

# North Carolina Department of Revenue

## Tax Credits for Growing Businesses

### Business Property Investment, Article 3J Credits

Processed during Calendar Year 2009

<b>Taxpayer</b>	<b>Business Property Investment (\$)</b>	<b>Credits Generated (\$)</b>
<b>Tier 1</b>		
A.C. Furniture Company, Inc.	217,450	15,222
Advanced Digital Cable, Inc.	317,444	22,221
Advantage Trim & Lumber Company	700,336	49,024
Airboss Rubber Compounding (NC), Inc.	432,467	30,273
Altec, Inc.	734,210	51,395
American Roller Bearing Co. of NC, Inc.	563,701	39,459
Arneg Holdings USA, Inc.	2,260,770	158,254
Atlantic Corporation of Wilmington, Inc.	536,528	37,557
Baker Knapp & Tubbs, Inc.	100,605	7,042
Barnhardt Manufacturing Company	4,288,234	300,176
Branch Banking & Trust Company	22,275,524	1,559,287
BSN Medical, Inc.	3,220,635	225,444
BW Thermal Holdings, LLC	606,523	42,457
Carolina Brewing Company, LLC	4,001,048	280,073
Carolina Container Company	25,035	1,752
Carolina Forge Company, LLC	2,925,836	204,809
Caterpillar, Inc.	588,354	41,185
Cheyenne International, LLC	1,412,623	98,884
Concrete Supply Co.	646,145	45,230
Continental Teves, Inc.	1,365,168	95,562
Con-Way Freight, Inc.	180,383	12,627
Coty, Inc.	23,386,756	1,637,073
D. R. Reynolds Company, Inc.	21,484	1,503
DAK Americas, LLC	4,006,785	280,475
Eaton Aeroquip, Inc.	246,397	17,248
ECSP, LLC	4,001,048	280,073
Electrolux Home Products, Inc.	15,659,925	1,096,195
Evonik Steag GmbH	864,863	60,540
Express Enterprises, Inc.	10,000	700
Fabric Decor, Inc.	2,642	185
Filtec Precise, Inc.	278,865	19,521
Gaia Herbs, Inc.	800,065	56,005
Gerdau Ameristeel US, Inc.	1,849,594	103,063

<b>Taxpayer</b>	<b>Business Property Investment (\$)</b>	<b>Credits Generated (\$)</b>
Gore & Associates Management	147,477	10,323
Greer Laboratories, Inc.	770,987	53,969
Griffin-Gordon Recycling, LLC	633,454	44,342
GSRDUI, Inc.	764,709	53,530
Hart and Cooley, Inc.	625,862	43,810
Hornwood, Inc.	1,555,762	108,903
Internos, Inc. & Subsidiaries	133,098	9,317
Jack Henry & Associates, Inc.	3,384,862	236,940
Jerry's Artarama NC, Inc.	1,298,677	90,907
Jordan Lumber & Supply, Inc.	803,590	56,251
K3 Enterprises, Inc.	62,746	4,392
Kapstone Corporation	99,760,499	6,983,235
Kayser-Roth Corporation	3,313,209	231,925
Keihin Carolina System Technology, Inc.	11,340,474	793,833
Kidde Technologies, Inc.	3,563,059	249,414
Knit-Rite, Inc.	136,591	9,561
Lau Industries, Inc.	409,727	28,681
Legacy Vulcan Corp.	296,742	20,772
Lowe's Home Centers, Inc.	573,398	40,138
M. J. Silmsier Corporation	51,706	3,619
M.R. Williams, Inc.	437,279	30,610
Manning Bros. Farm, Inc.	144,200	10,094
Menlo Logistics, Inc.	16,068	1,125
Merchants Distributors, Inc.	5,797,434	405,820
Merck & Co., Inc.	4,010,082	280,706
Meridian Automotive Systems	2,708,576	189,600
Milliken & Company	150,462	10,532
Mine Safety Appliances Company	223,527	15,647
Molded Fiber Glass Co., NC	971,266	67,989
Moore's Fiberglass, Inc.	117,256	8,208
Mount Olive Pickle Company, Inc.	1,142,752	79,993
NCRDL, Inc.	0	61,466*
New Duplin Tobacco Warehouse, Inc.	46,940	3,286
New River Building Supply	145,965	10,218
Noel Group, LLC	2,823,320	197,632
Nomacorc Holdings, LLC	2,613,744	91,481
NWL Transformers	167,750	11,743
Oak-Bark Corporation	261,014	18,271
Optimum Lighting, LLC	313,429	21,940
Pacific Mulch, Inc.	234,945	16,446
PCB Piezotronics of North Carolina	27,700	1,939
PCS Phosphate Company, Inc.	109,593,852	7,671,570

<b>Taxpayer</b>	<b>Business Property Investment (\$)</b>	<b>Credits Generated (\$)</b>
Pentair Water Pool & Spa, Inc.	3,617,952	253,257
Pine Hall Brick Company, Inc.	2,029,220	142,045
Precision Hydraulic Cylinders, Inc.	106,793	7,476
Prestage Foods, Inc.	1,168,730	81,811
Profilform US, Inc.	234,230	16,396
Rempac, LLC	229,636	16,075
Rexam Closure Systems, Inc.	3,087,569	216,130
RLM Communications, Inc.	79,745	5,582
Rock-Tenn Converting Company	716,593	50,162
Saft America, Inc.	641,413	44,899
Service Telephone Company	112,404	7,868
Shurtape Technologies, LLC	1,917,649	134,235
Smithfield Packing Co, Inc.	5,884,617	411,922
Smurfit Stone Container Enterprises	309,591	21,671
Southco Distributing Company	18,906	1,323
Southeastern Container, Inc.	833,596	58,352
Southern Concrete Materials, Inc.	137,410	9,619
Stanadyne Corporation	1,887,848	132,149
STM Industries, Inc.	1,917,649	134,235
Suntory International Corporation	438,836	30,718
Targacept, Inc.	1,900,582	133,041
Telerox Marketing Services	2,535,067	177,455
Timeplanner Calendars, Inc.	404,254	28,298
Top Tobacco, LP	1,706,618	119,463
Trinity Industries, Inc.	13,033	912
Trinity Manufacturing, Inc.	376,350	26,345
Troy Lumber Company	132,691	9,288
Turn Bull Lumber Company	220,950	15,467
TYM-USA, Inc.	48,989	3,429
Ultra Machine & Fabrication, Inc.	6,213,469	434,943
Ultracoat, LLC	1,195,689	83,698
United Plastics Corporation	1,513,477	105,943
Valdese Packaging & Label, Inc.	239,549	16,768
Vedwattie Moses, CRNA, PC	3,800	266
Yamco, LLC	190,815	13,357
Young Yu Tae Kwon Do Association	804	56
<b>Total Tier 1</b>	<b>402,168,157</b>	<b>28,095,346</b>
<b>Tier 2</b>		
Advanced Drainage Systems, Inc.	815,122	40,756
American Roller Bearing & Mfg.	264,602	13,230
B.V. Hedrick Gravel and Sand	597,838	29,892

<b>Taxpayer</b>	<b>Business Property Investment (\$)</b>	<b>Credits Generated (\$)</b>
Brunswick Corporation	1,153,593	57,680
Buckeye Lumberton, Inc.	979,362	68,555
CMP AMS USA, Inc.	320,494	16,025
ConAgra Foods Packaged Foods	2,540,282	127,014
Conopco & Affiliates	8,309,432	415,472
Consolidated Metco, Inc.	1,652,765	82,638
Doosan International USA, Inc.	2,733,818	95,684
DSM Pharmaceuticals, Inc.	72,950,947	3,647,547
Fuji Silysia Chemical USA, Ltd.	967,209	48,360
GETRAG Corporation	23,224,121	1,161,206
Gray Metal South, Inc.	340,032	23,802
Hospira, Inc.	10,964,292	548,215
Hospitality Mints, Inc.	491,444	24,572
Internetlumbercom, LLC	324,558	16,228
Kimberly-Clark Corporation	398,754	19,938
Klingspor Abrasives, Inc.	10,685	748
Lau Industries, Inc.	220,956	15,467
Magneti Marelli Holding USA, Inc.	192,897	9,645
Meridian Automotive Systems	1,355,894	67,795
Mine Safety Appliances Company	7,124,267	356,214
New South Lumber Company, Inc.	7,724,373	386,219
Pentair Water Pool & Spa, Inc.	1,334,300	93,401
Phillips-Van Heusen Corporation	4,677,088	233,854
Piedmont Candy Company, Inc.	1,704,772	119,334
Rock-Tenn Converting Company	379,298	18,965
Schneider Mills, Inc.	2,822,289	141,114
Silgan Can Company	136,179	6,809
Spuntech Industries, Inc.	906,278	45,314
Starpet, Inc.	1,036,497	51,825
Static Control Components, Inc.	2,625,585	131,279
The Marley-Wylain Company	1,045,494	52,275
The Sefa Group, Inc.	428,439	21,422
The Timken Company	2,113,730	105,687
Tmark Holdings, LLC	2,091,321	104,566
Trelleborg Prodyn, Inc.	365,148	18,257
Vitacost, Inc.	11,171,083	558,554
Wyeth Holdings Corporation	57,363,890	2,868,194
<b>Total Tier 2</b>	<b>235,859,128</b>	<b>11,843,752</b>
<b>Tier 3</b>		
3 M Company	1,793,348	62,767
ACN Communication Services, Inc.	500,000	17,500

<b>Taxpayer</b>	<b>Business Property Investment (\$)</b>	<b>Credits Generated (\$)</b>
American Tire Distributors, Inc.	4,611,472	161,401
Atlantic Corporation of Wilmington, Inc.	62,891	4,402
Barrday Corp.	2,229,244	78,024
BE Aerospace, Inc.	3,130,337	219,124
Becton Dickinson and Company	3,635,775	127,253
Biltmore Press, Inc.	321,982	22,539
Biogen Idec US Limited Partnership	35,859,564	12,550,845**
Blue Ridge Paper Products, Inc.	10,144,607	355,061
Blum, Inc.	4,595,234	160,833
Bonset America Corporation	19,343,168	677,011
Branch Banking & Trust Company	7,230,029	253,051
Carolina Beer & Beverage, LLC	6,677,028	233,696
Cataler North America Corporation	6,166,615	215,832
Charlotte Pipe and Foundry Co.	5,934,668	207,714
ConAgra Foods Packaged Foods	15,966,672	558,834
Consolidated Metco, Inc.	4,254,160	148,895
Continental Teves, Inc.	3,568,902	124,912
Conwood Holdings, Inc.	17,911,476	626,902
DAK Americas, LLC	17,615,665	616,548
Darnel, Inc.	6,890,950	241,183
Datatech Ventures, LLC	3,217,077	184,310
Deere & Company	12,183,822	426,434
Elkamet, Inc.	209,440	7,330
Harris Stratex Networks O	3,561,487	124,652
Hospira, Inc.	15,451,848	540,815
IMO Industries, Inc.	608,762	21,307
Ingersoll Rand Company	2,766,143	96,815
Ingles Markets, Inc.	2,507,385	87,758
Inside The Rim, Inc.	662	46
Jet Corr, Inc.	8,703,281	304,615
Jones Body Shop, Inc.	502	35
Kewaunee Scientific Corporation	1,566,171	54,816
Krispy Kreme Doughnut Corporation	910,178	63,712
LKN Communications, Inc.	500,000	17,500
Lendingtree, LLC	886,982	31,044
Lowe's Companies, Inc.	92,031,699	3,221,109
Merck & Co., Inc.	37,104,277	1,298,649
National Wiper Alliance, Inc.	411,201	28,784
Network Appliance, Inc.	9,893,805	346,283
New NGS, Inc.	2,061,261	144,288
Novo Nordisk Pharmaceuticals	12,271,432	429,500
Novozymes North America, Inc.	19,939,361	697,878

<b>Taxpayer</b>	<b>Business Property Investment (\$)</b>	<b>Credits Generated (\$)</b>
Parata Systems, LLC	8,627,443	301,960
Pharmacore, Inc.	1,449,490	50,732
PPD Development, LP	11,310,353	395,862
Precision Framing Systems	991,311	34,696
Rexam Beverage Can Company	23,053,165	806,861
RF Micro Devices, Inc.	35,568,607	1,244,901
Rock-Tenn Converting Company	2,231,462	78,101
S & D Coffee, Inc.	5,991,153	209,690
SAS Institute, Inc.	4,887,446	171,061
Schaefer Systems International, Inc.	96,212	3,367
Smurfit Stone Container Enterprises	6,164,620	215,762
Southeastern Container, Inc.	12,079,449	422,781
Southern Concrete Materials, Inc.	1,442,052	60,213
Suntory International Corporation	2,672,336	93,532
TDY Industries, Inc.	36,492,000	1,277,220
Talecris Biotherapeutics, Inc.	11,670,902	408,482
Tekelec	10,039,758	351,392
The Quantum Group, Inc.	3,568,503	124,898
The Steel Network, Inc.	1,772,488	62,037
Time Warner Entertainment Co.	47,769,024	1,671,916
Triad International Maintenance	1,757,250	61,504
TriQuint Sales and Design, Inc.	492,783	34,495
US Airways, Inc.	68,566,176	2,399,816
<b>Total Tier 3</b>	<b>703,924,546</b>	<b>36,273,286</b>
<b>Grand Total</b>	<b>1,341,951,831</b>	<b>76,212,384</b>

Source: Policy Analysis and Statistics Division, Department of Revenue

**Procedural Notes:** Information from taxpayer returns, including taxpayer errors and omissions, is shown as reported. All returns are subject to audit. Amounts for any one taxpayer may reflect credits generated in multiple years. Affiliated taxpayers are reported individually. Taxpayers who failed to identify their tier have been placed in the tier of their mailing address as reported to the Department of Revenue or as available from other sources.

\* The taxpayer has not properly calculated the percentage of investment amount for the applicable Tier.

\*\* The amount of credits reported by this taxpayer appears to be greatly in excess of the actual amount generated.