

North Carolina Department of Revenue

Tax Credits for Growing Businesses

Business Property Investment, Article 3J Credits

Processed during Calendar Year 2014

Taxpayer	Business Property Investment * (\$)	Credits Generated (\$)
Tier 1		
A G Industries, Inc.	564,947	39,546
ADI USA, Inc.	226,841	15,879
Advanced Digital Cable, Inc.	791,391	55,397
Alamac American Knits, LLC	54,283	3,800
ALPLA, Inc.	115,482	8,084
American Roller Bearing Company of NC, Inc.	511,904	35,833
Atlantic Corporation of Wilmington, Inc.	883,569	61,850
Best Diamond Packaging, LLC	192,021	13,441
Blue Ridge Tissue Corporation	3,951,913	276,634
Carolina Carports, Inc.	1,033,914	72,374
Carolina Container Company	531,038	37,173
Carolina Prime Pet, Inc.	1,356,603	94,962
Cascades Holding, US, Inc.	1,321,947	92,536
Cascades Moulded Pulp, Inc.	105,459	7,382
Case Farms Processing , Inc.	448,353	31,385
Commonwealth Brands, Inc.	2,635,516	184,486
Continental Grain Company	1,261,233	88,286
D R Reynolds Company, Inc.	121,249	8,487
Due Process Stable Company, LLC	207,225	14,506
Eaton Corporation	1,328,679	93,008
Fairfield Chair Company	186,599	13,062
FCC North America, Inc.	2,582,247	180,757
Foss Recycling, Inc.	768,116	53,768
Frontier Spinning Mills, Inc.	1,986,295	139,041
Global Textile Alliance, Inc.	6,181,645	432,715
GP Operations Holdings, LLC	1,870,826	130,958
Griffin-Gordon Recycling, LLC	26,081	1,826
Hales, E. R.	4,379,224	306,545

Taxpayer	Business Property Investment * (\$)	Credits Generated (\$)
Hull Forest Products of NC, Inc.	316,012	22,121
Ice River Springs USA, Inc.	2,731,199	191,184
Infocrossing, Inc.	1,600,008	112,001
Insteel Wire Products Company	2,540,582	177,841
Jerry's Artarama NC, Inc.	95,041	6,653
John Morrell & Co.	21,621,806	1,513,526
Jordan Lumber & Supply, Inc.	2,530,441	177,131
Kayser-Roth Corporation	1,089,596	76,272
Keihin North America, Inc.	1,111,875	77,831
Kennametal, Inc.	2,160,057	151,204
Kinder Morgan Bulk Terminals, Inc.	370,064	25,904
Kings Plush, Inc.	215,404	15,078
Lubrimetal Corporation	81,134	5,679
Machine Welding Supply Company, Inc.	47,172	3,302
Meherrin River Forest Products, Inc.	587,313	41,112
Metal Technologies of Murfreesboro, Inc.	959,120	67,138
MillerCoors, LLC	39,998,148	2,799,870
Molded Fiber Glass Co., NC	32,089	2,246
Mother Earth Brewing, LLC	37,128	2,599
Pacific Mulch, Inc.	506,179	35,433
PCB Piezotronics of North Carolina	95,732	6,701
Pilkington North America, Inc.	10,303,247	721,227
Planerco, Inc.	147,391	10,317
Prism Medical Products, LLC	143,322	10,033
Profilform US, Inc.	118,631	8,304
Rempac, LLC	51,058	3,574
Richmond Specialty Yarns, LLC	129,268	9,049
Rock-Tenn Converting Company	2,605,756	182,403
Saft America, Inc.	965,525	67,587
Sam M Butler, Inc.	622,926	43,605
Scotland Manufacturing, Inc.	222,028	15,542
Severn Peanut Company	1,234,598	86,422
Snap-On Power Tools, Inc.	1,930,574	135,140
Syfan Manufacturing, Inc.	163,495	11,445
The Iams Company	9,996,740	699,772
The Smithfield Packing Company, Inc.	24,766,414	1,733,649
Top Tobacco, LP	621,464	43,502
Troy Lumber Company	922,306	64,561
Turn Bull Lumber Company	1,410,760	98,753

Taxpayer	Business Property Investment * (\$)	Credits Generated (\$)
Tyson Poultry, Inc.	3,771,382	263,997
Valdese Packaging Label, Inc.	49,473	3,463
Richelieu Hosiery USA, Inc.	52,915	3,704
Total Credits Generated in Tier 1	174,579,973	12,220,596

Tier 2

Americhem, Inc.	2,200,071	110,004
Apple, Inc.	582,218,380	29,110,919
AptarGroup, Inc.	1,812,076	90,514
ASMO Greenville of North Carolina, Inc.	118,524	5,926
Atlantic Corporation of Wilmington, Inc.	23,903	1,673
Attends Healthcare Products, Inc.	11,876,320	593,816
Automatic Switch Company	1,097,549	54,877
Butterball, LLC	2,773,440	138,672
Cargill Incorporated	3,115,095	155,755
Carolina Container Company	169,250	8,463
Case Farms Processing , Inc.	1,021,896	51,095
Clear Path Recycling, LLC	682,815	32,641
Consolidated Metco, Inc.	702,380	35,119
Coty, Inc.	20,124,571	1,408,720
DSM Desotech, Inc.	1,785,453	89,273
Eaton Corporation	23,083,262	1,154,163
Frontier Spinning Mills, Inc.	7,876,470	393,823
Gunboat International, Ltd.	573,678	28,684
Honda Power Equipment Mfg., Inc.	3,687,893	184,395
Hospira, Inc.	55,569,768	2,778,488
Jowat Corporation	482,385	24,119
LC America, Inc.	1,563,157	78,158
Lee Industries, Inc.	581,800	29,090
Lorillard Tobacco Company	21,070,883	1,474,962
Machine Welding Supply Company, Inc.	599,040	41,933
MOM Brands Company	62,227,925	3,111,396
Mountaineer Holdings, LLC	397,332	19,867
National Wholesale Company, Inc.	70,523	4,937
Nester Hosiery, Inc.	363,623	18,181
Noble Oil Services, Inc.	1,832,767	91,638
O'Neal Steel, Inc.	3,440,402	240,828
P & G Manufacturing of Washington, Inc.	584,119	29,206

Taxpayer	Business Property Investment * (\$)	Credits Generated (\$)
Packrite, LLC	3,357,716	167,886
Paris Foods Corporation	282,827	19,798
PJ's Truck Bodies & Equipment Company	551,028	38,572
Ravenwood International Corp.	8,425,902	421,295
Rexam Healthcare Packaging, Inc.	94,251	4,713
Rock-Tenn Converting Company	2,797,344	139,867
Schneider Mills, Inc.	625,382	31,269
Southern Pipe, Inc.	409,163	20,458
SPX Flow Technology Systems, Inc.	374,830	18,742
SPX Transformer Solutions, Inc.	806,169	40,308
Stanadyne Corporation	18,260,598	913,030
Starpet, Inc.	91,138	4,557
The Smithfield Packing Company, Inc.	595,333	29,767
Tmark Holdings, LLC	12,234,644	611,732
Treehouse Foods, Inc.	302,085	21,146
Weyerhaeuser NR Company	982,636	49,132
Total Credits Generated in Tier 2	863,917,796	44,123,607

Tier 3

American Honda Motor Co., Inc.	10,832,420	379,135
Atlantic Corporation of Wilmington, Inc.	323,056	22,614
AW North Carolina, Inc.	14,541,908	508,967
B V Hedrick Gravel and Sand Company	2,896,698	101,384
Bank of America, NA	278,764,798	19,513,536
Banner Pharmacaps, Inc.	1,479,723	51,790
Bioventus, LLC	8,845,926	309,607
Blum, Inc.	2,071,241	72,493
Bronto Software, Inc.	108,419	3,795
Carolina Beer and Beverage Holdings, LLC	395,626	13,363
Cataler North America Corporation	2,712,680	94,944
Champion Industries, Inc.	324,680	22,728
Cisco Systems, Inc.	93,089,172	3,258,121
CTI of North Carolina, Inc.	306,285	21,440
Eisai, Inc.	357,916	12,527
Endura Products, Inc.	3,076,748	107,686
HMS Holdings, LP	277,672	9,719
Hospira, Inc.	2,016,940	70,593
Ingles Markets, Inc.	16,324,011	571,340

Taxpayer	Business Property Investment * (\$)	Credits Generated (\$)
Inmar, Inc.	302,232	21,156
Joint Fuel Co., Ltd.	2,019,074	70,668
Kaba Ilco Corporation	821,331	57,493
Lance Mfg., LLC	15,549,992	544,250
Machine Welding Supply Company, Inc.	502,007	35,141
Milkco, Inc.	892,989	62,509
NE Timberland Investments, LLC	291,000	20,370
NetApp, Inc.	45,229,588	1,583,036
New Breed Corporate Services, Inc.	17,376,290	698,433
NGK Ceramics USA, Inc.	6,684,800	233,968
Novo Nordisk Pharmaceuticals Industries, Inc.	40,023,393	1,400,819
Phillips Properties Group, LLC	28,129	1,969
PPD Development, LLC	10,517,390	736,217
Precision Fabrics Group, Inc.	269,102	18,837
Providencia USA, Inc.	49,366,609	1,727,831
Quality Beverage Brands, LLC	9,062,491	317,187
Quality Chemical Laboratory	1,355,351	47,437
Reich USA GmbH	12,845,927	650,367
Rock-Tenn Converting Company	2,088,531	73,098
Salix Pharmaceuticals, Inc.	1,131,870	39,615
Sid Tools Co., Inc. & Subs.	5,176,882	181,191
Siemens Energy, Inc.	19,409,300	679,325
Siemens Medical Solutions USA, Inc.	128,063	4,482
Southeastern Container, Inc.	2,914,581	204,021
Tekelec, Inc.	4,875,776	170,652
The Smithfield Packing Company, Inc.	254,350	8,902
Weyerhaeuser NR Company	700,196	24,507
Total Credits Generated in Tier 3	688,563,163	34,759,263
Grand Total	1,727,060,932	91,103,466

*The amount of business property investment reported is the amount in excess of the tier thresholds: 0 for Tier 1, \$1,000,000 for Tier 2, and \$2,000,000 for Tier 3. Businesses located in an urban progress zone or agrarian growth zone are allowed a 0 threshold irrespective of the tier.

Source: Revenue Research Division, North Carolina Department of Revenue

Procedural Notes: Information from taxpayer returns, including taxpayer errors and omissions, is shown as reported. All returns are subject to audit. Amounts for any one taxpayer may reflect credits generated in multiple years. Affiliated taxpayers are reported individually. Taxpayers who failed to identify their tier have been placed in the tier of their mailing address as reported to the Department of Revenue or as available from other sources.