

North Carolina Department of Revenue

William S. Lee Tax Credits

Creating Jobs in Development Zones

Processed during Calendar Year 2004

Taxpayer	Number of		Credits Generated	
	Jobs	DZ Residents	Total (\$)	for DZ Residents (\$)
Tier 1				
C&R Acquisition, Inc.	6	6	99,000	99,000
Cascades Moulded Pulp, Inc.	4	0	66,000	0
Coeur, Inc.	6	6	99,000	99,000
Flanders Filters, Inc.	25	0	412,500	0
M.R. Williams, Inc.	3	0	49,500	0
Railroad Friction Products Corporation	2	0	33,000	0
Sam M. Butler, Inc.	8	8	132,000	132,000
Total Tier 1	54	20	\$891,000	\$330,000
Tier 2				
Ampack, LLC	44	44	352,000	352,000
Conflandey, Inc.	11	0	88,000	0
Greystone Concrete Products, Inc.	1	0	8,000	0
Masterbrand Cabinets, Inc.	185	0	1,480,000	0
Natural Care Labs, Inc.	33	0	264,000	0
Parmass Holdings, Inc.	7	0	56,000	0
Total Tier 2	281	44	\$2,248,000	\$352,000
Tier 3				
Aksys USA, Inc.	20	3	140,000	21,000
Eon Labs, Inc.	109	0	763,000	0
Pate Dawson Company	9	5	63,000	35,000
Standard Motor Products, Inc.	1	0	7,000	0
Total Tier 3	139	8	\$973,000	\$56,000
Tier 4				
Accucopy of Greenville, Inc.	6	0	30,000	0
Adams Wholesale Company	4	0	20,000	0
BSH Home Appliances Corp.	230	0	1,150,000	0
Carolina Technical Plastics Corporation	36	0	180,000	0
Cox North Carolina Publications	10	0	50,000	0
Cytosol Ophthalmics-Lenoir, Inc.	3	3	15,000	15,000
Exopack Holding Corp.	164	0	820,000	0
Godwin Sr., James P.	22	22	110,000	110,000
Metrics, Inc.	9	0	45,000	0
Neptco, Inc.	18	0	90,000	0

Taxpayer	Number of DZ		Credits Generated for DZ	
	Jobs	Residents	Total (\$)	Residents (\$)
Owens-Brockway Plastic Products, Inc.	9	0	45,000	0
Robb & Stucky Limited, LLLP	6	0	30,000	0
Static Control Components	112	0	560,000	0
Total Tier 4	629	25	\$3,145,000	\$125,000
Tier 5				
Applied Bioscience International	48	0	216,000	0
Atlantic Scrap & Processing	3	0	13,500	0
Carolina Wholesale Office Machine Company	2	2	9,000	9,000
Castle Branch, Inc.	2	2	9,000	9,000
Concrete Supply Co.	4	0	18,000	0
Ferguson Enterprises, Inc.	7	0	31,500	0
Harris Wholesale, Inc.	24	0	108,000	0
Hexcel Reinforcements	10	10	45,000	45,000
Jerry G. Williams & Sons, Inc.	32	17	144,000	76,500
Kewaunee Scientific Corp.	46	0	207,000	0
Krispy Kreme Doughnut Corporation	13	1	58,500	4,500
Laboratory Corporation of America	13	0	6,500	0
McCombs Steel Company, Inc.	8	0	36,000	0
Mother Murphy's Laboratories, Inc.	1	0	4,500	0
Novo Nordisk Pharmaceutical	14	0	63,000	0
Nypro Carolina, Inc.	6	0	27,000	0
The Stone Resource, Inc.	2	0	9,000	0
Tube Specialties Co., Inc.	51	0	229,500	0
Wilson-Cook Medical, Inc.	85	0	382,500	0
Total Tier 5	371	32	\$1,617,500	\$144,000
Grand Total	1,474	129	\$8,874,500	\$1,007,000

**Percentage of New Jobs Filled
Development Zones**

Tier 1	37.0%
Tier 2	15.7
Tier 3	5.8
Tier 4	4.0
Tier 5	8.9
Total	11.3%

Source: Tax Research Division, Department of Revenue.

Notes: Information from taxpayer returns, including taxpayer errors and omissions, is shown as reported. All returns are subject to audit. Amounts for any one taxpayer may reflect credits generated in multiple years. Affiliated taxpayers are reported individually. Taxpayers who failed to identify their tier have been placed in the tier of their mailing address as reported to the Department of Revenue.