

North Carolina Department of Revenue

Tax Credits for Growing Businesses

Business Property Investment, Article 3J Credits

Processed during Calendar Year 2011

Taxpayer	Business Property Investment * (\$)	Credits Generated (\$)
Tier 1		
3 M Company	10,645	745
AAR Manufacturing, Inc.	487,891	34,152
ABB, Inc.	3,022,181	211,553
Advanced Digital Cable, Inc.	368,914	25,824
Air System Components, Inc.	1,172,151	82,051
Airboss Rubber Compounding (NC), Inc.	679,735	47,581
Alamac American Knits, LLC	24,335	1,703
American Roller Bearing Company of NC, Inc.	1,369,374	95,856
Ann's House of Nuts, Inc.	304,781	21,335
An-Pro Company	178,182	12,473
Baker Knapp & Tubbs, Inc.	232,595	16,282
Ball Metal Beverage Container	1,509,543	105,668
Barrett3 Investments	175,000	12,250
Blue Ridge Tissue Corporation	5,420,971	379,468
Campbell Mfg 1 Company	8,919,317	624,352
Carolina Carports, Inc.	155,956	10,917
Carolina Container Company	368,231	25,776
Carolina Forge Company, LLC	2,253,139	157,720
Carolina Retread, LLC	1,485,768	104,004
Cascade Tissue Group - North Carolina, Inc.	207,242	14,507
Case Farms Processing , Inc.	3,120,273	218,419
Central States Manufacturing, Inc.	1,772,351	124,065
Cheyenne International, LLC	492,671	34,487
Clear Path Recycling, LLC	25,333,955	1,773,377
Commercial Ready Mix Products, Inc.	13,953	977
Commonwealth Brands, Inc.	26,978,648	1,888,505
Concrete Supply Co.	646,145	45,230
Conopco & Affiliates	10,729,628	536,481
Continental Automotive Systems, Inc.	46,807,548	3,276,528
CTI of North Carolina, Inc.	201,584	14,111

Taxpayer	Business Property Investment * (\$)	Credits Generated (\$)
D. R. Reynolds Company, Inc.	37,319	2,612
Deep South Holding Company, Inc.	38,007	2,660
Delhaize Us Holdings , Inc.	3,594,773	251,634
Domtar Corporation	2,342,874	164,002
Dopaco, Inc.	2,061,400	144,298
Dow Corning Corporation	2,625,656	183,796
Drake Enterprises, Ltd.	14,735	1,031
Electrolux Home Products, Inc.	9,445,345	661,174
Elliott, Joshua T.	65,445	4,581
Evonik Steag GmbH	475,012	33,251
Filtec Precise, Inc.	212,116	14,848
Foss Auto Recycling, Inc.	563,126	39,419
Funtime Amusements, Inc.	637,006	44,590
Global Textile Alliance, Inc.	203,185	14,223
Goerlich's, Inc.	2,493,513	174,546
Greer Laboratories, Inc.	1,553,477	108,743
Hornwood, Inc.	596,298	41,741
IGP, Inc.	148,260	10,378
International Paper Company	32,098,476	2,246,893
Jordan Lumber & Supply, Inc.	10,457,334	732,013
Kayser-Roth Corporation	1,113,376	77,936
KDH Defense System, Inc.	501,016	35,071
Keihin Carolina System Technology, Inc.	6,874,896	481,243
Ken Garner Manufacturing - RHO, Inc.	56,740	3,972
Knit-Rite, Inc.	609,636	42,675
KobeWieland Copper Products, LLC	42,962,137	2,148,107
Lance Mfg., LLC	7,709,708	269,840
Louisiana-Pacific Corporation	1,318,553	92,299
Lowe's Home Centers, Inc.	954,158	66,791
Marlin Company, Inc.	113,602	7,952
Merchants Distributors, Inc.	1,842,089	128,946
Miller Brewing Company	18,010,496	1,260,735
MillerCoors, LLC	31,052,578	2,173,680
Mother Earth Brewing, LLC	352,275	24,659
Mount Olive Pickle Company, Inc.	8,278,000	579,460
NWL Transformers, Inc.	82,688	5,788
Optimum Lighting, LLC	314,688	22,028
P & G Manufacturing of Washington, Inc.	136,058	9,524
Pacific Mulch, Inc.	23,312	1,632

Taxpayer	Business Property Investment * (\$)	Credits Generated (\$)
Packaging Corporation of America	377,982	26,459
PCS Phosphate Company, Inc.	39,797,832	2,785,848
Pentair Water Pool & Spa, Inc.	1,050,152	73,511
Pine Hall Brick Company, Inc.	455,953	31,917
Pioneer Motor Bearing Company	301,699	21,119
Plastek Industries, Inc.	8,019,979	561,399
Precision Hydraulic Cylinders, Inc.	75,053	5,254
Prestage Foods, Inc.	599,278	41,949
Prism Medical Products, LLC	108,001	7,560
Profilform US, Inc.	71,359	4,995
Rebel Lumber Company, Inc.	1,041,501	72,905
Reflective Recycling, Inc.	814,133	56,988
Rempac, LLC	151,695	10,619
Rickman, Mitchell	75,000	5,250
Rock-Tenn Converting Company	321,582	22,511
Saft America, Inc.	769,473	53,863
Scotland Manufacturing, Inc.	140,623	9,844
Service Telephone Company	14,372	1,006
South Wind, Ltd.	59,224	4,146
Southern Concrete Materials, Inc.	95,446	6,681
Spirit Aerosystems North Carolina, Inc.	149,670,498	10,476,935
St. Andrews Enterprises, Inc.	50,396	3,528
Stanadyne Corporation	1,623,085	113,616
STM Industries, Inc.	3,101,467	217,103
Synergy Recycling, LLC	2,574,095	180,187
The Iams Company	1,356,840	94,979
The InterFlex Group, Inc.	649,603	45,472
The Mitchell Gold Co.	524,067	36,685
The Sefa Group, Inc.	106,095	7,427
Top Tobacco, LP	1,202,057	84,144
Triangle Suspension Systems, Inc.	91,920	6,434
Ultra Machine & Fabrication, Inc.	513,314	35,932
Ultracoat, LLC	889,487	62,264
United Plastics Corporation	91,013	6,371
Valdese Packaging Label, Inc.	641,938	44,936
Valley Proteins, Inc.	688,791	48,215
Yale Industrial Products, Inc.	1,168,715	81,810
Total Tier 1	555,695,788	37,555,030

Taxpayer	Business Property Investment * (\$)	Credits Generated (\$)
Tier 2		
3 M Company	46,551	2,328
3-H Leasing Company, Inc.	340,890	23,862
Advance Stores Company, Inc.	941,875	65,931
Affinia Group, Inc.	1,542,000	107,940
Air System Components, Inc.	231,586	16,211
Attends Healthcare Products, Inc.	11,367,516	568,376
Automatic Switch Company	10,924,334	546,217
Becton Dickinson and Company	2,786,295	139,315
Black Rock Crushing, LLC	423,034	21,152
Consolidated Metco, Inc.	339,930	16,997
Coty, Inc.	42,643,381	2,985,037
Corning Cable Systems, LLC	2,150,000	107,500
Dart Container Corporation	1,138,693	56,935
Drahtzug Stein USA Corp.	7,678,073	383,904
DSM Pharmaceuticals, Inc.	17,864,014	1,081,840
Dubose National Energy Services, Inc.	330,374	23,126
Gaia Herbs, Inc.	544,864	27,243
GETRAG Corporation	2,959,650	147,983
J T Davenport & Sons, Inc.	133,101	9,317
L'Isolante K-Flex, S.r.l.	8,288,360	414,418
Norandal USA, Inc.	971,817	48,591
Novozymes North America, Inc.	12,987,279	649,364
Otis Elevator Company of NJ & Affiliates	856,557	42,828
Piedmont Candy Company, Inc.	506,617	35,463
Revlon Consumer Products Corp.	476,109	5,951
Rock-Tenn Converting Company	711,406	35,570
Static Control Components, Inc.	1,098,494	54,925
Stonewall Packaging, LLC	10,908,572	545,429
Tmark Holdings, LLC	3,026,842	151,342
TriPath Imaging, Inc.	94,687	4,734
Turbotec Products, Inc.	1,073,317	53,666
Valley Proteins, Inc.	2,034,153	101,708
Total Tier 2	147,420,371	8,475,203

Tier 3

3 M Company	965,514	33,793
American Tire Distributors, Inc.	13,664,223	478,248
Arrow International, Inc.	2,652,042	185,643

Taxpayer	Business Property Investment * (\$)	Credits Generated (\$)
Banner Pharmacaps, Inc.	6,307,198	220,752
Becton Dickinson and Company	665,348	23,287
Bekaert Textiles USA, Inc.	3,176,087	111,163
Biogen Idec MA, Inc.	21,237,071	743,297
bioMérieux, Inc.	2,062,796	72,198
BJT, Inc.	2,180,970	152,668
Carolina Beer and Beverage, LLC	4,984,229	174,448
Cataler North America Corporation	2,793,041	97,756
Charter Medical, Ltd.	4,136,139	144,765
Cisco Systems, Inc.	56,478,142	1,976,735
Continental Automotive Systems, Inc.	40,099,818	2,806,987
Cree, Inc.	46,759,714	1,636,590
Duke Energy Corporate Services, Inc.	147,062,055	10,294,344
EMC Corporation	40,609,881	1,421,346
Empire Distributors of North Carolina, Inc.	238,093	8,333
Endura Products, Inc.	2,967,994	103,880
FedEx Express Corporation	835,345	29,237
Freudenberg IT, LP	3,982,362	139,383
GE-Hitachi Nuclear Energy Holdings, LLC	10,626,214	371,917
Gerdau Ameristeel US, Inc.	380,596	14,671
Global Nuclear Fuel Holding Co., LLC	13,604,768	476,167
Harris Teeter, Inc.	5,922,772	207,297
Honda Aircraft Company, Inc.	8,775,645	307,148
Hospira, Inc.	9,856,600	344,981
Ingles Markets, Inc.	670,808	23,478
JRD Holdings, Inc.	2,163,789	151,466
Leistriz Advanced Turbine Co.	4,843,814	169,533
LendingTree, LLC	408,590	14,301
Lorillard Tobacco Company	16,813,104	941,858
Lowe's Companies, Inc.	164,473,469	5,756,571
Merck & Co., Inc.	79,266,920	2,774,342
National Wiper Alliance, Inc.	474,027	33,182
Network Appliance, Inc.	18,280,023	639,801
NGK Ceramics USA, Inc.	8,806,534	308,229
Nix, James	49,668	5,463
Novartis Vaccines & Diagnostics, Inc.	197,037,255	6,896,304
Novo Nordisk Pharmaceuticals Industries, Inc.	6,134,564	214,710
Pepsi Bottling Ventures, LLC	1,110,474	38,867
Polypore International, Inc.	2,253,883	78,886

Taxpayer	Business Property Investment * (\$)	Credits Generated (\$)
PPD Development, LP	2,991,876	104,716
Prairie Packaging	21,965,222	768,783
Precision Fabrics Group, Inc.	808,821	56,617
Quintiles, Inc.	27,878,247	975,739
Rock-Tenn Converting Company	3,505,111	122,679
S & D Coffee, Inc.	1,293,787	45,283
Salix Pharmaceuticals, Inc.	600,691	21,024
SAS Institute, Inc.	17,850,507	624,768
SCR Tech, LLC	9,778,751	342,256
Siemens Energy, Inc.	6,950,855	243,280
Southern Concrete Materials, Inc.	1,154,811	80,837
Talecris Biotherapeutics, Inc.	62,265,921	2,179,307
Targacept, Inc.	2,471,902	173,033
T D Y Industries, Inc.	1,458,000	51,030
Tekelec	8,810,748	308,376
Time Warner Entertainment Company, LP	7,835,740	274,251
TimePlanner Calendars, Inc.	404,434	28,310
Triad International Maintenance Corporation	2,093,717	73,280
TriQuint Sales and Design, Inc.	311,953	21,837
Tyco Healthcare Group, LP	18,635,288	652,235
Total Tier 3	1,154,877,961	47,771,666
Total Generated	1,857,994,120	93,801,899

*The amount of business property investment reported is the amount in excess of the tier thresholds: 0 for Tier 1, \$1,000,000 for Tier 2, and \$2,000,000 for Tier 3. Businesses located in an urban progress zone or agrarian growth zone are allowed a 0 threshold irrespective of the tier.

Source: Policy Analysis and Statistics Division, North Carolina Department of Revenue

Procedural Notes: Information from taxpayer returns, including taxpayer errors and omissions, is shown as reported. All returns are subject to audit. Amounts for any one taxpayer may reflect credits generated in multiple years. Affiliated taxpayers are reported individually. Taxpayers who failed to identify their tier have been placed in the tier of their mailing address as reported to the Department of Revenue or as available from other sources.