

North Carolina Department of Revenue

Tax Credits for Growing Businesses

Details of Credits Taken by Taxpayer

Article 3J Credits

Returns Processed during Calendar Year 2021

Taxpayer	Creating Jobs (\$)	Business Property Investment (\$)	Real Property Investment (\$)	Total Taken (\$)
ABB Motors and Mechanical, Inc.	0	120,852	0	120,852
Albaad USA, Inc.	5,469	0	0	5,469
Albemarle U.S., Inc.	0	80,107	0	80,107
American Roller Bearing Co.	11,250	0	0	11,250
Andale, Inc.	0	100	0	100
Apple, Inc.	0	-66,811	0	-66,811
AptarGroup, Inc.	43,894	27,774	0	71,668
Asheboro Elastics Corporation	100	0	0	100
Athon, Bryan G.	90	13	0	103
Athon, Merrell	257	38	0	295
ATI Operating Holdings, LLC	0	262,888	0	262,888
Avgol America, Inc.	0	34,332	0	34,332
AW North Carolina, Inc.	0	104,981	0	104,981
Bandwidth, Inc.	10,780	0	0	10,780
Bardet, Gordon P.	18,790	12,282	0	31,072
Bardet, Jeremy E.	1,332	1,144	0	2,476
Barker, Timothy E.	4,060	381	0	4,441
Baxter Healthcare Corporation	0	297,933	0	297,933
Beck, Leonard H.	0	4,391	0	4,391

Taxpayer	Creating Jobs (\$)	Business Property Investment (\$)	Real Property Investment (\$)	Total Taken (\$)
Beluga I, Inc.	0	3,839	0	3,839
Beluga II, Inc.	0	280	0	280
Beluga III, Inc.	0	122	0	122
Beluga IV, Inc.	0	337	0	337
Beluga V, Inc.	0	1,383	0	1,383
Beluga VI, Inc.	0	1,380	0	1,380
Beluga VII, Inc.	0	577	0	577
Beluga VII-A, Inc.	0	577	0	577
Beluga VIII, Inc.	0	923	0	923
Bermudez, Fernando A.	0	2,944	0	2,944
Blue Ridge Metals Corporation	0	13,671	0	13,671
Bosse, Randall P.	211	0	0	211
Bright, Donald C.	3,193	2	0	3,195
Brown, Andrew V.	4,243	0	0	4,243
Brown, Van H.	47,812	0	0	47,812
Bunge North America, Inc.	0	58,391	0	58,391
Campbell Mfg 1 Company	64,938	230,975	0	295,913
Campbell, John J.	0	9,155	0	9,155
Carver Machine Works, Inc.	0	0	9,368	9,368
Cascade Die Casting Group, Inc.	246	0	0	246
Case Farms Processing , Inc.	230,178	0	0	230,178
Certainteed Holding Corp.	0	55,458	0	55,458
Churchill, Dwight D.	208	0	0	208
Ciena Corporation	2,773	0	0	2,773
Cooper Standard Automotive, Inc.	514	0	0	514
Cormetech, Inc.	21,287	0	0	21,287
Covidien Holding, Inc.	0	187	0	187

Taxpayer	Creating Jobs (\$)	Business Property Investment (\$)	Real Property Investment (\$)	Total Taken (\$)
Covington, Marion K.	1,855	0	0	1,855
Cree, Inc.	88,311	0	0	88,311
Cummins CDC Holding, Inc.	46,269	0	0	46,269
Cummins Engine Holding Co.	44,953	0	0	44,953
Cunnigham Jr., George R.	0	18,077	0	18,077
CV Industries, Inc.	23,129	0	0	23,129
Daniel Peykoff Family 2010 Irrevocable Trust	0	27,026	0	27,026
Darnel, Inc.	0	10,972	0	10,972
Dart Container Corporation	0	17,261	0	17,261
Decore-Ative Specialties, Inc.	0	4,712	0	4,712
Dillon Automotive, Inc.	0	3	0	3
Dreicor, Inc.	0	23	0	23
Drummond, Michael R.	0	41,063	0	41,063
DSM Pharmaceuticals, Inc.	0	102,104	0	102,104
Dubose Jr., Charles H.	12,956	50,076	0	63,032
Earp, Stephen W.	3,050	2,423	0	5,473
Eaton Corporation	184,784	0	0	184,784
Edwards, John S.	338	0	0	338
Electrolux Home Products, Inc.	75,188	7,710	0	82,898
Elkay Plumbing Products Company	0	14,296	0	14,296
FCC North America, Inc.	0	43,361	0	43,361
Flexential Corp.	0	71,614	0	71,614
Florian, Frank	523	0	0	523
G W Underwood Paving & Grading, Inc.	0	268	0	268
Gambill, Russell W.	8,594	0	0	8,594
Gene Stewart Pump & Plumbing Repair, Inc.	0	697	0	697
GKN Driveline North America, Inc.	0	48,115	0	48,115

Taxpayer	Creating Jobs (\$)	Business Property Investment (\$)	Real Property Investment (\$)	Total Taken (\$)
GKN North America Investments, Inc.	0	85,500	0	85,500
Glenn, Timothy D.	11,360	3,992	0	15,352
Global Textile Alliance, Inc.	32,052	10,354	0	42,406
Greer Laboratories, Inc.	43,465	0	0	43,465
H & M Grocery & Hardware, Inc.	0	6	0	6
Hales, E. Ray	16,349	24,985	0	41,334
Harms Engineering, Inc.	200	0	0	200
Hendrick, Joseph R.	0	486	0	486
Hetzel, Andrew F.	9,354	20,417	0	29,771
Honda Power Equipment Mfg., Inc.	0	103,575	0	103,575
Horne, Kenneth W.	4,561	0	0	4,561
Hospira, Inc.	144,852	367,340	0	512,192
Hughes, G. Jackson	185	416	0	601
Hyster-Yale Group, Inc.	18,966	0	0	18,966
Insteel Wire Products Company	0	25,112	0	25,112
Interflex Investment Holdings	0	5,005	0	5,005
International Paper Company	0	324,659	0	324,659
Jentsch, Stephen V.	22,798	2,266	0	25,064
Johnson Jr., William R.	2,042	0	0	2,042
Jordan Lumber & Supply, Inc.	0	406,206	0	406,206
Jowat Corporation	0	5,360	0	5,360
Kelly, Robert	0	0	1,431	1,431
Knight, Shelley M.	400	0	0	400
Leviton Manufacturing Co., Inc.	48,594	0	0	48,594
L'Isolante K-Flex S.r.l.	0	13,843	0	13,843
Loparex USA, LLC	12,347	0	0	12,347
Ludlow Corporation	0	100	0	100

Taxpayer	Creating Jobs (\$)	Business Property Investment (\$)	Real Property Investment (\$)	Total Taken (\$)
Lydall Thermal/Acoustical, Inc.	72,686	0	0	72,686
M & M Electric Service, Inc.	0	2,136	0	2,136
Mashore Trucking, LLC	363	0	0	363
Meherrin River Forest Products, Inc.	0	1,416	0	1,416
Michalek, Joseph J.	43,892	0	0	43,892
Monti, Steven P.	0	3,668	0	3,668
NetApp, Inc.	0	1,248,316	0	1,248,316
O'Neal Industries, Inc.	0	20,169	0	20,169
Ortiz, Edwin	0	0	1,717	1,717
Pactiv, LLC	0	159,522	0	159,522
Patel, Biren K.	0	0	3,537	3,537
PCB Piezotronics of North Carolina, Inc.	18,375	0	0	18,375
PCS Phosphate Company, Inc.	0	433,442	0	433,442
Pemmco Manufacturing, Inc.	1,822	0	0	1,822
Pereira, Edwin I.	160	0	0	160
Perry II, William R.	3,356	1,349	0	4,705
Piedmont Distillers, Inc.	0	2,066	0	2,066
Pioneer Motor Bearing Company	2,992	0	0	2,992
PLI Holdings, Inc.	0	12,276	0	12,276
Polypore International, Inc.	0	103,517	0	103,517
Poppelmann US Holding , Inc.	0	21,059	0	21,059
Post Holdings, Inc.	0	115,114	0	115,114
Prestage Foods, Inc.	0	8,459	0	8,459
Punker, LLC	0	0	5,719	5,719
Rasmussen, Charles W.	25,000	12,222	0	37,222
Recycle America Holdings, Inc.	0	10,474	0	10,474
Reich USA GmbH	0	18,625	0	18,625

Taxpayer	Creating Jobs (\$)	Business Property Investment (\$)	Real Property Investment (\$)	Total Taken (\$)
Renfro Corporation	13,465	0	0	13,465
Renz, Robert S.	0	0	9	9
Reynolds Consumer Products, Inc.	0	131	0	131
Rhinehardt, Shana M.	0	200	0	200
Robbins Oil Company	0	100	0	100
Robertson, Gary W.	3,272	18	0	3,290
RWB, Inc.	0	0	847	847
S & S Group, Inc.	0	655	0	655
Sanderson Farms, Inc.	79,143	0	0	79,143
Sanlar Enterprises, Inc.	5,789	0	0	5,789
Schaefer Systems International, Inc.	0	13,708	0	13,708
Scheer, Matthew J.	0	541	0	541
Scotland Manufacturing, Inc.	0	594	0	594
Severn Peanut Company	0	45,858	0	45,858
SGL Carbon, LLC	14,830	0	0	14,830
Shalag US, Inc.	12,095	0	0	12,095
Siemens Corporation	46,717	0	0	46,717
Siemens Energy, Inc.	79,875	322,696	0	402,571
S-L Snacks National, LLC	0	140,011	0	140,011
Smith Jr., Edward C.	1,649	7,525	0	9,174
Smithfield Packaged Meats Corp.	812,008	0	0	812,008
Southeastern Container, Inc.	0	1,026	0	1,026
Southern Fabricators, Inc.	4,292	0	0	4,292
Spindler, Dennis R.	2,639	1,142	0	3,781
Spirit Aero Systems North Carolina, Inc.	154,923	0	0	154,923
SPX Transformer Solutions, Inc.	10,188	0	0	10,188
Steel Dynamics Columbus, LLC	0	26,164	0	26,164

Taxpayer	Creating Jobs (\$)	Business Property Investment (\$)	Real Property Investment (\$)	Total Taken (\$)
Steele, Jackson N.	0	97	0	97
Superior Essex Communications, LP	0	26,186	0	26,186
Swire Pacific Holdings, Inc.	0	7,232	0	7,232
Syngenta Corporation	0	147,615	0	147,615
Technimark Blocker, Inc.	0	76,924	0	76,924
Toner, Nelda J.	80	0	0	80
Transcontinental Holding Corp.	0	21,717	0	21,717
Tu Family Operating Co.	100	0	0	100
Turbotec Products, Inc.	0	7,643	0	7,643
Tyson Mexican Original, Inc.	0	12,895	0	12,895
Tyson Poultry, Inc.	11,996	11,996	0	23,992
Ulta Salon, Cosmetics & Fragrance, Inc.	1,202	0	0	1,202
Valdeshidalgo, Antonio	12	0	0	12
Valley Proteins, Inc.	0	48,691	0	48,691
Vander Giessen Jr., James	9,089	0	0	9,089
Vander Giessen Sr., James	2,036	0	0	2,036
Vanguard Furniture Co., Inc.	19,801	0	0	19,801
Vasquez Melgar, Alberto	211	0	0	211
Vescom Textiles, Inc.	0	0	2,279	2,279
Vitacost.com, Inc.	26,134	0	0	26,134
Warshaw, Stephen J.	0	1,120	0	1,120
Wellington, Donald F.	0	16,314	0	16,314
West Pharmaceutical Services, Inc. (PA)	65,625	0	0	65,625
WestRock Paper and Packaging, LLC	0	110,976	0	110,976
Weyerhaeuser NR Company	0	12,283	0	12,283
White, Kelly N.	0	1,497	0	1,497
Winterville Machine Works, Inc.	0	15,592	0	15,592

Taxpayer	Creating Jobs (\$)	Business Property Investment (\$)	Real Property Investment (\$)	Total Taken (\$)
WLM Stone Point, LLC	0	2,613	0	2,613
Wright, Alan	2,654	0	0	2,654
Wright, Vance	437	0	0	437
XPO Logistics Supply Chain, Inc.	58,799	0	0	58,799
XPO Logistics, Inc.	0	26,550	0	26,550
Zurn, Gary J.	6,077	4,708	0	10,785
Total Credits Taken	2,942,884	6,406,877	24,907	9,374,668

C-Corporations that take income tax credits must reduce the amount of credit in accordance with G. S. 105-130.5(a)(10). This adjustment decreases the total credits taken from the amounts shown above by the following: "Creating Jobs" by \$6,255; "Business Property Investment" by \$37,998; "Real Property Investment" by \$16.

Procedural Notes:

Information from taxpayer returns, including taxpayer errors and omissions, is shown as reported. All returns are subject to audit.

Amounts for any one taxpayer may reflect credits taken in multiple years.

Affiliated taxpayers are reported individually.

A negative value may occur when an amount has been amended downward and the higher original amount has been previously reported.

Amounts may be adjusted for amended returns received during the current calendar year.

Source: Tax Research & Equity Division, North Carolina Department of Revenue