

# North Carolina Department of Revenue

## Tax Credits for Growing Businesses

### Details of Credits Taken by Taxpayer

#### Article 3J Credits

#### Returns Processed during Calendar Year 2020

<b>Taxpayer</b>	<b>Creating Jobs (\$)</b>	<b>Business Property Investment (\$)</b>	<b>Real Property Investment (\$)</b>	<b>Total Taken (\$)</b>
ABB Motors and Mechanical, Inc.	0	189,668	0	189,668
Adams, Kelvin	3,656	0	0	3,656
Albaad USA, Inc.	31,937	0	0	31,937
Albemarle U.S., Inc.	0	62,417	0	62,417
American Roller Bearing Co.	28,379	0	0	28,379
Andale, Inc.	0	4,382,358	0	4,382,358
AptarGroup, Inc.	0	57,956	0	57,956
Asahi Kasei Energy Storage Materials, Inc.	0	98,620	0	98,620
Asheboro Elastics Corporation	100	0	0	100
Athon, Merrell	57	8	0	65
ATI Operating Holdings, LLC	191,500	78,664	0	270,164
Attends Healthcare Products, Inc.	0	61,746	0	61,746
Avgol America, Inc.	0	38,431	0	38,431
AW North Carolina, Inc.	0	253,743	0	253,743
Bandwidth, Inc.	18,156	0	0	18,156
Baxter Healthcare Corporation	92,292	203,393	0	295,685
Becker, Derric	1,181	0	0	1,181
Beluga I, Inc.	0	7,413	0	7,413
Beluga II, Inc.	0	668	0	668

<b>Taxpayer</b>	<b>Creating Jobs (\$)</b>	<b>Business Property Investment (\$)</b>	<b>Real Property Investment (\$)</b>	<b>Total Taken (\$)</b>
Beluga III, Inc.	0	234	0	234
Beluga IV, Inc.	0	634	0	634
Beluga V, Inc.	0	2,735	0	2,735
Beluga VI, Inc.	0	1,975	0	1,975
Beluga VII, Inc.	0	1,116	0	1,116
Beluga VII-A, Inc.	0	1,116	0	1,116
Beluga VIII, Inc.	0	1,786	0	1,786
Blue Ridge Metals Corporation	0	32,313	0	32,313
Bright, Donald C.	11,916	7	0	11,923
Brown, Alfred F.	400	0	0	400
Brown, Andrew V.	5,623	0	0	5,623
Brown, Van H.	29,687	0	0	29,687
Bunge North America, Inc.	0	24,234	0	24,234
Campbell Mfg 1 Company	0	298,450	0	298,450
Campbell, John J.	0	4,400	0	4,400
Case Farms Processing , Inc.	167,850	0	0	167,850
Charlotte Pipe and Foundry Company	0	9,520	0	9,520
Charter Communications, Inc.	0	335,783	0	335,783
Clarcor EM Holdings, Inc.	0	9,562	0	9,562
Community Family Practice Physicians, PA	0	88	0	88
Consolidated Metco, Inc.	94,837	0	0	94,837
Cooper Standard Automotive, Inc.	10,121	0	0	10,121
Cormetech, Inc.	22,202	0	0	22,202
Corning, Inc.	0	502,455	0	502,455
Covington, Marion K.	2,505	0	0	2,505
Cree, Inc.	88,311	201,731	0	290,042
CTL Packaging USA, Inc.	0	17,883	0	17,883

<b>Taxpayer</b>	<b>Creating Jobs (\$)</b>	<b>Business Property Investment (\$)</b>	<b>Real Property Investment (\$)</b>	<b>Total Taken (\$)</b>
Cummins CDC Holding, Inc.	46,269	0	0	46,269
Cummins Engine Holding Co.	44,953	0	0	44,953
Cunnigham Jr., George R.	0	5,317	0	5,317
CV Industries, Inc.	21,323	0	0	21,323
Daniel Peykoff Family 2010 Irrevocable Trust	0	43,138	0	43,138
Darnel, Inc.	0	7,602	0	7,602
Dart Container Corporation	0	80,652	0	80,652
Decore-Ative Specialties, Inc.	0	20,343	0	20,343
DENSO Manufacturing North Carolina, Inc.	108,416	0	0	108,416
Drummond, Michael R.	0	31,886	0	31,886
Duarte, Cereza	0	1,448	0	1,448
Dubose Jr., Charles H.	4,847	18,732	0	23,579
Duke Energy Corporate Services, Inc.	0	1,028,902	0	1,028,902
Earp, Stephen W.	1,978	2,183	0	4,161
Eaton Corporation	27,500	182,447	0	209,947
Edwards, John S.	122	0	0	122
Electrolux Home Products, Inc.	76,560	0	0	76,560
Elkay Plumbing Products Company	0	25,800	0	25,800
FCC North America, Inc.	0	49,544	0	49,544
Finley, Joseph S.	1,182	0	0	1,182
Flagstone Foods, Inc.	24,774	0	0	24,774
Fleet Painting Service, Inc.	0	542	0	542
Flexential Corp.	0	94,518	0	94,518
Fricks, Raymond E.	0	1,473	0	1,473
Future Foam, Inc.	38,917	0	0	38,917
G W Underwood Paving & Grading, Inc.	0	238	0	238
Gambill, Russell W.	11,459	0	0	11,459

<b>Taxpayer</b>	<b>Creating Jobs (\$)</b>	<b>Business Property Investment (\$)</b>	<b>Real Property Investment (\$)</b>	<b>Total Taken (\$)</b>
Gates Corporation	0	17,827	0	17,827
Gene Stewart Pump & Plumbing Repair, Inc.	0	340	0	340
Gibbons, Sean D.	9,670	882	0	10,552
GKN Driveline North America, Inc.	95,549	69,392	0	164,941
GKN North America Investments, Inc.	0	93,132	0	93,132
Glenn, Timothy D.	0	4,182	0	4,182
Global Textile Alliance, Inc.	13,863	10,797	0	24,660
Greer Laboratories, Inc.	48,605	0	0	48,605
Gruma Corporation	25,383	0	0	25,383
H & M Grocery & Hardware, Inc.	0	6	0	6
Hagins, John A.	-5	-5	0	-10
Hales, E. Ray	13,493	20,622	0	34,115
Halna Du Fretay, Brett J.	4,410	0	0	4,410
Halna Du Fretay, Jennifer	1,023	0	0	1,023
Ham, Bobby	6,846	318	0	7,164
Hendrick III, Joseph R.	0	486	0	486
Hetzel, Andrew F.	79	171	0	250
Hillman, Eric H.	3,656	0	0	3,656
Honda Power Equipment Mfg., Inc.	78,750	16,406	0	95,156
Horne, Kenneth W.	4,384	0	0	4,384
Hospira, Inc.	210,597	7,836	0	218,433
Hovis, Richard L.	7,233	727	0	7,960
Hughes Jr., G. Jackson	22	50	0	72
Hysteryale Group, Inc.	15,551	2,893	0	18,444
Ice River Springs USA, Inc.	0	6,634	0	6,634
Inmar, Inc.	4,500	20,688	0	25,188
Insteel Wire Products Company	0	7,312	0	7,312

<b>Taxpayer</b>	<b>Creating Jobs (\$)</b>	<b>Business Property Investment (\$)</b>	<b>Real Property Investment (\$)</b>	<b>Total Taken (\$)</b>
Interflex Investment Holdings	0	9,556	0	9,556
International Paper Company	0	325,666	0	325,666
Jentsch, Stephen V.	9,139	909	0	10,048
Johnson Jr., William R.	136	0	0	136
Joint Fuel Co., Ltd.	12,000	46,621	0	58,621
Jowat Corporation	0	8,849	0	8,849
Keihin North America, Inc.	0	58,108	0	58,108
Kelly, Robert	0	0	1,630	1,630
KND Enterprises, Inc.	0	135	0	135
Kumfer, Matthew R.	0	845	0	845
Lazar Industries, Inc.	0	100	0	100
Leviton Manufacturing Co., Inc.	50,122	0	0	50,122
Lewis, Lawrence D.	4,571	0	0	4,571
L'Isolante K-Flex S.r.l.	0	23,169	0	23,169
Loparex USA, LLC	1,669	0	0	1,669
Ludlow Corporation	0	21,414	0	21,414
Ludlow Technical Products Corp.	0	7,131	0	7,131
Lydall Thermal/Acoustical, Inc.	62,734	0	0	62,734
Magnus Health Technology, Inc.	200	0	0	200
Magnus Health, LLC	4,987	0	0	4,987
McKeithan, Wesley L.	0	141	0	141
McQueen, Ralph L.	3,551	0	0	3,551
Meherrin River Forest Products, Inc.	0	828	0	828
Mesh Specialties, Inc.	0	3,122,637	75,178	3,197,815
Michalek, Joseph J.	30,468	0	0	30,468
Middleton, Garyland K.	6,380	0	0	6,380
NetApp, Inc.	0	851,671	0	851,671

<b>Taxpayer</b>	<b>Creating Jobs (\$)</b>	<b>Business Property Investment (\$)</b>	<b>Real Property Investment (\$)</b>	<b>Total Taken (\$)</b>
Novo Nordisk Pharmaceuticals Industries, Inc.	6,563	1,451,918	0	1,458,481
O'Neal Industries, Inc.	0	53,993	0	53,993
Pactiv Corporation	0	253,090	0	253,090
Patel, Biren K.	0	0	10,894	10,894
PCB Piezotronics of North Carolina, Inc.	7,284	0	0	7,284
PCS Phosphate Company, Inc.	0	445,397	0	445,397
Pemmco Manufacturing, Inc.	2,014	0	0	2,014
Perry II, William R.	5,141	4,128	0	9,269
Peykoff Legacy Trust FBO Andrew Peykoff II	0	255,208	0	255,208
Peykoff Legacy Trust FBO Daniel A Peykoff	0	18,341	0	18,341
Piedmont Distillers, Inc.	0	2,542	0	2,542
Pilkington North America, Inc.	0	63,344	0	63,344
Pioneer Motor Bearing Company	2,358	0	0	2,358
Plastek Industries, Inc.	92,465	0	0	92,465
Plasticard Products, Inc.	50	2	0	52
PLI Holdings, Inc.	0	15,772	0	15,772
Poppelmann US Holding , Inc.	0	24,592	0	24,592
Post Holdings, Inc.	0	123,759	0	123,759
Prestage Foods, Inc.	0	32,925	0	32,925
Rabuck, Jay	0	64	0	64
Rabuck, Jeremy	0	32	0	32
Rasmussen, Charles W.	14,212	6,719	0	20,931
Recycle America Holdings, Inc.	0	4,229	0	4,229
Reich USA GmbH	0	21,340	0	21,340
Renfro Corporation	11,939	0	0	11,939
Renz, Robert S.	0	0	181	181
Reynolds Consumer Products, Inc.	375	164,330	0	164,705

<b>Taxpayer</b>	<b>Creating Jobs (\$)</b>	<b>Business Property Investment (\$)</b>	<b>Real Property Investment (\$)</b>	<b>Total Taken (\$)</b>
RHF Investments, Inc.	24,550	0	0	24,550
Robbins Oil Company	0	100	0	100
Robertson, Gary W.	4,921	27	0	4,948
RWB, Inc.	0	0	100	100
Sanlar Enterprises, Inc.	4,820	0	0	4,820
Sapona Manufacturing Company, Inc.	15,532	0	0	15,532
Schaefer Systems International, Inc.	0	45,514	0	45,514
Scotland Manufacturing, Inc.	0	651	0	651
Severn Peanut Company	13,445	32,352	0	45,797
SGL Carbon, LLC	43,165	0	0	43,165
Shalag US, Inc.	14,107	0	0	14,107
Shaw Industries Group, Inc.	13,785	223,351	0	237,136
Sherwood Medical Company, Inc.	0	25,201	0	25,201
Siemens Energy, Inc.	0	453,621	0	453,621
Silgan Containers Manufacturing Corporation	0	30,290	0	30,290
S-L Snacks National, LLC	0	183,247	0	183,247
Small, Edward R.	13,318	4,740	0	18,058
Smith Jr., Edward C.	1,998	9,118	0	11,116
Smith, Christopher B.	0	826	0	826
Smithfield Packaged Meats Corp.	794,753	0	0	794,753
Southeastern Container, Inc.	0	801	0	801
Southern Fabricators, Inc.	19,094	0	0	19,094
Spirit Aero Systems North Carolina, Inc.	150,555	0	0	150,555
SPX Transformer Solutions, Inc.	9,627	0	0	9,627
Steele, Jackson N.	0	25	0	25
Superior Essex Communications, LP	0	28,002	0	28,002
Sutter Street Manufacturing, Inc.	138,961	0	0	138,961

<b>Taxpayer</b>	<b>Creating Jobs (\$)</b>	<b>Business Property Investment (\$)</b>	<b>Real Property Investment (\$)</b>	<b>Total Taken (\$)</b>
Swartz, Michael L.	21,566	0	0	21,566
Swinson, Victor L.	1,141	0	0	1,141
Syngenta Corporation	11,700	132,677	0	144,377
The Buckle, Inc.	962	0	0	962
The Spruill Construction Corp.	0	100	0	100
Toner, Nelda J.	412	0	0	412
Transcontinental Holding Corp.	0	13,574	0	13,574
Triad International Maintenance Corp.	113,649	71,032	0	184,681
Turbotec Products, Inc.	0	7,031	0	7,031
Tyson Farms, Inc.	82,756	82,756	0	165,512
Tyson Mexican Original, Inc.	0	12,183	0	12,183
Tyson Poultry, Inc.	6,561	6,561	0	13,122
Valley Fine Foods Company, Inc.	529	0	0	529
Valley Proteins, Inc.	0	-2,299	0	-2,299
Vander Giessen Jr., James	4,006	0	0	4,006
Vander Giessen Sr., James	631	0	0	631
Vanguard Furniture Co., Inc.	13,827	0	0	13,827
Vitacost.com, Inc.	26,557	0	0	26,557
Walker, Judy C.	0	0	101	101
Wellington, Donald F.	0	16,314	0	16,314
West Pharmaceutical Services, Inc. (PA)	58,721	0	0	58,721
Williams, Myron R.	2,537	0	0	2,537
Windstream Holdings, Inc.	0	112,350	0	112,350
Winterville Machine Works, Inc.	5,329	6,067	0	11,396
Wright, Alan	3,840	0	0	3,840
Wright, Vance	3,754	0	0	3,754
XPO Logistics Supply Chain Corporate Services	0	0	153	153



<b>Taxpayer</b>	<b>Creating Jobs (\$)</b>	<b>Business Property Investment (\$)</b>	<b>Real Property Investment (\$)</b>	<b>Total Taken (\$)</b>
XPO Logistics Supply Chain, Inc.	19,652	0	0	19,652
XPO Logistics, Inc.	0	75,000	0	75,000
<b>Total Credits Taken</b>	<b>3,721,738</b>	<b>17,747,285</b>	<b>88,237</b>	<b>21,557,260</b>

C-Corporations that take income tax credits must reduce the amount of credit in accordance with G. S. 105-130.5(a)(10). This adjustment decreases the total credits taken from the amounts shown above by the following: "Creating Jobs" by \$9,690; "Business Property Investment" by \$151,143; "Real Property Investment" by \$4.

**Procedural Notes:**

**Information from taxpayer returns, including taxpayer errors and omissions, is shown as reported. All returns are subject to audit.**

**Amounts for any one taxpayer may reflect credits taken in multiple years.**

**Affiliated taxpayers are reported individually.**

**A negative value may occur when an amount has been amended downward and the higher original amount has been previously reported.**

**Source: Revenue Research Section, Financial Services Division, North Carolina Department of Revenue**