

TABLE XII. TAX YEAR 2003 INDIVIDUAL INCOME TAX CALCULATION BY SIZE OF ADJUSTABLE GROSS INCOME (AGI)

ALL RETURNS

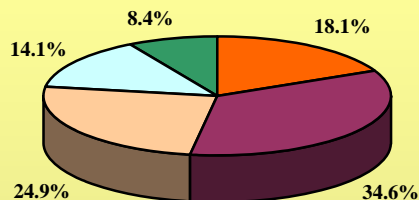
Federal AGI	Number of returns	Federal AGI [\$]	Federal Net Taxable Income [\$]	Federal Net Taxable Loss [\$]	Additions [\$]	Deductions [\$]	Computed NC Net Taxable Income [\$]	Computed NC Net Taxable After Residency Proration [\$]	Computed Tax [\$]	Taken Credits Taken [\$]	Net Tax [\$]
\$ 1 - 9,999	606,272	3,233,657,741	251,595,673	(2,344,101,164)	1,424,700,761	231,297,780	(899,463,973)	(971,938,927)	34,923,468	1,247,143	33,676,325
10,000 - 19,999	681,449	10,225,218,650	2,487,121,471	(1,019,492,580)	2,271,080,192	659,409,266	3,079,333,698	2,949,177,231	217,041,973	24,825,682	192,216,291
20,000 - 29,999	565,835	13,977,513,657	6,142,530,152	(190,908,409)	1,949,262,413	897,820,446	7,003,041,663	6,781,928,200	442,767,440	37,840,651	404,926,789
30,000 - 39,999	385,159	13,369,414,143	7,376,728,665	(59,392,551)	1,400,120,426	965,066,746	7,752,358,695	7,468,025,705	483,899,491	27,674,049	456,225,442
40,000 - 49,999	285,959	12,802,977,365	7,667,919,003	(28,479,029)	1,165,679,039	1,015,950,406	7,789,132,978	7,482,577,364	487,247,601	24,268,844	462,978,757
50,000 - 59,999	225,943	12,387,143,313	7,836,826,197	(19,305,720)	1,038,808,671	1,054,026,426	7,802,281,721	7,488,230,885	491,081,939	22,565,616	468,516,323
60,000 - 69,999	181,297	11,749,166,356	7,740,920,342	(10,610,047)	934,633,396	1,012,216,934	7,652,734,812	7,350,062,104	485,633,879	20,842,620	464,791,259
70,000 - 79,999	142,066	10,622,848,233	7,205,708,743	(10,352,069)	802,868,058	898,709,608	7,099,514,082	6,802,633,271	453,188,291	18,266,909	434,921,382
80,000 - 89,999	106,725	9,045,230,681	6,270,150,167	(6,257,457)	675,483,136	711,794,298	6,227,596,061	5,940,244,403	398,215,636	14,965,011	383,250,626
90,000 - 99,999	78,017	7,390,711,471	5,212,586,005	(4,571,349)	544,436,476	528,340,913	5,224,109,427	4,967,426,599	334,584,162	11,798,910	322,785,252
100,000 - 149,999	171,949	20,536,215,677	14,948,393,386	(12,969,518)	1,735,247,578	1,201,405,997	15,469,183,082	14,337,630,089	984,883,868	24,191,011	960,692,857
150,000 - 199,999	53,846	9,210,004,017	7,019,334,828	(8,537,235)	743,466,649	375,476,428	7,378,787,820	6,615,017,619	468,734,845	13,111,369	455,623,476
200,000 - 499,999	58,197	16,941,275,731	13,806,209,271	(22,781,073)	1,245,266,138	432,812,836	14,595,931,907	11,870,085,619	889,335,145	33,194,627	856,140,518
500,000 - 999,999	12,350	8,404,866,238	7,146,255,583	(15,936,915)	601,302,532	135,464,710	7,596,156,490	4,980,196,786	394,356,564	22,135,110	372,221,454
1,000,000 or more	8,488	37,102,682,395	31,673,158,429	(37,160,523)	2,453,655,548	616,997,379	33,472,656,075	7,985,261,645	650,191,548	60,002,328	590,189,220
Subtotal	3,563,552	196,998,925,668	132,785,437,916	(3,790,855,640)	18,986,011,012	10,736,790,173	137,243,354,537	102,046,558,593	7,216,085,850	356,929,880	6,859,155,970
Non-Positive AGI	45,789	(5,913,077,082)	181,451,545	(5,866,091,098)	608,608,585	139,417,602	(5,215,441,080)	(1,752,548,052)	4,539,665	390,291	4,149,374
TOTAL	3,609,341	191,085,848,587	132,966,889,461	(9,656,946,738)	19,594,619,597	10,876,207,775	132,027,913,457	100,294,010,541	7,220,625,515	357,320,171	6,863,305,344

Figures are based on unaudited and unedited individual income tax returns. Details may not add to totals due to rounding and taxpayer errors.

NC Taxable Income is equal to Federal Taxable Income plus NC additions to income and minus NC deductions from income. NC Taxable Income generally is less than Federal Adjusted Gross Income or a taxpayer's total income.

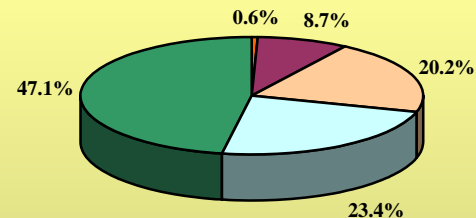
Data are not comparable to years prior to 1989 due to the law change which allowed joint filing of returns.

Figure xii. Percent of Returns by AGI of Taxpayer



■ Under \$10,000
 ■ \$10,000 - \$29,999
 ■ \$30,000 - \$59,999
■ \$60,000 - \$99,999
 ■ \$100,000 or more

Figure xiii. Percent of Net Tax Liability by AGI of Taxpayer



■ Under \$10,000
 ■ \$10,000 - \$29,999
 ■ \$30,000 - \$59,999
■ \$60,000 - \$99,999
 ■ \$100,000 or more