

North Carolina Department of Revenue

Tax Credits for Growing Businesses

Business Property Investment, Article 3J Credits

Processed during Calendar Year 2013

Taxpayer	Business Property Investment * (\$)	Credits Generated (\$)
Tier 1		
ABB, Inc.	3,220,445	225,431
Advanced Digital Cable, Inc.	1,694,982	118,648
Air System Components, Inc.	743,946	52,076
Airboss Rubber Compounding (NC), Inc.	629,194	44,044
Alamac American Knits, LLC	103,850	7,270
Alex Lee, Inc.	2,970,100	207,907
Alfiniti, Inc.	201,350	14,095
American Roller Bearing Company of NC, Inc.	4,575,270	320,268
Andale, Inc.	760,433,617	53,230,353
Ann's House of Nuts, Inc.	6,166,566	431,660
Atlantic Corporation of Wilmington, Inc.	3,431,094	240,177
Badger Color Concentrates, Inc.	969,269	67,849
Best Diamond Packaging, LLC	386,367	27,046
Blue Ridge Tissue Corporation	207,648	14,535
BP Greer Recycling, Inc.	5,117,182	358,203
Campbell Mfg 1 Company	9,848,202	689,374
Carolina Carports, Inc.	1,937,375	135,616
Carolina Container Company	1,761,527	123,307
Carolina Forge Company, LLC	883,664	61,856
Carolina Prime Pet, Inc.	1,098,767	76,914
Cascades Holding US, Inc.	699,839	48,989
Cascades Moulded Pulp, Inc.	431,979	30,239
Case Farms Processing , Inc.	7,442,300	520,961
Catalina Tempering, Inc.	388,539	27,198
Caterpillar, Inc.	8,923,287	624,630
Clearwater Paper Corporation	167,743,601	11,742,053
Commonwealth Brands, Inc.	1,344,681	94,128
Consolidated Metco, Inc.	3,376,076	236,325
Coty, Inc.	40,649,130	2,845,439

Taxpayer	Business Property Investment * (\$)	Credits Generated (\$)
Curtiss Wright Controls, Inc.	10,736,784	751,575
CV Industries, Inc.	3,113,140	217,920
D. R. Reynolds Company, Inc.	9,762	683
Daimler Trucks North America, LLC	34,569	2,420
Del-Ton, Inc.	631,285	44,190
Dystar, LP	515,545	36,088
Eaton Corporation	1,529,584	107,071
Elastrix, LLC	204,524	14,317
Electrolux North America, Inc.	3,513,172	245,922
Elkay Southern Corporation	1,008,364	70,585
Evonik STEAG GmbH	3,502,208	245,155
FCA Packaging Investments, LLC	58,701	4,109
Foss Auto Recycling, Inc.	588,854	41,220
Frontier Spinning Mills, Inc.	2,106,465	147,453
GDH Holdings, Inc.	48,591,688	3,401,418
Greer Laboratories, Inc.	3,936,650	275,566
Griffin-Gordon Recycling, LLC	7,875	551
High Country Lumber and Mulch, LLC	1,877,507	131,425
Infocrossing, Inc.	46,379,993	3,246,600
International Automotive Company	813,105	56,918
International Paper Company	45,181,506	3,162,705
Jerry's Artarama NC, Inc.	69,886	4,892
Jordan Lumber & Supply, Inc.	5,536,639	387,565
Jordan-Holman Lumber Co, Inc.	239,476	16,763
Kayser-Roth Corporation	757,837	53,049
KDH Defense System, Inc.	1,700,829	119,058
Keihin North America, Inc.	4,335,979	303,519
Kendrion (Shelby), Inc.	1,000,000	70,000
Kennametal, Inc.	338,164	23,672
Kings Plush, Inc.	524,688	36,728
Kleen-Tech, Inc.	177,490	12,424
Kontane, Inc.	89,249	6,247
Loparex USA Holding, Inc.	382,751	26,793
Lowe's Home Centers, Inc.	1,982,290	138,760
Lubrimetal Corporation	935,492	65,484
Machine Welding Supply Company, Inc.	179,793	12,586
Maids of Honor, Inc.	1,023	72
Marlin Company, Inc.	114,413	8,009
Merchants Distributors, Inc.	896,023	62,722

Taxpayer	Business Property Investment * (\$)	Credits Generated (\$)
Metal Technologies of Murfreesboro, Inc.	1,049,774	73,484
Miller Brewing Company	10,315,802	722,106
Molded Fiber Glass Co., NC	119,163	8,341
National Spinning Co., Inc.	174,816	12,237
Nester Hosiery, Inc.	1,613,740	112,962
NWL Transformers, Inc.	479,389	33,557
P & G Manufacturing of Washington, Inc.	24,140	1,690
Pacific Mulch, Inc.	453,282	31,730
Packaging Corporation of America	1,331,003	93,170
Pactiv Packaging, Inc.	2,653,354	185,735
Parmass Holdings, Inc.	827,941	57,956
PCB Piezotronics of North Carolina	70,627	4,944
PCS Phosphate Company, Inc.	101,457,664	7,102,036
Pepsi Bottling Ventures, LLC	320,243	22,417
Piedmont Distillers, Inc.	829,952	58,097
Pilkington North America, Inc.	4,772,999	334,110
Pioneer Motor Bearing Company	1,166,043	81,623
Pizza Wholesale of Lexington, Inc.	201,338	14,094
Planerco, Inc.	314,498	22,015
Premiere Fibers, Inc.	2,855,106	199,857
Prestage Foods, Inc.	1,174,549	82,218
Prism Medical Products, LLC	181,012	12,671
Profilform US, Inc.	222,606	15,582
Purolator EFP, LLC	42,239	2,957
Railroad Friction Products Corporation	1,437,207	100,604
Rasmussen, Charles W.	24,140	1,690
Reflective Recycling, Inc.	7,732	541
Rempac, LLC	32,077	2,245
Richelieu Hosiery USA, Inc.	72,720	5,090
Richmond Specialty Yarns, LLC	293,983	20,579
Rockwood Lithium, Inc.	32,004,867	2,240,341
RollEase, Inc.	161,682	11,318
Royal Textile Mills, Inc.	26,484	1,854
Safety-Kleen Systems, Inc.	53,204	3,724
Saft America, Inc.	886,769	62,074
Sam M Butler, Inc.	269,301	18,851
Sanderson Farms, Inc.	1,495,666	104,697
Scotland Manufacturing, Inc.	197,646	13,835
Sealed Air Corporation (US)	2,290,715	160,350

Taxpayer	Business Property Investment * (\$)	Credits Generated (\$)
Sewell Contracting, Inc.	246,456	17,252
Silgan Can Company	1,222,212	85,555
Snap-On Power Tools, Inc.	589,150	41,241
Solaris Industries, Inc.	218,357	15,285
Southeastern Container, Inc.	205,467	14,383
Spirit AeroSystems North Carolina, Inc.	1,791,829	125,428
Stanadyne Corporation	1,663,923	116,475
Stewart, Frank A.	104,640	7,325
Superior Essex Communications, LP	211,198	14,784
Synergy Recycling, LLC	396,601	27,762
The Iams Company	10,250,130	717,509
The Marley-Wylain Company	1,091,714	76,420
The Sefa Group, Inc.	74,056	5,184
The Smithfield Packing Company, Inc.	7,488,180	524,173
The Timken Company	465,285	32,570
Tilson Machine, Inc.	69,849	4,889
Top Tobacco, LP	5,971,525	418,007
Tri State Steel Products, Inc.	19,029	1,332
Turn Bull Lumber Company	191,645	13,415
Tyson Poultry, Inc.	3,522,007	246,540
Ultracoat, LLC	20,748	1,452
United Plastics Corporation	223,065	15,615
Valdese Packaging Label, Inc.	226,599	15,862
Valley Proteins, Inc.	2,458,395	172,088
West Pharmaceutical Services	2,519,401	176,358
Weyerhaeuser NR Company	3,590,349	251,324
Yale Industrial Products, Inc.	285,306	19,971
Total Credits in Tier 1	1,448,005,739	101,360,406

Tier 2

3-H Leasing Company, Inc.	439,145	30,740
Advance Stores Company, Inc.	1,263,708	88,460
Affinia Group, Inc.	4,016,831	281,178
Alpla, Inc.	1,761,031	88,052
American Roller Bearing & Mfg.	217,567	10,878
Americhem, Inc.	5,912,700	295,635
AP Exhaust Technologies, Inc.	1,769,108	123,838
Aptargroup, Inc.	13,571,285	678,564
Arrow International, Inc.	1,790,013	125,301

Taxpayer	Business Property Investment * (\$)	Credits Generated (\$)
ASMO Greenville of North Carolina, Inc.	1,758,657	87,933
Atlantic Corporation of Wilmington, Inc.	61,454	4,302
Black Rock Crushing, LLC	2,270,071	113,504
Blum, Inc.	12,441,755	622,088
Brunswick Corporation	936,176	46,809
Bunge North America, Inc.	7,794,151	389,708
Cargill Incorporated	2,557,274	127,864
Carolina Container Company	3,320,965	166,048
Carolina Eastern-Mt Olive	13,043	913
Carolina Technical Plastics Corporation	2,363,974	118,199
Cascade Die Casting Group, Inc.	171,095	8,555
Case Farms Processing , Inc.	1,014,613	50,731
Cataler North America Corporation	4,268,581	213,429
Caterpillar, Inc.	12,254,701	2,362,220
Chemtura Corporation	219,616	10,981
Clear Path Recycling, LLC	3,740,894	187,045
Consolidated Metco, Inc.	4,697,678	234,884
Cooper Standard Automotive, Inc.	2,486,759	124,338
Curtiss Wright Controls, Inc.	2,788,447	139,422
DAK Americas, LLC	701,761	35,088
Dart Container Corporation	43,644	2,182
DSM Pharmaceuticals, Inc.	103,074,292	5,153,715
Dubose Steel, Inc.	7,149,998	357,500
Energizer Battery Mfg., Inc.	4,032,657	282,286
Frontier Spinning Mills, Inc.	4,145,320	207,266
Frost Converting Systems	45,139	2,257
GKN Automotive Holding, Inc.	10,027,615	501,381
GKN Driveline North America, Inc.	2,304,577	115,229
Grady-White Boats, Inc.	278,093	13,905
Hickory Springs Manufacturing Co.	451,530	22,577
Hospira, Inc.	12,563,773	628,189
Kaba Ilco Corporation	1,363,042	68,152
Kennametal, Inc.	1,687,576	84,379
Kidde Technologies, Inc.	763,991	38,200
Kimberly-Clark Corporation	1,875,628	93,781
Lanxess Corporation	22,635,484	1,131,774
Machine Welding Supply Company, Inc.	406,472	28,453
Magneti Marelli Holding USA, Inc.	5,267,595	263,380
Malt-O-Meal Co.	10,656,305	532,815

Taxpayer	Business Property Investment * (\$)	Credits Generated (\$)
Merck Sharp & Dohme Corp.	4,511,583	225,579
Metrics, Inc.	681,591	34,080
Michelin North America, Inc.	3,082,395	154,120
Momentive Specialty Chemicals, Inc.	341,049	17,052
Moran Foods, Inc.	22,305,832	1,115,292
New South Lumber Company, Inc.	135,549	6,777
Noble Oil Services, Inc.	1,026,036	51,302
Norandal USA, Inc.	593,867	29,693
Novozymes North America, Inc.	17,432,114	871,606
Paris Foods Corporation	98,457	6,892
Pentair Water Pool & Spa, Inc.	689,310	48,252
Piedmont Candy Company, Inc.	193,344	13,534
PJ's Truck Bodies & Equipment Company	176,204	12,334
Poppelmann US Holding , Inc.	1,204,182	60,209
Punker, LLC	530,537	26,527
Revlon Consumer Products Corp.	2,099,929	104,996
Sapona Manufacturing Company, Inc.	2,367,720	118,386
SARSTEDT, Inc.	8,172,883	408,644
Shalag US Inc.	9,885,100	494,255
Sonoco Plastics, Inc.	2,443,346	122,167
Starpet, Inc.	757,312	37,866
The Challenge Printing Co. of the Carolinas, Inc.	1,102,607	55,130
The Gates Corporation	1,028,044	51,402
The Smithfield Packing Company, Inc.	28,687	1,434
Tmark Holdings, LLC	9,227,378	461,369
Triad International Maintenance Corporation	1,215,739	60,787
Tyson Mexican Original, Inc.	213,562	10,678
US Conec, Ltd.	118,349	5,917
USCOC of Greater Missouri, LLC	10,675,180	533,759
Valley Proteins, Inc.	4,167,567	208,378
Vitacost, Inc.	1,845,154	92,258
Total Credits in Tier 2	393,726,391	21,734,803
Tier 3		
3C Packing, Inc.	308,688	10,804
AAIPharma Services Corp.	6,369,574	445,870
ABB, Inc.	51,122,220	1,789,278
American Express Company	174,694,393	6,114,304
American Honda Motor Co., Inc.	6,600,698	231,024

Taxpayer	Business Property Investment * (\$)	Credits Generated (\$)
ATI Operating Holdings, LLC	5,684,000	341,110
Atlantic Corporation of Wilmington, Inc.	782,528	27,388
AW North Carolina, Inc.	99,704,684	3,489,664
Bank of America Corp. & subsidiaries	270,469,900	18,932,893
Banner Pharmacaps, Inc.	1,086,092	38,013
Barrday Corp.	2,229,244	78,024
BE Aerospace, Inc.	12,632,112	884,248
Biogen Idec MA, Inc.	22,861,848	800,165
bioMérieux, Inc.	5,957,465	208,511
BJT, Inc.	194,937	13,646
Blue Ridge Metals Corporation	7,929,636	277,537
Bonar, Inc.	13,940,471	487,916
Cargill Incorporated	552,302	38,661
Carolina Beer and Beverage Holdings, LLC	7,690,541	269,169
Caterpillar, Inc.	11,574,563	405,110
Charlotte Pipe and Foundry Company	39,653,657	1,387,878
Chiquita Brands International, Inc.	2,250,000	157,500
Cisco Systems, Inc.	49,112,231	1,718,928
Corning , Inc.	117,024,031	4,095,841
Cree, Inc.	29,293,529	1,025,274
DAK Americas, LLC	12,288,179	430,086
DNP IMS America Corporation	9,419,488	329,682
Dow Corning Corporation	1,206,977	84,488
Elementis Chromium GP, Inc.	3,525,518	123,393
EMC Corporation	34,951,594	1,223,306
EMC International US Holdings, Inc.	17,790,445	622,666
Engineered Sintered Components Company	1,354,664	47,413
ESC Atsumi Tech, LLC	1,804,700	63,165
Freudenberg IT, LP	6,138,214	214,837
GE-Hitachi Global Laser Enrichment, LLC	8,298,447	290,446
Gerdau Ameristeel US, Inc.	5,345,622	193,847
Global Nuclear Fuel Holding, Co., LLC	2,019,074	70,668
Great American Appetizers, Inc.	827,256	28,954
Grifols Therapeutics, Inc.	16,620,921	616,690
HMS Holdings LP	22,688,384	794,093
Husqvarna US Holding, Inc.	1,959,784	68,592
Ingles Markets, Inc.	59,679,969	2,088,799
Inmar, Inc.	105,045	7,353
Jaguar Holding Company, Inc.	56,022,761	1,960,796

Taxpayer	Business Property Investment * (\$)	Credits Generated (\$)
JRD Unico, Inc.	8,649	605
Kaba Ilco Corporation	718,646	50,305
KBI Biopharma, Inc.	1,674,876	58,621
Kimberly-Clark Corporation	243,452	8,521
Lazar Industries, LLC	235,510	16,486
Linamar North Carolina, Inc.	51,709,700	1,809,940
Lorillard Tobacco Company	37,145,595	2,600,192
Lowe's Companies, Inc.	229,943,140	8,048,010
LPL Holdings, Inc.	5,993,601	419,552
Ludlow Corporation	6,254,557	218,909
Machine Welding Supply Company, Inc.	66,121	4,628
Mallinckrodt Enterprises	7,431,516	260,103
Merck Sharp & Dohme Corp.	53,235,380	1,863,238
Metabolon, Inc.	57,185	2,001
Milkco, Inc.	3,811,739	266,822
National Spinning Co., Inc.	449,135	15,720
Network Appliance, Inc.	76,436,828	2,675,289
New Breed Holding Company	4,850,926	169,782
NGK Ceramics USA, Inc.	39,494,272	1,382,300
Niagara Bottling, LLC	45,398,690	1,588,954
Novartis Vaccines & Diagnostics, Inc.	14,734,817	515,719
Novo Nordisk Pharmaceuticals Industries, Inc.	40,591,409	1,420,699
O'Neal Steel, Inc.	2,291,717	160,420
Peak 10, Inc.	10,019,571	350,685
Pepsi Bottling Ventures, LLC	19,170,011	674,436
Polypore International, Inc.	53,094,434	1,858,305
PPD Development, LP	56,367,166	1,972,850
Prairie Packaging, Inc.	9,397,852	328,921
Precision Fabrics Group, Inc.	674,021	47,181
Providencia USA, Inc.	7,040,979	246,434
RF Micro Devices, Inc.	7,673,922	268,587
S & D Coffee, Inc.	3,389,815	118,644
Salix Pharmaceuticals, Inc.	19,717,611	690,116
SAS Institute, Inc.	33,294,736	1,165,316
Schaefer Systems International, Inc.	112,810	3,948
Sensus USA, Inc.	1,489,902	52,147
Siemens Corporation	32,467,901	1,136,377
Southeastern Container, Inc.	220,731	7,726
Stratapult, Inc.	3,042,439	106,485

Taxpayer	Business Property Investment * (\$)	Credits Generated (\$)
Tekelec, Inc.	5,512,074	192,923
The Lane Construction Corporation	757,032	26,496
Time Warner Cable Enterprises, LLC	15,186,222	531,518
Time Warner Entertainment Company, LP	31,135,182	1,087,239
TimePlanner Calendars, Inc.	364,475	25,513
Triad International Maintenance Corporation	26,322	921
TurboCare, Inc.	6,391,971	223,719
Tyson Farms, Inc.	2,157,652	75,518
United Therapeutics Corp	19,716,580	690,080
US Airways, Inc.	37,338,688	1,306,854
Weyerhaeuser NR Company	11,271,703	394,510
Windstream Corporation & subsidiaries	26,943,090	1,420,846
WM Recycle America, LLC	5,398,473	188,947
Total Credits Generated in Tier 3	2,243,917,212	91,278,088
Total Credits Generated	4,085,649,342	214,373,297

*The amount of business property investment reported is the amount in excess of the tier thresholds: 0 for Tier 1, \$1,000,000 for Tier 2, and \$2,000,000 for Tier 3. Businesses located in an urban progress zone or agrarian growth zone are allowed a 0 threshold irrespective of the tier.

Source: Revenue Research Division, North Carolina Department of Revenue

Procedural Notes: Information from taxpayer returns, including taxpayer errors and omissions, is shown as reported. All returns are subject to audit. Amounts for any one taxpayer may reflect credits generated in multiple years. Affiliated taxpayers are reported individually. Taxpayers who failed to identify their tier have been placed in the tier of their mailing address as reported to the Department of Revenue or as available from other sources.