

North Carolina Department of Revenue

Tax Credits for Growing Businesses

Business Property Investment, Article 3J Credits

Processed during Calendar Year 2012

Taxpayer	Business Property Investment * (\$)	Credits Generated (\$)
Tier 1		
AAR Manufacturing, Inc.	2,814,600	197,022
Advance Stores Company, Inc.	1,287,842	90,149
Advanced Digital Cable, Inc.	255,157	17,861
AG Industries, Inc.	1,511,799	105,826
Air System Components, Inc.	571,863	40,030
Airboss Rubber Compounding (NC), Inc.	3,084,116	215,888
Alamac American Knits, LLC	109,573	7,670
Alfiniti, Inc.	260,245	18,217
American Roller Bearing & Mfg.	570,484	39,934
An-Pro Company	130,779	9,155
Atlantic Corporation of Wilmington, Inc.	3,514,169	245,992
Baldor Electric Company	8,922,078	624,546
Bentex Mills, Inc.	500,914	35,064
BJT, Inc.	90,631	6,344
Blue Ridge Tissue Corporation	172,415	12,069
Bluewater Thermal Processing, LLC	473,869	33,171
Campbell Mfg 1 Company	4,167,245	291,707
Cargill Incorporated	3,691,632	258,414
Carolina Carports, Inc.	1,301,541	91,108
Carolina Container Company	82,137	5,750
Carolina Forge Company, LLC	2,918,792	204,315
Cascades Holding, US, Inc.	362,294	25,361
Cascades Moulded Pulp, Inc.	545,763	38,203
Case Farms Processing, Inc.	11,511,768	805,824
Cheyenne International, LLC	714,568	50,020
Clear Path Recycling, LLC	4,472,281	313,060
Commercial Ready Mix Products, Inc.	89,262	6,248
Commonwealth Brands, Inc.	22,385,345	1,566,974
Consolidated Diesel Company	5,535,528	387,487

Taxpayer	Business Property Investment * (\$)	Credits Generated (\$)
Consolidated Metco, Inc.	2,035,007	142,450
Coty, Inc.	8,605,180	602,363
CTI of North Carolina, Inc.	20,072	1,405
Cummins, Inc.	133,818	9,367
D. R. Reynolds Company, Inc.	17,129	1,199
Deep South Holding Company, Inc.	241,622	16,914
Delhaize US Holdings , Inc.	7,607,273	479,383
Dopaco, Inc.	2,067,894	144,752
Dow Corning Corporation	2,152,475	150,673
Dystar, LP	478,561	33,499
Eaton Corporation	3,445,639	241,195
Elkay Southern Corporation	852,490	59,674
Evonik Steag GmbH	2,372,587	166,081
FAS Controls, Inc.	1,319,184	92,343
FCA Packaging Investments, LLC	170,316	11,922
Filtec Precise, Inc.	203,684	14,258
Foss Auto Recycling, Inc.	957,709	67,040
Fountain Latino PR Flavors	38,000	2,660
Frontier Spinning Mills, Inc.	11,427,295	799,911
Global Textile Alliance, Inc.	1,888,252	132,178
Greer Laboratories, Inc.	1,544,261	108,098
Griffin-Gordon Recycling, LLC	194,002	13,580
Herrera, Javier P.	1,814,018	126,981
Ice River Springs USA, Inc.	3,150,766	220,554
International Paper Company	47,289,571	3,310,270
Jerry's Artarama NC, Inc.	40,216	2,815
Jordan Lumber & Supply, Inc.	2,485,382	173,977
Kaba Ilco Corporation	791,131	55,379
Kapstone Kraft Paper Corporation	17,348,692	1,214,408
Kayser-Roth Corporation	3,384,900	236,943
KDH Defense System, Inc.	1,080,713	75,650
Keihin North America, Inc.	2,185,011	152,951
Ken Garner Manufacturing - RHO, Inc.	119,976	8,398
Kennametal, Inc.	202,783	14,195
Kings Plush, Inc.	318,250	22,278
Kleen-Tech, Inc.	780,453	54,632
Knit-Rite, Inc.	418,946	29,326
Lazar Industries, LLC	138,471	9,693
Lexamar Corporation	2,450,686	171,548

Taxpayer	Business Property Investment * (\$)	Credits Generated (\$)
Loparex USA Holding, Inc.	3,079,056	215,534
Lowe's Companies, Inc.	1,364,267	95,499
Lumberton Recycling Company, Inc.	112,628	7,884
Machine Welding Supply Company, Inc.	193,595	13,552
Market America, Inc.	1,095,880	76,712
Marlin Company, Inc.	49,801	3,486
MasterBrands Cabinets, Inc.	2,190,098	153,307
Merchants Distributors, Inc.	15,334,243	1,006,574
Metal Technologies of Murfreesboro, Inc.	1,201,456	84,102
Miller Breweries East, Inc.	1,402,849	98,199
MillerCoors, LLC	57,784,013	4,044,881
Miraecomm 6107, Inc.	29,022	2,032
Molded Fiber Glass Co., NC	29,452	2,062
Mother Earth Brewing, LLC	289,040	20,233
Nester Hosiery, Inc.	616,092	43,126
Nice Blends Corp.	1,164,965	81,548
NWL Transformers, Inc.	528,244	36,977
P & G Manufacturing of Washington, Inc.	636,493	44,555
Pacific Mulch, Inc.	168,258	11,778
Packaging Corporation of America	1,031,981	72,239
Parmass Holdings, Inc.	1,465,758	102,603
PCB Piezotronics of North Carolina	477,727	33,441
Pepsi Bottling Ventures, LLC	1,008,193	70,574
Performance Fibers Operations, Inc.	677,473	47,423
Pilkington North America, Inc.	1,761,040	123,273
Pioneer Motor Bearing Company	108,823	7,618
PPG Industries Fiber Glass Products	16,665,179	1,166,563
Premiere Fibers, Inc.	5,320,581	372,441
Prestage Foods, Inc.	858,409	60,089
Prism Medical Products, LLC	94,289	6,600
Profilform US, Inc.	1,065,204	74,564
Pure Flow, Inc.	2,047,777	102,389
Purolator EFP, LLC	142,985	10,009
Rempac, LLC	63,114	4,418
Richmond Specialty Yarns, LLC	466,738	32,672
Rock-Tenn Converting Company	104,828	7,338
Saft America, Inc.	181,330	12,693
Sanderson Farms, Inc.	34,962,438	2,447,371
Schneider Mills, Inc.	2,119,765	148,384

Taxpayer	Business Property Investment * (\$)	Credits Generated (\$)
Scotland Manufacturing, Inc.	298,889	20,922
Sewell Contracting, Inc.	102,216	7,155
Shelby Elastics of North Carolina, LLC	6,989	489
Silgan Can Company	1,805,714	126,400
Sioux Tools, Inc.	1,192,014	83,441
Solaris Industries, Inc.	521,530	36,507
Southco Distributing Company	108,260	7,578
Spirit AeroSystems North Carolina, Inc.	55,514,957	3,886,047
SPX Flow Technology Systems, Inc.	448,400	31,388
Stanadyne Corporation	2,836,372	198,546
Stewart, Frank A.	163,349	11,434
STM Industries, Inc.	621,460	43,502
Syfan Manufacturing, Inc.	21,717	1,520
Synergy Recycling, LLC	483,370	33,836
The Iams Company	7,703,380	539,237
The InterFlex Group, Inc.	968,744	67,812
The Sefa Group, Inc.	839	59
TimePlanner Calendars, Inc.	336,921	23,584
Top Tobacco, LP	495,871	34,711
Treehouse Foods, Inc.	3,187,980	223,159
Tri State Steel Products, Inc.	82,335	5,763
Troy Lumber Company	734,783	65,435
Turn Bull Lumber Company	256,313	17,942
Tyson Farms, Inc.	9,844,367	689,106
Tyson Poultry, Inc.	4,187,384	293,117
Ultra Machine & Fabrication, Inc.	365,666	25,597
Ultracoat, LLC	35,877	2,511
United Plastics Corporation	66,837	4,679
Valdese Packaging Label, Inc.	244,703	17,129
Valley Proteins, Inc.	145,876	10,211
Wayne Bailey, Inc.	837,426	58,620
West Pharmaceutical Services	2,873,982	201,179
Weyerhaeuser NR Company	2,927,314	204,912
Wirtz Wire EDM, LLC	215,221	15,065
Yale Industrial Products, Inc.	1,229,374	86,056
Total Tier 1	472,580,619	32,933,744

Taxpayer	Business Property Investment * (\$)	Credits Generated (\$)
Tier 2		
Advance Stores Company, Inc.	355,685	24,898
Affinia Group, Inc.	2,468,765	172,814
Apple, Inc.	308,805,720	15,440,286
Ashfar Enterprises, Inc.	767,677	39,115
Attends Healthcare Products, Inc.	13,664,810	674,247
Automatic Switch Company	1,038,629	51,931
Becton Dickinson and Company	3,806,490	203,834
Black Rock Crushing, LLC	1,476,299	73,815
Blue Ridge Paper Products, Inc.	7,147,956	357,398
Blum, Inc.	592,679	29,634
Bridgestone Americas, Inc.	1,567,703	78,385
Carolina Eastern-Mt Olive	8,418	589
Case Farms Processing , Inc.	815,899	40,795
Cooper Standard Automotive, Inc.	5,173,654	258,683
Corning Cable Systems, LLC	2,150,000	107,500
Dart Container Corporation	713,567	35,678
Dialight Corporation	525,763	26,288
DSM Pharmaceuticals, Inc.	53,420,372	2,671,019
Dubose National Energy Services, Inc.	235,414	16,479
Frontier Spinning Mills, Inc.	469,094	23,455
GKN Driveline North America, Inc.	159,643	7,982
Grady-White Boats, Inc.	154,712	7,736
Hendrix Farms	95,083	6,656
J T Davenport & Sons, Inc.	12,528	877
Kaba Ilco Corporation	1,465,038	73,252
Lexamar Corporation	8,764,335	438,217
L'Isolante K-Flex S.R.L.	1,471,901	73,595
Machine Welding Supply Company, Inc.	1,412,006	98,840
Malt-O-Meal Co.	15,954,897	797,745
Merck & Co., Inc.	3,216,085	160,804
New South Lumber Company, Inc.	5,023,891	251,195
Norandal USA, Inc.	4,615,743	230,787
Otis Elevator Company of NJ and Affiliates	191,875	9,594
PCH, LLC	2,528,980	126,449
Poppelmann US Holding , Inc.	1,480,353	74,018
PPG Industries Fiber Glass Products	8,788,212	439,411
Precision Hydraulic Cylinders, Inc.	36,262	1,813
Pure Flow, Inc.	28,253	1,413

Taxpayer	Business Property Investment * (\$)	Credits Generated (\$)
Reflective Recycling, Inc.	4,176,340	208,817
Rock-Tenn Converting Company	9,123,289	456,164
Spuntech Industries, Inc.	79,745	3,987
STM Industries, Inc.	729,315	51,052
The Challenge Printing Co. of the Carolinas, Inc.	1,181,724	59,086
Tmark Holdings, LLC	9,133,948	456,697
Turbotec Products, Inc.	171,930	8,597
Unilever Manufacturing US, Inc.	5,759,962	287,998
US Conec, Ltd.	1,480,927	74,046
Valley Proteins, Inc.	3,589,066	179,454
Vinatoru Enterprises, Inc.	16,520	1,156
Vitacost, Inc.	3,912,369	195,618
Weyerhaeuser NR Company	714,787	35,739
Wieland Holdings, Inc.	2,317,431	115,872
Winterville Machine Works, Inc.	1,247,389	62,369
Total Tier 2	504,239,133	25,323,879

Tier 3

ABB, Inc.	190,254	6,659
Baldor Electric Company	14,143,080	495,008
Banner Pharmacaps, Inc.	6,834,043	239,192
Bartlett Milling Company	7,400,319	259,011
BE Aerospace, Inc.	4,720,908	296,098
Becton Dickinson and Company	7,662,414	388,163
Biogen Idec MA, Inc.	21,459,046	751,067
bioMérieux, Inc.	20,035,331	701,237
Carolina Beer and Beverage Holdings, LLC	3,793,467	132,771
Carolina Logistics Services, Inc.	203,569	14,250
Cataler North America Corporation	3,717,254	130,104
Charlotte Pipe and Foundry Company	3,504,130	122,645
Cisco Systems, Inc.	58,492,226	2,047,228
Clondalkin Pharma & Healthcare, Inc.	3,495,234	122,333
Coca-Cola Bottling Co. Consolidated	267,026	9,346
Conwood Holdings, Inc.	4,329,521	151,533
Cree, Inc.	109,070,125	3,817,454
Darnel, Inc.	2,006,891	70,241
Decore-Ative Specialties NC, LLC	316,063	22,124

Taxpayer	Business Property Investment * (\$)	Credits Generated (\$)
Eisai, Inc.	70,497,084	2,467,398
Electrolux Home Products, Inc.	16,507,365	692,958
EMC Corporation	43,327,469	1,516,461
Enterprises Holdings, Inc.	64,848	2,270
Ferguson Supply & Box Mfg. Co., Inc.	160,569	5,620
Freudenberg IT, LP	5,383,071	188,407
GE-Hitachi Nuclear Energy Holdings, LLC	10,793,463	377,771
Global Nuclear Fuel Holding, Co., LLC	6,896,157	241,366
Gordon Recyclers, Inc.	532,943	18,653
Harris Teeter, Inc.	6,676,045	233,662
Honda Aircraft Company, Inc.	15,476,757	541,687
Ingles Markets, Inc.	5,277,845	184,725
JRD Unico, Inc.	1,045	73
Kimberly-Clark Corporation	1,779,375	62,278
Lorillard Tobacco Company	6,353,586	444,751
Lowe's Companies, Inc.	303,226,165	10,612,916
Ludlow Corporation	10,792,462	377,736
Machine Welding Supply Company, Inc.	351,845	24,631
Mallinckrodt Enterprises	12,616,449	441,576
Merck & Co., Inc.	190,038,643	6,651,352
Milkco, Inc.	3,338,198	116,837
National Wiper Alliance, Inc.	377,023	26,392
Network Appliance, Inc.	38,774,393	1,357,104
Neutrik USA Inc.	759,824	53,188
NGK Ceramics USA, Inc.	4,569,642	159,937
Nomacorc Holdings, LLC	431,901	15,117
Novartis Vaccines & Diagnostics, Inc.	9,920,365	347,213
Novo Nordisk Pharmaceuticals Industries, Inc.	2,448,578	85,700
Nuclear Fuel Holding Co., Inc.	2,490,048	87,152
Palziv North America, Inc.	5,507,600	385,532
Pepsi Bottling Ventures, LLC	21,395,878	748,856
Polypore International, Inc.	52,602,337	1,133,861
Pratt Jet Corr, Inc.	8,703,281	304,615
Precision Fabrics Group, Inc.	443,212	31,025
Providencia USA, Inc.	61,212,311	2,145,931
Quintiles, Inc.	28,695,520	1,004,343
Raxon Fabrics Corporation	4,951,920	173,317
S & D Coffee, Inc.	4,864,323	170,251
SAS Institute, Inc.	61,340,634	2,146,922

Taxpayer	Business Property Investment * (\$)	Credits Generated (\$)
Schaefer Systems International, Inc.	2,895,015	101,326
Second Pass, LLC	3,418,500	119,648
Sensus USA, Inc.	568,571	19,900
Siemens Energy, Inc.	14,856,278	519,970
Siemens Medical Solutions USA, Inc.	1,061,943	37,168
Speedway Motorsports, Inc.	10,387,156	363,550
Structure Medical, LLC	289,349	10,127
T D Y Industries, Inc.	29,939,000	1,109,990
Talecris Biotherapeutics, Inc.	24,808,048	868,282
Targacept, Inc.	295,886	20,712
The Procter & Gamble Mfg. Co.	14,677,308	513,706
Time Warner Entertainment Company, LP	42,085,287	1,472,985
Tyco Electronics Corporation	4,731,087	165,588
United States Surgical Corporation	29,492,600	1,032,242
Weyerhaeuser NR Company	7,207,677	252,269
Total Tier 3	1,477,934,780	51,963,511
Total Credits Generated	2,454,754,532	110,221,134

*The amount of business property investment reported is the amount in excess of the tier thresholds: 0 for Tier 1, \$1,000,000 for Tier 2, and \$2,000,000 for Tier 3. Businesses located in an urban progress zone or agrarian growth zone are allowed a 0 threshold irrespective of the tier.

Source: Revenue Research Division, North Carolina Department of Revenue

Procedural Notes: Information from taxpayer returns, including taxpayer errors and omissions, is shown as reported. All returns are subject to audit. Amounts for any one taxpayer may reflect credits generated in multiple years. Affiliated taxpayers are reported individually. Taxpayers who failed to identify their tier have been placed in the tier of their mailing address as reported to the Department of Revenue or as available from other sources.