

North Carolina Department of Revenue

William S. Lee Tax Credits

Creating Jobs in Development Zones Processed during Calendar Year 2003

<u>TAXPAYER NAME</u>	<u>Number of</u>		<u>Credits</u>	
	<u>Jobs</u>	<u>DZ Residents</u>	<u>Total (\$)</u>	<u>for DZ Residents (\$)</u>
Tier 1				
CHAIRS MANUFACTURING INC	3	3	37,500	37,500
M R WILLIAMS INC	11	0	181,500	0
RAILROAD FRICTION PRODUCTS	29	0	478,500	0
SAM M BUTLER INC	10	0	165,000	0
Total Tier 1	53	3	\$862,500	\$37,500
Tier 2				
ALAMAC AMERICAN KNITS LLC	150	0	1,856,000	0
CASCADES MOULDED PULP, INC	8	0	64,000	0
CDS-NETWORKS & SERVICES	1	1	8,000	8,000
EAST JORDAN PLASTICS INC	5	0	40,000	0
MASTERBRAND CABINETS, INC.	34	0	272,000	0
PARKER-HANNIFIN	7	0	56,000	0
TURN BULL LUMBER COMPANY	2	0	16,000	0
Total Tier 2	207	1	\$2,312,000	\$8,000
Tier 3				
ABBOTT LABORATORIES	114	114	798,000	798,000
BRANCH BANKING & TRUST COM	64	0	448,000	0
HEARTHSTONE ENTERPRISES, I	3	0	21,000	0
ORTRONICS	1	0	7,000	0
RED VALVE COMPANY INC	9	2	63,000	14,000
SOUTHCO DISTRIBUTING COMPA	28	0	196,000	0
STANDARD COMMERCIAL	135	0	945,000	0
Total Tier 3	354	116	\$2,478,000	\$812,000

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	<u>Jobs</u>	<u>DZ Residents</u>	<u>Total</u>	<u>for DZ</u>
			<u>(\$)</u>	<u>Residents</u>
				<u>(\$)</u>
Tier 4				
ACCU COPY OF GREENVILLE IN	3	3	15,000	15,000
BSH HOME APPLIANCES CORPOR	76	0	380,000	0
CATALER NORTH AMERICA	40	0	200,000	0
COX NORTH CAROLINA PUBLICA	14	14	70,000	70,000
DELHAIZE AMERICA INC	39	0	195,000	0
LACE LACTICS COMPANY, INC	15	15	75,000	75,000
MACHINE & WELDING SUPPLY	1	0	5,000	0
METRICS INC	24	0	120,000	0
ROBB & STUCKY, LLLP	5	0	25,000	0
SANTA FE NATURAL TOBACCO	4	0	12,000	0
STATIC CONTROL COMPONENTS	57	0	285,000	0
WYETH HOLDINGS	222	0	1,110,000	0
Total Tier 4	500	32	\$2,492,000	\$160,000
Tier 5				
AB AUTOMOTIVE INC	10	0	45,000	0
ABERMAN, NEIL	1	0	4,500	0
AIGIS MECHTRONICS LLC	2	0	9,000	0
ALLIED TELESYN NETWORKS IN	65	0	292,500	0
ATLANTIC SCRAP &I	53	0	238,500	0
BECTON, DICKINSON AND	0	0	18,000	0
BILL DAVIS RACING INC	26	0	117,000	0
BRANCH BANKING & TRUST COM	71	0	255,500	0
CONCRETE SUPPLY CO	4	0	18,000	0
FLOW SCIENCES INC	2	0	9,000	0

TAXPAYER NAME	Number of		Credits	
	Jobs	DZ Residents	Total (\$)	for DZ Residents (\$)
Tier 5				
HATCH INC	6	6	27,000	27,000
HEARST COMMUNICATIONS INC	17	0	76,500	0
KEWAUNEE SCIENTIFIC CORP.	22	0	99,000	0
KRISPY KREME DOUGHNUT	8	5	36,000	22,500
MACHINE & WELDING SUPPLY	1	0	4,500	0
MEDIA EVOLVED LLC	25	0	112,500	0
MILKCO, INC.	16	0	72,000	0
NATUZZI AMERICAS INC	7	0	31,500	0
NOVO NORDISK	42	0	189,000	0
POINTDX, INC	9	1	40,500	4,500
TARGACEPT, INC	17	0	76,500	0
WINSTON PRINTING COMPANY	6	0	27,000	0
Total Tier 5	410	12	\$1,799,000	\$54,000
Grand Total	1,524	164	\$9,943,500	\$1,071,500

**Percentage of New Jobs Filled by
Development Zone Residents**

Tier 1	5.6%
Tier 2	-
Tier 3	32.8
Tier 4	6.4
Tier 5	2.9
Total	10.8%

Source: Tax Research Division, Department of Revenue.

Notes: Information is listed as provided by the taxpayer and some credits may be claimed in error. All claims are subject to audit. Amounts for any one taxpayer may reflect credits generated in multiple years. Affiliated taxpayers are reported individually. Taxpayers who failed to identify their tier have been placed in the tier of their mailing address as reported to the Department of Revenue.