

North Carolina Department of Revenue

Tax Credits for Growing Businesses

Business Property Investment, Article 3J Credits

Processed during Calendar Year 2008

Taxpayer	Business Property Investment (\$)	Credits Generated (\$)
Tier 1		
Aberdeen Classic Car Company, Inc.	50,000	3,500
Alan Clayton Enterprises, Inc.	2,000	140
Alfiniti, Inc.	118,975	8,328
Amos Custom Homes, Inc.	32,791	2,295
Arnett, Inc.	15,000	1,050
Atlantic Corporation of Wilmington, Inc.	2,509,283	175,650
Baker Knapp & Tubbs, Inc.	382,428	26,770
Bray Maness Physical Therapy, Inc.	3,809	267
Brock Cabinets, Inc.	102,074	7,145
BW Thermal Holdings, LLC	187,621	13,133
Carolina Carports, Inc.	2,771,562	194,009
Carolina Container Company	597,368	41,816
Commercial Ready Mix Products, Inc.	2,461,953	172,337
Daimler Trucks North America, LLC	10,338,216	723,675
Data Conversions, Inc.	0	1,255
Electrolux Home Products, Inc.	9,405,524	658,387
Evonik Steag GMBH	2,712,575	189,880
Granite Hardwoods, Inc.	394,584	27,621
Greystone Concrete Products, Inc.	233,606	16,352
Hallimar Properties, Inc.	6,098	427
High-Tech Lumber, Inc.	6,650,465	465,533
Hornwood, Inc.	586,674	41,067
Hudler Trucking, Inc.	966,277	67,639
Ice River Springs USA, Inc.	16,301,463	1,141,102
Impressions Marketing Group, Inc.	1,068,368	74,786
Inside The Rim, Inc.	6,417	449
International Paper Company	0	7,692,380
Internos, Inc. & Subsidiaries	299,605	20,972
J W Heating and Air, Inc.	1,120	78
Johnson Granite, Inc.	127,242	8,907
Kayser-Roth Corporation	1,040,407	72,828

Taxpayer	Business Property Investment (\$)	Credits Generated (\$)
Legacy Vulcan Corp.	6,965,864	289,338
Livedo USA, Inc.	324,812	22,737
Marlin Company, Inc.	101,347	7,094
Menlo Logistics, Inc.	1,080,435	75,630
Merck & Co., Inc.	6,468,356	452,785
Morgan Construction & Property, LLC	17,000	1,190
Nester Hosiery, Inc.	1,296,694	90,769
New River Building Supply	477,583	33,431
Nexans, Inc.	4,872,845	341,099
Noel Group, LLC	8,422,151	589,551
Oak-Bark Corporation	633,985	44,379
P & G Manufacturing of Washington, Inc.	55,973	3,918
Pacific Mulch, Inc.	1,042,696	72,989
Page, Matthew	27,968	1,958
PCB Piezotronics of North Carolina	108,944	7,626
PCS Phosphate Company, Inc.	24,893,233	1,742,526
Precision Hydraulic Cylinders, Inc.	184,056	12,884
Prestage Foods, Inc.	2,356,979	164,989
Quintiles, Inc.	143,864	10,071
Rempac Foam Corporation	68,369	4,786
Rempac, LLC	102,553	7,179
Shoponys, Inc.	2,001	140
Strowd, James W.	0	802
Suntory International Corp.	83,946	5,876
Telerox Marketing Services	7,046,378	493,246
The Sefa Group, Inc.	95,122	6,659
Timken US Corporation	363,007	25,410
Troy Lumber Company	1,676,757	117,373
TYM-USA, Inc.	210,076	14,705
Waukesha Electric Systems, Inc.	1,025,190	71,763
WM. T. Burnett Operating, LLLP	229,000	16,030
Yopp Jr., James D.	1,510	106
Young Yu Tae Kwon Do Association	850	60
Ziel, Bryan L.	0	1,262
Zimmerman Chiropractic, Inc.	32,673	2,287
Total Tier 1	129,785,722	16,582,426

Tier 2

Alamance Foods, Inc.	103,687	5,184
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Taxpayer	Business Property Investment (\$)	Credits Generated (\$)
Amarr Company	3,526,776	176,339
Baker Knapp & Tubbs, Inc.	1,017,028	50,851
Brass Craft Manufacturing Co.	115,600	5,780
Brunswick Corporation	4,732,769	236,638
Carolina Stalite Company	215,331	10,767
Chesapeake Printing MD, PA	820,235	41,012
Daimler Trucks North America, LLC	23,014,014	1,150,701
Dart Container Corporation Of Georgia	6,429,724	321,486
Hospira, Inc.	5,085,835	254,292
Kimberly-Clark Corporation	4,301,730	215,087
Klingspor Abrasives, Inc.	430,589	30,141
Norandal USA, Inc.	792,536	39,627
Phillips-Van Heusen Corporation	9,444,108	472,205
Premium Standard Farms, Inc.	126,959	6,348
Revlon Consumer Products Corp.	5,768,198	288,410
Spuntech Industries, Inc.	1,168,154	58,408
The Sefa Group, Inc.	1,135,491	56,774
The Timken Company	28,230,566	1,411,529
Troutman Sheet Metal, Inc.	34,055	2,384
Winterville Machine Works, Inc.	102,714	5,136
Total Tier 2	96,596,099	4,839,099

Tier 3

Alcatel USA Sourcing, LP	1,905,753	66,701
Atlantic Corporation of Wilmington, Inc.	219,154	15,341
Biltmore Press, Inc.	647,916	45,345
CGRFS Manufacturing Company	844,635	29,562
Charlotte Pipe and Foundry Co	7,634,893	267,222
Daimler Trucks North America, LLC	33,352,230	1,874,376
DAK Americas, LLC	58,526,051	2,048,412
Doosan Infracore International, Inc.	200,000	7,000
Doosan International USA, Inc.	200,000	7,000
Elkamet, Inc.	612,908	21,452
Gerdau Ameristeel US, Inc.	6,704,717	240,359
Graphic Printing Services	905,520	31,693
Hospira, Inc.	15,350,879	537,281
IMO Industries, Inc.	99,596	3,486
INC Research, Inc.	4,044,524	141,558
Kimberly-Clark Corporation	822,182	28,776

Taxpayer	Business Property Investment (\$)	Credits Generated (\$)
Lord Corporation	817,440	28,610
Marsh Furniture Company	1,314,581	92,021
Merck & Co., Inc.	84,027,254	2,940,954
National Wiper Alliance, Inc.	1,123,196	8,624
Novo Nordisk Pharmaceuticals	21,332,786	746,648
PPD Development, LP	4,588,858	160,610
Quintiles, Inc.	16,463,597	576,226
Rexam Beverage Can Company	2,599,853	90,995
SAS Institute, Inc.	26,017,044	910,597
Schaefer Systems International, Inc.	2,735,335	95,737
Suntory International Corp.	6,582,390	230,384
Triquiht Sales and Design, Inc.	562,628	39,384
Total Tier 3	300,235,920	11,286,354
Grand Total	526,617,741	32,707,879

Source: Policy Analysis and Statistics Division, North Carolina Department of Revenue

Procedural Notes: Information from taxpayer returns, including taxpayer errors and omissions, is shown as reported. All returns are subject to audit. Affiliated taxpayers are reported individually. Taxpayers who failed to identify their tier have been placed in the tier of their mailing address as reported to the Department of Revenue or as available from other sources.