

North Carolina Department of Revenue

Tax Credits for Growing Businesses

Business Property Investment, Article 3J Credits

Processed during Calendar Year 2015

Taxpayer	Business Property Investment * (\$)	Credits Generated (\$)
Tier 1		
ABB, Inc.	2,095,161	146,661
Air System Components, Inc.	541,621	37,913
Airboss Rubber Compounding (NC), Inc.	2,719,882	190,392
Andale, Inc.	261,458,470	18,302,093
Ann's House of Nuts, Inc.	4,846,434	339,250
An-Pro Company	481,686	33,718
Arc3 Gases, Inc.	46,582	3,261
Ball Metal Beverage Container Corporation	11,322,794	792,596
Bodycote Thermal Processing, Inc.	285,368	19,976
Butterball, LLC	256,863	17,980
Campbell Mfg 1 Company	57,049,684	3,993,478
Carolina Forge Company, LLC	1,451,113	101,578
Clearwater Paper Corporation	28,810,885	2,016,762
Commonwealth Brands, Inc.	9,916,300	694,141
Consolidated Metco, Inc.	1,502,037	105,143
CSX Transportation, Inc.	2,383,240	166,827
CV Industries, Inc.	5,926,028	414,822
Electrolux Home Products, Inc.	5,828,246	407,977
Elkay Southern Corporation	1,444,664	101,126
FCC North America, Inc.	15,735,796	1,101,506
Gildan Activewear (Eden) Inc.	111,676	7,817
Hickory Springs Manufacturing Co.	945,956	66,217
High Country Lumber and Mulch, LLC	627,908	43,954
Infocrossing, Inc.	9,178,310	642,482
International Automotive Company	124,056	8,684
John Morrell & Co.	54,504,778	3,815,334
Jordan-Holman Lumber Co, Inc.	1,203,214	84,225
Kapstone Kraft Paper Corporation	8,101,282	567,090
Keihin North America, Inc.	3,075,224	215,266
Kleen-Tech, Inc.	98,630	6,904

Taxpayer	Business Property Investment * (\$)	Credits Generated (\$)
Kontane, Inc.	10,433	730
Loparex USA Holding, Inc.	752,798	52,696
Lowe's Companies, Inc.	1,376,683	96,368
Marlin Company, Inc.	89,354	6,255
Merck Sharp & Dohme Corp.	13,671,287	956,990
Molded Fiber Glass Co., NC	29,890	2,092
Packaging Corporation of America	1,277,015	89,391
Packaging Holdings, Inc.	2,738,334	191,683
Pactiv Packaging, Inc.	3,038,517	212,696
PCS Phosphate Company, Inc.	109,593,852	7,671,570
Pilkington North America, Inc.	187,297	13,111
Premiere Fibers, Inc.	1,720,109	120,408
Prestage Foods, Inc.	483,392	33,837
Railroad Friction Products Corporation	2,229,521	156,066
Raxon Fabrics Corporation	601,072	42,075
Rock-Tenn Converting Company	486,997	34,090
Sam M Butler, Inc.	536,368	37,546
Spirit Aero Systems North Carolina, Inc.	2,146,402	150,248
Sturm Ruger Company, Inc.	8,936,900	625,583
Superior Essex Communications, LP	32,601,643	1,652,115
The Iams Company	4,926,731	344,871
The Smithfield Packing Company, Inc.	2,956,204	206,934
The Timken Company	825,619	57,793
Troy Lumber Company	1,152,621	80,683
Valley Proteins, Inc.	5,479,356	383,555
Vescom America, Inc.	764,280	53,500
Total Credits Generated in Tier 1	690,686,563	47,718,059
Tier 2		
Advance Stores Company, Inc.	1,646,727	115,271
Affinia Group, Inc.	1,064,491	74,514
American Express Company	33,628,452	1,681,423
American Honda Motor Co., Inc.	19,670,617	983,531
AP Exhaust Holdings, Inc.	1,500,372	105,026
Apple, Inc.	545,919,266	27,295,963
Ashley Furniture Industries, Inc.	1,001,412	50,071
ASMO Greenville of North Carolina, Inc.	26,634,469	1,331,723
Banner Pharmacaps, Inc.	3,069,718	153,486
Blum, Inc.	3,416,030	170,802

Taxpayer	Business Property Investment * (\$)	Credits Generated (\$)
Butterball, LLC	8,941,563	447,079
Cargill Incorporated	1,944,537	97,227
Coty, Inc.	57,574,513	4,030,216
CTI of North Carolina, Inc.	261,537	18,308
Daimler North America Corporation	12,517,991	625,899
Dart Container Corporation	4,300,465	215,023
Delhaize US Holdings , Inc.	2,870,728	200,619
Dow Corning Corporation	772,279	54,060
GD Advanced Info. Systems, Inc.	586,023	29,301
GKN North America Investments, Inc.	7,038,864	351,943
Grady-White Boats, Inc.	4,541,215	227,061
Hickory Springs Manufacturing Co.	3,840,753	192,038
Honda Power Equipment Mfg., Inc.	4,464,165	223,208
Kaba Ilco Corporation	523,204	26,160
Kendrion (Shelby), Inc.	2,839,191	141,960
Kimberly-Clark Corporation	2,498,017	124,901
Lanxess Corporation	747,041	37,352
Magneti Marelli Holding USA, Inc.	7,809,781	390,489
Mount Olive Pickle Company, Inc.	1,571,122	78,556
NACCO Materials Handling Group, Inc.	1,235,005	61,750
Palziv North America, Inc.	4,335,795	303,505
Paris Foods Corporation	282,827	19,798
PCS Phosphate Company, Inc.	13,339,138	666,957
Pentair Water Pool & Spa, Inc.	2,086,857	104,343
Poppelmann US Holding , Inc.	985,423	49,271
PPG Industries Fiber Glass Products	9,272,903	463,645
Rock-Tenn Converting Company	1,918,202	95,910
Sandvik, Inc.	1,899,417	94,971
Suntory International Corp.	509,092	25,455
The Procter & Gamble Mfg. Co.	16,160,497	808,025
Tyson Farms, Inc.	5,388,510	269,426
Tyson Mexican Original, Inc.	4,931,018	246,551
US Conec, Ltd.	258,370	12,919
Valley Proteins, Inc.	6,148,072	307,403
Vitacost, Inc.	745,065	37,253
Wieland Holdings, Inc.	1,003,387	50,169
ZF Group North America, Inc.	1,792,940	89,647
Total Credits Generated in Tier 2	835,487,061	43,180,208

Taxpayer	Business Property Investment * (\$)	Credits Generated (\$)
Tier 3		
3 M Company	481,814	16,863
Altra Industrial Motion, Inc.	38,399	1,344
Arauco Wood Products, Inc.	448,428	15,695
Arc3 Gases, Inc.	64,602	4,522
ATI Operating Holdings, LLC	5,656,000	395,920
AW North Carolina, Inc.	20,667,437	723,360
Biogen Idec MA, Inc.	26,380,345	923,312
Blue Ridge Metals Corporation	3,340,712	116,925
Caterpillar, Inc.	130,197,601	4,556,916
Champion Industries, Inc.	58,232	4,076
ChannelAdvisor Corporation	6,079,519	212,783
Charlotte Pipe and Foundry Company	28,162,086	985,673
Chemtura Corporation	464,352	16,252
Chiquita Brands International, Inc.	585,441	40,981
Cisco Systems, Inc.	64,645,007	2,262,575
Consolidated Metco, Inc.	153,366	5,368
Cree, Inc.	82,380,086	2,883,303
Decore-Ative Specialties NC, LLC	871,770	61,024
Elementis Chromium GP, Inc.	3,294,076	115,293
EMC Corporation	48,927,827	1,712,474
EMC International US Holdings, Inc.	14,211,325	497,396
Gene Holding, LLC	8,298,447	290,446
Gerdau Ameristeel US, Inc.	181,615	6,357
Goodrich Corporation	18,928,142	662,485
Grifols Therapeutics, Inc.	174,279,301	6,099,776
Husqvarna Professional Products, Inc.	1,285,448	44,991
IMO Industries, Inc.	1,454,001	50,890
JRD Unico, Inc.	90,233	6,316
Kimberly-Clark Corporation	4,272,217	149,528
Linamar North Carolina, Inc.	6,898,723	241,455
Lowe's Companies, Inc.	219,580,508	7,685,318
Mallinckrodt Enterprises	36,696,843	1,284,390
Merck Sharp & Dohme Corp.	222,936,403	7,802,774
Milkco, Inc.	333,516	23,346
NetApp, Inc.	16,506,645	577,733
NGK Ceramics USA, Inc.	2,935,424	102,740
North State Telephone Company	2,035,128	71,229
Novartis Vaccines & Diagnostics, Inc.	52,381,741	1,833,361

Taxpayer	Business Property Investment * (\$)	Credits Generated (\$)
Novozymes North America, Inc.	29,240,028	1,023,401
Pactiv Corporation	16,717,058	585,098
Plasticard Locktech, Int'L LI	2,581,898	90,366
Polypore International, Inc.	4,971,445	174,000
Quintiles, Inc.	22,228,721	778,005
Reich USA GmbH	4,878,971	170,764
Rexam Beverage Can Company	3,295,083	98,852
S & D Coffee, Inc.	7,561,007	264,635
SAS Institute, Inc.	30,875,337	1,080,637
Sensus USA, Inc.	1,902,268	66,580
Sid Tools Co., Inc. & Subs.	2,317,005	81,095
Siemens Energy, Inc.	3,324,560	116,360
Siemens Medical Solutions USA, Inc.	55,975	1,959
S-L Snacks PN, LLC	28,407,710	994,270
Suntory International Corp.	14,735,224	521,636
Time Warner Cable Enterprises, LLC	44,454,199	1,555,897
Triad International Maintenance Corporation	826,508	28,928
US Airways, Inc.	56,558,529	1,979,549
Windstream Corporation And Subsidiaries	7,069,245	346,843
XPO Logistics, Inc.	7,311,465	255,901
Total Credits Generated in Tier 3	1,495,514,996	52,699,966
Grand Total	3,021,688,620	143,598,233

*The amount of business property investment reported is the amount in excess of the tier thresholds: 0 for Tier 1, \$1,000,000 for Tier 2, and \$2,000,000 for Tier 3. Businesses located in an urban progress zone or agrarian growth zone are allowed a 0 threshold irrespective of the tier.

Source: Revenue Research Section, Financial Services Division, North Carolina Department of Revenue

Procedural Notes: Information from taxpayer returns, including taxpayer errors and omissions, is shown as reported. All returns are subject to audit. Amounts for any one taxpayer may reflect credits generated in multiple years. Affiliated taxpayers are reported individually. Taxpayers who failed to identify their tier have been placed in the tier of their mailing address as reported to the Department of Revenue or as available from other sources.