

# North Carolina Department of Revenue

## Tax Credits for Growing Businesses

### Business Property Investment, Article 3J Credits

Processed during Calendar Year 2016

<b>Taxpayer</b>	<b>Business Property Investment *</b> (\$)	<b>Credits Generated</b> (\$)
<b>Tier 1</b>		
Bemis Manufacturing Company	948,708	66,410
Columbus McKinnon Corporation	685,445	47,981
Severn Peanut Company	922,545	64,578
<b>Total Credits Generated</b>	<b>2,556,698</b>	<b>178,969</b>
<b>Tier 2</b>		
Catalina Tempering, Inc.	3,142,247	219,957
Coveris Flexibles (Ontario) US, Inc.	6,473,666	323,683
CTL Packaging USA, Inc.	18,417,635	920,882
PVH Corp.	702,822	35,141
<b>Total Credits Generated</b>	<b>28,736,370</b>	<b>1,499,663</b>
<b>Tier 3</b>		
Amcor Flexibles, Inc.	462,160	16,176
Clark Equipment Co.	311,059	10,887
Coveris Flexibles (Ontario) US, Inc.	4,592,954	160,753
<b>Total Credits Generated</b>	<b>5,366,173</b>	<b>187,816</b>

\*The amount of business property investment reported is the amount in excess of the tier thresholds: 0 for Tier 1, \$1,000,000 for Tier 2, and \$2,000,000 for Tier 3. Businesses located in an urban progress zone or agrarian growth zone are allowed a 0 threshold irrespective of the tier.

Source: Revenue Research Section, Financial Services Division, North Carolina Department of Revenue

**Procedural Notes:** Information from taxpayer returns, including taxpayer errors and omissions, is shown as reported. All returns are subject to audit. Amounts for any one taxpayer may reflect credits generated in multiple years. Affiliated taxpayers are reported individually. Taxpayers who failed to identify their tier have been placed in the tier of their mailing address as reported to the Department of Revenue or as available from other sources.