

North Carolina Department of Revenue

Tax Credits for Growing Businesses

Details of Credits Taken by Taxpayer

Article 3J Credits

Returns Processed during Calendar Year 2022

Taxpayer	Creating Jobs (\$)	Business Property Investment (\$)	Real Property Investment (\$)	Total Taken (\$)
American Roller Bearing Co.	0	8,958	0	8,958
AptarGroup, Inc.	52,053	8,523	0	60,576
ATI Operating Holdings, LLC	0	277,927	0	277,927
Attends Healthcare Products, Inc.	0	105,543	0	105,543
Avgol America, Inc.	0	38,521	0	38,521
AW North Carolina, Inc.	0	104,981	0	104,981
Bandwidth.Com, Inc.	25,869	0	0	25,869
Barker, Timothy E.	6,962	668	0	7,630
Bostick, Gerone	0	600	0	600
Bright, Donald C.	14,373	9	0	14,382
Brown, Andrew V.	10,089	0	0	10,089
Brown, Van H.	69,554	0	0	69,554
Bunge North America, Inc.	0	34,156	0	34,156
Campbell Mfg 1 Company	139,500	188,606	0	328,106
Campbell, John J.	0	19,261	0	19,261
Carnes Miller Gear Co., Inc.	0	867	0	867
Carver Machine Works, Inc.	0	0	4,445	4,445
Cascade Die Casting Group, Inc.	249	0	0	249
Case Farms Processing , Inc.	139,701	0	0	139,701

Taxpayer	Creating Jobs (\$)	Business Property Investment (\$)	Real Property Investment (\$)	Total Taken (\$)
Certainteed Holding Corp.	0	71,245	0	71,245
Cisco Systems, Inc.	0	488,947	0	488,947
Consolidated Metco, Inc.	0	93,399	0	93,399
Cooper Standard Automotive, Inc.	172	0	0	172
Cormetech, Inc.	15,998	0	0	15,998
Covington, Marion K.	2,437	0	0	2,437
Cunnigham Jr., George R.	0	9,497	0	9,497
CV Industries, Inc.	27,144	0	0	27,144
Decore-Ative Specialties, Inc.	0	4,289	0	4,289
DENSO Manufacturing North Carolina, Inc.	106,175	0	0	106,175
Drummond, Michael R.	0	93,685	0	93,685
Earp, Stephen W.	0	343	0	343
Eaton Corporation	52,688	0	0	52,688
Electrolux Home Products, Inc.	30,376	78,915	0	109,291
Elkay Plumbing Products Company	0	14,575	0	14,575
Ellis, Fred R.	1,154	15,993	0	17,147
Fejfar, Justin M.	0	1,552	0	1,552
Fleet Painting Service, Inc.	0	942	0	942
GKN North America Investments, Inc.	0	70,937	0	70,937
Glenn, Timothy D.	0	1,661	0	1,661
Global Textile Alliance, Inc.	0	26,629	0	26,629
Goodnight, James H.	36,922	511,784	0	548,706
Greer Laboratories, Inc.	59,971	0	0	59,971
Hales, E. Ray	29,096	46,146	0	75,242
Harms Engineering, Inc.	200	0	0	200

Taxpayer	Creating Jobs (\$)	Business Property Investment (\$)	Real Property Investment (\$)	Total Taken (\$)
Hendrick III, Joseph R.	0	486	0	486
Hendrick, Heath M.	0	3,618	0	3,618
Horne, Charles D.	20,181	0	0	20,181
Horne, Kenneth W.	8,163	0	0	8,163
Hospira, Inc.	0	632,089	0	632,089
Insteel Wire Products Company	0	47,340	0	47,340
Interflex Investment Holdings	0	6,765	0	6,765
International Paper Company	0	332,555	0	332,555
Jentsch, Stephen V.	17,791	1,768	0	19,559
Keihin North America, Inc.	0	53,069	0	53,069
Lazar Industries, Inc.	0	100	0	100
Leviton Manufacturing Co., Inc.	54,655	0	0	54,655
Lopez Espana, Eduardo J.	1,833	0	0	1,833
Ludlow Corporation	0	100	0	100
Luscious Left Foot, Inc.	77	0	0	77
Lydall Thermal/Acoustical, Inc.	76,283	0	0	76,283
Matos, Luis E.	2,336	0	0	2,336
Meherrin River Forest Products, Inc.	0	3,501	0	3,501
Meta Platforms, Inc.	0	3,958,434	0	3,958,434
Michalek, Joseph J.	5,004	0	0	5,004
Miller Grading and Utilities, Inc.	0	298	0	298
Misenheimer Trucking, Inc.	0	654	0	654
O'Neal Industries, Inc.	0	58,630	0	58,630
PCB Piezotronics of North Carolina, Inc.	0	1,236	0	1,236
PCS Phosphate Company, Inc.	0	467,385	0	467,385

Taxpayer	Creating Jobs (\$)	Business Property Investment (\$)	Real Property Investment (\$)	Total Taken (\$)
Penry, James A.	0	159	0	159
Pentair Water Pool & Spa, Inc.	0	4,409	0	4,409
Pereira, Edwin I.	274	0	0	274
Perez, Clelvir A.	822	0	0	822
Perry II, William R.	7,875	1,943	0	9,818
Piedmont Distillers, Inc.	0	1,923	0	1,923
Pilkington North America, Inc.	0	88,319	0	88,319
Pioneer Motor Bearing Company	2,834	0	0	2,834
Polypore International, Inc.	0	102,010	0	102,010
Poppelmann US Holding , Inc.	0	22,751	0	22,751
Post Holdings, Inc.	0	115,417	0	115,417
Prolec-GE Waukesha, Inc.	12,016	0	0	12,016
Rasmussen, Charles W.	0	2,804	0	2,804
Recycle America Holdings, Inc.	0	10,657	0	10,657
Reeb Millwork Corporation - Southeast	18	0	0	18
Reich USA GmbH	0	16,276	0	16,276
Robbins Oil Company	0	100	0	100
Robertson, Gary W.	2,159	12	0	2,171
RWB, Inc.	0	0	92	92
S & S Group, Inc.	0	1,298	0	1,298
Sall, John P.	19,615	271,885	0	291,500
Sanderson Farms, Inc.	221,597	0	0	221,597
Sanlar Enterprises, Inc.	235	0	0	235
Scotland Manufacturing, Inc.	0	100	0	100
Shaw Industries Group, Inc.	0	323,865	0	323,865

Taxpayer	Creating Jobs (\$)	Business Property Investment (\$)	Real Property Investment (\$)	Total Taken (\$)
Siemens Corporation	57,178	0	0	57,178
Siemens Energy, Inc.	0	381,859	0	381,859
Smith Jr., Edward C.	2,335	10,654	0	12,989
Smithfield Packaged Meats Corp.	748,625	47,012	0	795,637
Snyder's - Lance, Inc.	0	204,801	0	204,801
Southeastern Container, Inc.	0	197	0	197
Spindler, Dennis R.	1,881	814	0	2,695
Spirit Aero Systems North Carolina, Inc.	57,772	74,832	0	132,604
SPX Transformer Solutions, Inc.	9,803	0	0	9,803
Steel Dynamics Columbus, LLC	0	30,673	0	30,673
Steele, Jackson N.	0	130	0	130
Superior Essex Communications, LP	0	22,132	0	22,132
Sutter Street Manufacturing, Inc.	210,000	0	0	210,000
Syngenta Corporation	0	148,562	0	148,562
The Falls, LLC	0	0	7,350	7,350
Transcontinental Holding Corp.	0	17,347	0	17,347
Turbotec Products, Inc.	0	2,150	0	2,150
Tyler III, E. Runyan	0	15,993	0	15,993
Tyson Farms, Inc.	118,024	0	0	118,024
Tyson Mexican Original, Inc.	0	13,340	0	13,340
Tyson Poultry, Inc.	0	12,186	0	12,186
Ulta Salon, Cosmetics & Fragrance, Inc.	6,610	0	0	6,610
Vanguard Furniture Co., Inc.	23,355	0	0	23,355
Vasquez Melgar, Alberto	41	0	0	41
Vazquez Rosas, Nazario	139	0	0	139

Taxpayer	Creating Jobs (\$)	Business Property Investment (\$)	Real Property Investment (\$)	Total Taken (\$)
Vescom Textiles, Inc.	0	0	1,111	1,111
Vitacost.com, Inc.	34,398	0	0	34,398
West Pharmaceutical Services, Inc. (PA)	0	34,229	0	34,229
Winslow & Son, Inc.	0	100	0	100
Wolfspeed, Inc.	88,311	0	0	88,311
Wright, Alan	2,707	0	0	2,707
Wright, Vance	3,367	0	0	3,367
XPO Logistics Supply Chain, Inc.	20,000	0	0	20,000
Total Credits Taken	2,658,997	9,868,126	12,998	12,540,121

C-Corporations that take income tax credits must reduce the amount of credit in accordance with G. S. 105-130.5(a)(10). This adjustment decreases the total credits taken from the amounts shown above by the following: "Creating Jobs" by \$9,171; "Business Property Investment" by \$61,201; "Real Property Investment" by \$0.

Procedural Notes:

Information from taxpayer returns, including taxpayer errors and omissions, is shown as reported. All returns are subject to audit.

Amounts for any one taxpayer may reflect credits taken in multiple years.

Affiliated taxpayers are reported individually.

A negative value may occur when an amount has been amended downward and the higher original amount has been previously reported.

Amounts may be adjusted for amended returns received during the current calendar year.

Source: Tax Research & Equity Division, North Carolina Department of Revenue