

North Carolina Department of Revenue

William S. Lee Tax Credits

Creating Jobs in Development Zones Processed during Calendar Year 2006

Taxpayer	Number of		New Job Credits	
	Jobs	DZ Resi- dents	Total	for DZ Residents
.Tier 1				
ACS State Healthcare, LLC	68	49	\$1,122,000	\$ 808,500
C&R Acquisition, Inc.	7	7	115,500	115,500
Flanders Filters, Inc.	20	0	330,000	0
Gregory Poole Equipment Company	2	0	33,000	0
Laticrete International, Inc.	13	0	214,500	0
M.R. Williams, Inc.	15	0	247,500	0
Optimum Lighting, LLC	12	0	198,000	0
Prettl Appliance Systems USA, Inc.	2	2	33,000	33,000
Profilform US, Inc.	8	0	132,000	0
Railroad Friction Products Co.	4	0	66,000	0
Sam M. Butler, Inc.	6	6	99,000	99,000
Trinity Industries, Inc.	2	0	33,000	0
Wal-Mart Stores East, LP	33	0	544,500	0
Total Tier 1	192	64	\$3,168,000	\$1,056,000
Tier 2				
Bernhardt Furniture Company	5	0	\$ 40,000	\$ 0
Ferguson Copeland, LLC	50	0	400,000	0
Innotex Holdings USA, LLC	4	2	32,000	16,000
MGM Transport Corporation	38	0	304,000	0
Neptco, Inc.	12	0	96,000	0
NYP Corp.	1	1	8,000	8,000
The Marley-Wylain Company	134	0	1,072,000	0
Turn Bull Lumber Company	4	4	32,000	32,000
Ultra Machine & Fabrication, Inc.	10	10	80,000	80,000
Wal-Mart Stores East, LP	40	40	320,000	320,000
Total Tier 2	298	57	\$2,384,000	\$ 456,000
Tier 3				
104 Midway, LLC	6	1	\$ 42,000	\$ 7,000
Adult Internal Medicine, PA	1	1	7,000	7,000

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Tier 3				
Advance Stores Company, Inc.	34	34	\$ 238,000	\$238,000
Best Diamond Packaging, LLC	6	6	42,000	42,000
Carolina Brush Mfg. Co., Inc.	8	0	56,000	0
Carolina Tractors & Equipment	3	0	21,000	0
Coca Cola Enterprises, Inc.	3	2	17,000	14,000
Dill Air Controls Products, LLC	83	0	581,000	0
Eon Labs, Inc.	28	0	196,000	0
Ferguson Enterprises, Inc.	6	0	42,000	0
ImageMark Business Services	4	0	28,000	0
Lace Lastics Company, Inc.	6	6	42,000	42,000
Masterbrands Cabinets, Inc.	42	0	294,000	0
Mountain Air Cargo, Inc.	5	0	35,000	0
Pate Dawson Company	6	6	42,000	42,000
Premium Standard Farms, Inc.	12	0	84,000	0
Roger Carter Corporation	41	0	287,000	0
Union Corrugating Company	4	0	28,000	0
US Conec, Ltd.	4	0	12,000	0
Total Tier 3	302	56	\$2,094,000	\$392,000
Tier 4				
Alamance Foods, Inc.	43	0	\$ 215,000	\$ 0
Aylward Enterprises, Inc.	7	0	35,000	0
BSH Home Appliances Corporation	68	0	340,000	0
Carolina Technical Plastics	6	0	30,000	0
Carolina Tractors & Equipment	5	0	25,000	0
Cox North Carolina Publications	4	0	20,000	0
Delhaize America, Inc.	50	0	250,000	0
DSM Pharmaceuticals, Inc.	57	11	285,000	55,000
Eaton Electrical, Inc.	40	0	200,000	0
Elastic Therapy, Inc.	6	0	30,000	0
Ferguson Enterprises, Inc.	29	0	145,000	0
Hospitality Mints, Inc.	12	0	60,000	0
Huttig Building Products, Inc.	3	0	15,000	0
Jeld-Wen, Inc.	181	0	905,000	0
K&S Tool Manufacturing Company	9	5	45,000	25,000
Metrics, Inc.	17	0	85,000	0
NACCO Materials Handling Group	62	62	310,000	310,000

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Tier 4				
Pentair Pool Products	73	0	\$ 365,000	\$ 0
PGT Industries, Inc.	37	0	185,000	0
PJ's Truck Bodies & Equipment	3	0	15,000	0
Polimor Sa De Cv	4	0	20,000	0
Static Control Components, Inc.	85	0	425,000	0
Stock Building Supply	24	0	120,000	0
The Cheesecake Factory Bakery, Inc.	24	0	120,000	0
Thomas Built Buses, Inc.	156	0	780,000	0
Transportation System Solutions, LLC	10	0	50,000	0
Union Corrugating Company	24	0	120,000	0
Total Tier 4	1,039	78	\$5,195,000	\$390,000
Tier 5				
Applied Bioscience International	170	0	\$ 765,000	\$ 0
Atlantic Corporation of Wilmington	3	0	13,500	0
Bradford Products, LLC	24	9	108,000	40,500
Canac Kitchens US. Ltd.	145	0	652,500	0
Carolina Tractors & Equipment	14	0	63,000	0
Castle Branch, Inc.	3	0	13,500	0
Data Conversions, Inc.	61	0	274,500	0
Decore-Ative Specialties, NC	67	67	301,500	301,500
Eaton Corporation	19	0	85,500	0
Electrical Distributors, Inc.	8	0	36,000	0
Ferguson Enterprises, Inc.	132	0	594,000	0
Forest Millwork, Inc.	1	0	4,500	0
Hearst Communications, Inc.	4	4	18,000	18,000
Highwater Clays, Inc.	1	0	4,500	0
Jacob Holm Industries, Inc.	71	0	319,500	0
Krispy Kreme Doughnut Corporation	69	0	310,500	0
Lowe's Companies, Inc.	577	109	2,596,500	490,500
Marine Tooling Technology, Inc.	2	0	9,000	0
Marsh Furniture Company	51	0	229,500	0
McCombs Steel Company, Inc.	1	0	4,500	0
Mickey Truck Bodies, Inc.	33	0	148,500	0
Mother Murphy's Laboratories, Inc.	1	0	4,500	0
Novo Nordisk Pharmaceutical Inds., Inc.	15	0	67,500	0
Precisionaire, Inc.	36	0	162,000	0

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Tier 5				
Ravenwood	10	0	\$ 45,000	\$ 0
Rexam Beverage Can Company	13	0	58,500	0
Southern Concrete Materials, Inc.	23	0	103,500	0
Southern Film Extruders, Inc.	34	0	153,000	0
Stock Building Supply	32	0	144,000	0
Targacept, Inc.	4	0	18,000	0
Transportation Sys. Solutions, LLC	10	0	45,000	0
Wilson-Cook Medical, Inc.	15	0	67,500	0
Total Tier 5	1,649	189	\$ 7,420,500	\$ 850,500
Grand Total	3,480	444	\$20,261,500	\$3,144,500

Percentage of New Jobs Created in Development Zones that were Held By Development Zone Residents	
Tier 1	33.3%
Tier 2	19.1
Tier 3	18.5
Tier 4	7.5
Tier 5	11.5
Total	12.8%

Development Zone Jobs as a Percentage of Total New Jobs Created	
Tier 1	21.1%
Tier 2	28.9
Tier 3	36.9
Tier 4	35.7
Tier 5	26.4
Total	29.2%

Source: Policy Analysis and Statistics Division, Department of Revenue.

Notes: Information from taxpayer returns, including taxpayer errors and omissions, is shown as reported. All returns are subject to audit. Amounts for any one taxpayer may reflect credits generated in multiple years. Affiliated taxpayers are reported individually. Taxpayers who failed to identify their tier have been placed in the tier of their mailing address as reported to the Department of Revenue or as available from other sources.