

**North Carolina Department of Revenue**

**William S. Lee Tax Credits  
New Jobs in Development Zones  
Processed in Calendar Year 2002**

<b>Tier</b>	<b>Name</b>	<b>No. of New Jobs</b>	<b>No. of DZ Residents</b>	<b>Eligible Credit Amount</b>	<b>Credit Amount for DZ Residents</b>
1	ARCHITECTU	9	0	112500	0
	MACHINE & WELDING SUPPLY	2	0	33000	0
	OWENS-ILLINOIS CLOSURE INC.	33	28	544500	0
	RAILROAD FRICTION PRODUCTS CO	14	0	231000	0
	<b>Total for Tier: 1</b>	58	28	921000	0
2	HYDRAULIC VALVE DIV	42	12	336000	96000
	WILLAMETTE INDUSTRIES, INC.	5	5	40000	40000
	<b>Total for Tier: 2</b>	47	17	376000	136000
3	CONCRETE SUPPLY CO.	1	0	7000	0
	GULF STATES PAPER CORPORATION	22	0	74000	0
	MASTERBRAND CABINETS, INC.	43	0	301000	0
	MOTOR PRODUCTS INC	10	0	70000	0
	PATE-DAWSON COMPANY	10	0	42000	0
	RED VALVE COMPANY, INC.	9	0	63000	0
	SOUTHCO DISTRIBUTING CO	10	2	70000	8000
	<b>Total for Tier: 3</b>	105	2	627000	8000
4	ABBOTT LABORATORIES, INC.	74	0	370000	0
	ACCUCOPY OF GREENVILLE	9	0	45000	0
	BSH HOME APPLIANCES CORPORATI	46	0	210000	0
	COX NORTH CAROLINA	19	0	95000	0
	GODWIN JAMES P	2	2	10000	8000
	GULF STATES PAPER CORPORATION	17	0	17000	0
	LVD CORP.	193	0	965000	0
	MACHINE & WELDING SUPPLY	1	0	5000	0
	SANTA FE NATURAL TOBACCO CO	4	0	20000	0
	SEALED AIR CORPORATION (US)	7	0	35000	0
	<b>Total for Tier: 4</b>	372	2	1772000	8000
5	ABB AUTOMATION INC.	25	0	12500	0
	BIC USA, INC. (BIC CONSUMER P	11	0	5500	0
	BILL DAVIS RACING, INCORPORAT	8	0	36000	0
	BRANCH BANKING AND TRUST COMP	90	0	125000	0
	CAROLINA STEEL CORPORATION	1	0	4500	0
	CAROLINA STEEL CORPORATION	15	0	67500	0
	CAROLINA STEEL CORPORATION	15	1	67500	4500
	CATERPILLAR INC.	97	0	436500	0
	CONCRETE SUPPLY CO.	1	0	4500	0
	CONCRETE SUPPLY CO.	2	0	9000	0
	CONCRETE SUPPLY CO.	5	0	22500	0
	DUKE ENERGY CORPORATION	42	0	189000	0

Tier	Name	No. of New Jobs	No. of DZ Residents	Eligible Credit Amount	Credit Amount for DZ Residents
5	EDWARD VOGT VALVE CO	12	0	54000	0
	ELECTRONIC DATA MAGNETICS, IN	14	0	63000	0
	FIRST CHARTER NATIONAL BANK	50	0	177000	0
	FIRST UNION NATIONAL BANK	257	0	1156500	0
	FLOW SCIENCES, INC.	1	0	500	0
	GRAYBAR ELECTRIC COMPANY, INC	7	0	31500	0
	HEARST COMMUNICATIONS, INC.	8	0	32000	0
	KRISPY KREME DOUGHNUT CORPORA	14	0	63000	0
	KRISPY KREME DOUGHNUT CORPORA	23	0	103500	0
	KRISPY KREME DOUGHNUT CORPORA	30	0	135000	0
	MACHINE & WELDING SUPPLY	4	0	18000	0
	MADDUX SUPPLY COMPANY	4	0	18000	0
	MEDIA EVOLVED, LLC	23	0	103500	0
	MILKCO, INC.	13	0	58500	0
	MORRIS COMMUNICATION CORP	1	1	4500	4000
	MYLAN PHARMACEUTICALS INC.	7	7	28000	28000
	MYLAN PHARMACEUTICALS INC.	7	7	31500	28000
	NATUZZI AMERICAS, INC.	11	0	49500	0
	NOVO NORDISK PHARMACEUTICAL I	100	0	50000	0
	OWENS & MINOR MEDICAL, INC.	8	0	36000	0
	PAMA FURNITURE INC	3	2	13500	9000
	PEOPLECLICK.COM, INC.	42	0	21000	0
	PEOPLECLICK.COM, INC.	89	0	400500	0
	R. J. REYNOLDS TOBACCO COMPAN	197	0	686500	0
	SOUTHERN CONCRETE MATERIALS,	7	0	31500	0
	SUIZA DAIRY	8	0	0	0
	SUIZA FLUID DAIRY GROUP HOLDI	8	0	0	0
	THE PANTRY, INC.	61	0	134500	0
	TOGETHERSOFT CORPORATION	29	0	130500	0
	VERITAS SOFTWARE	10	10	45000	40000
	WINSTON PRINTING COMPANY	19	0	85500	0
	<b>Total for Tier: 5</b>	1379	28	4742000	113500
	<b>Grand TOTAL:</b>	1961	77	8438000	265500