc.	1	8,000
Hall, Bradley W.	0	3,113
Interior Wood Specialties, Inc.	13	52,000
Masterbrand Cabinets, Inc.	185	1,480,000
Natural Care Labs, Inc.	33	264,000
New Filcas of America, Inc.	1	4,000
NWL Transformers	6	24,000
Packaging Corporation of America	1	4,000

<b>Taxpayer</b>	<b>New Jobs (Number)</b>	<b>Credit Generated (\$)</b>
Parmass Holdings Inc.	7	56,000
Pine Hall Brick Company, Inc.	4	16,000
Precision Hydraulic Cylinders, Inc.	80	320,000
Purolator Products Air Filtration	24	96,000
Top Tobacco, LP	12	48,000
Triangle Brick Company	11	44,000
<b>Total Tier 2</b>	<b>470</b>	<b>\$3,007,113</b>
<b>Tier 3</b>		
Aksys USA, Inc.	20	140,000
Drake Enterprises, LTD.	18	54,000
DSM Desotech, Inc.	1	3,000
Eon Labs, Inc.	109	763,000
Georgia Pacific Corp.	31	93,000
Kaydon Corporation	4	12,000
Magnum Manufacturing, LLC	3	9,000
Merck & Co., Inc.	31	93,000
Mount Olive Pickle Company	16	48,000
Owens & Minor Distribution, Inc.	6	18,000
Packaging Corporation of America	5	15,000
Pate Dawson Company	9	63,000
PLP Associates Holdings, LP	46	138,000
S&W Ready Mix Concrete Company	0	170,500
Standard Motor Products, Inc.	1	7,000
The Gates Corporation	16	48,000
Toner Machining Technologies	9	27,000
White Ridge Plastics, LLC	5	40,000
<b>Total Tier 3</b>	<b>330</b>	<b>\$1,741,500</b>
<b>Tier 4</b>		
Accucopy of Greenville, Inc.	6	30,000
Adams Wholesale Company	4	20,000
Athol Manufacturing Corp.	31	31,000
Blum, Inc.	2	2,000
BSH Home Appliances Corp.	230	1,150,000
Carolina Technical Plastics Corporation	36	180,000
Caterpillar, Inc.	22	22,000
Cox North Carolina Publications	10	50,000
Cytosol Ophthalmics-Lenoir, Inc.	3	15,000
Del Laboratories, Inc.	150	150,000
Exopack Holding Corp.	164	820,000
Georgia Pacific Corp.	2	2,000

<b>Taxpayer</b>	<b>New Jobs (Number)</b>	<b>Credit Generated (\$)</b>
Godwin Sr., James P.	22	110,000
KCS International, Inc.	42	42,000
March Furniture Manufacturing, Inc.	1	1,000
McMurray Fabrics, Inc.	50	50,000
Metrics, Inc.	9	45,000
Neptco, Inc.	18	90,000
Owens-Brockway Plastic Products, Inc.	9	45,000
Packaging Corporation of America	11	11,000
Polimor S.A. de C.V.	50	50,000
Robb & Stucky Limited, LLLP	6	30,000
Seiren USA Corporation	159	159,000
Static Control Components	112	560,000
Victaulic Company of America	13	13,000
Winterville Machine Works, Inc.	6	6,000
<b>Total Tier 4</b>	<b>1,168</b>	<b>\$3,684,000</b>
<b>Tier 5</b>		
AKG of America, Inc.	56	28,000
Alberdingk Boley, Inc.	2	1,000
Applied Bioscience International, Inc.	48	216,000
Art.Com, Inc.	3	1,500
ATI Industrial Automation	4	2,000
Atlantic Scrap & Processing	3	13,500
AW North Carolina, Inc.	319	159,500
Bank of America, N.A.	186	837,000
Banner Pharmacaps, Inc.	34	17,000
Bayer Corporation	77	38,500
Biogen IDEC MA, Inc.	1	500
Biogen IDEC US Limited Partnership	19	9,500
Blue Phoenix Solutions	8	4,000
Blue Ridge Metals Corporation	9	4,500
Borgwarner Turbo Systems, Inc.	19	9,500
Britax Child Safety, Inc.	6	3,000
Carolina Wholesale Office Machine	2	9,000
Carrier Corporation	23	11,500
Castle Branch, Inc.	2	9,000
Celgard, Inc.	44	22,000
Clariant Corporation	19	9,500
Closure Medical Corporation	17	8,500
Concrete Supply Co.	4	18,000
Cree, Inc.	64	32,000

<b>Taxpayer</b>	<b>New Jobs (Number)</b>	<b>Credit Generated (\$)</b>
Deere & Company	97	48,500
Ferguson Enterprises, Inc.	7	31,500
Flower City Printing, Inc.	3	1,500
General Parts, Inc.	10	5,000
Georgia Pacific Corp.	7	3,500
Getrag Corporation	35	17,500
Greenfield Industries, Inc.	2	9,000
Harris Corporation	52	26,000
Harris Wholesale, Inc.	24	108,000
Hatteras Networks, Inc.	8	4,000
Hexcel Reinforcements	10	45,000
Implus Footcare, LLC	4	2,000
Inspire Pharmaceuticals, Inc.	18	9,000
Inx International Ink Company	12	6,000
Itron, Inc.	7	3,500
Jerry G. Williams & Sons, Inc.	32	144,000
Kewaunee Scientific Corp.	46	207,000
Krispy Kreme Doughnut Corporation	53	58,500
Laboratory Corporation of America Holdings	13	6,500
Lord Corporation	25	12,500
McCombs Steel Company, Inc.	8	36,000
McMurray Fabrics, Inc.	15	7,500
Merix Bioscience	28	14,000
Mother Murphy's Laboratories	1	4,500
NGK Ceramics USA, Inc.	23	11,500
Nomaco K-Flex, LLC	25	12,500
Nomaco, Inc.	111	55,500
Novo Nordisk Pharmaceutical Inds., Inc.	14	63,000
Novozymes North America, Inc.	5	2,500
Nyro Carolina, Inc.	6	27,000
Pilling Weck Incorporated	33	16,500
Polimor S.A. de C.V.	7	3,500
Poly Plastic Products of North Carolina	24	12,000
PPG Industries, Inc.	11	5,500
Precision Fabrics Group, Inc.	23	11,500
Purolator Facet, Inc.	11	5,500
Quintiles Transnational Corp.	4	2,000
Quintiles, Inc.	240	120,000
R.H. Donnelley, Inc.	13	6,500
Raflatac, Inc.	16	8,000

<b>Taxpayer</b>	<b>New Jobs (Number)</b>	<b>Credit Generated (\$)</b>
Red Hat, Inc.	17	8,500
SAS Institute, Inc.	223	111,500
Schwarz Biosciences, Inc.	36	18,000
Southtech Orthopedics, Inc.	6	3,000
Square D Company	78	39,000
The Ohio Mattress Company	51	25,500
The Stone Resource, Inc.	2	9,000
Triad Racing Development, Inc.	26	117,000
Triangle Brick Company	5	2,500
Tube Specialties Co., Inc.	51	229,500
Ultimus, Inc.	2	1,000
Unitive Electronics, Inc.	12	6,000
Websourced, Inc.	19	9,500
Wedeco Ideal Horizons, Inc.	77	38,500
Wedeco Ozone Technologies, Inc.	43	21,500
Wedeco UV Technologies, Inc.	19	9,500
Wilson-Cook Medical, Inc.	85	382,500
Wyeth Holdings Corporation	1,500	750,000
Ziptronix, Inc.	9	4,500
<b>Total Tier 5</b>	<b>4,313</b>	<b>\$4,424,500</b>
<b>Grand Total</b>	<b>7,368</b>	<b>\$26,660,613</b>

Source: Tax Research Division, Department of Revenue.

Notes: Information from taxpayer returns, including taxpayer errors and omissions, is shown as reported. All returns are subject to audit. Amounts for any one taxpayer may reflect credits generated in multiple years. Affiliated taxpayers are reported individually. Credits reported by taxpayers who failed to identify the tier in which they were generated have been placed in the tier of the taxpayer's mailing address as reported to the Department of Revenue.