

TABLE X. TAX YEAR 2003 INDIVIDUAL INCOME TAX CALCULATION BY SIZE OF TAXABLE INCOME BY FILING STATUS

MARRIED FILING SEPARATELY

NC Taxable Income	Number of returns	Federal Net Taxable Income [\$]	(+) Federal Net Taxable Loss [\$]	(+) Additions [\$]	(-) Deductions [\$]	(=) Computed NC Net Taxable Income [\$]	Computed NC Net Taxable Income After Residency Proration [\$]	Computed Tax [\$]	(-) Total Credits Taken [\$]	(=) Net Tax [\$]
\$ 1 - 2,000	9,082	191,297,315	(5,239,736)	31,929,460	13,370,760	204,616,279	8,475,302	509,090	81,436	427,654
2,001 - 4,000	7,212	163,863,555	(642,472)	22,909,236	10,831,454	175,298,865	21,411,230	1,287,015	174,246	1,112,769
4,001 - 6,000	6,013	111,172,815	(102,452)	19,013,849	7,105,085	122,979,127	29,973,833	1,801,703	203,463	1,598,240
6,001 - 10,000	11,619	212,384,447	(1,606,301)	52,796,300	13,501,261	250,078,922	92,652,941	5,565,396	495,203	5,070,193
10,001 - 10,625	1,765	25,032,644	(2,208)	5,155,972	1,618,974	28,567,434	18,191,806	1,092,524	76,985	1,015,539
10,626 - 12,750	6,058	152,758,286	(74,978)	20,136,496	9,308,055	163,511,749	70,808,043	4,314,699	300,212	4,014,487
12,751 - 15,000	6,165	105,104,841	(3,528)	17,359,047	6,096,810	116,363,550	85,525,665	5,333,464	307,306	5,026,158
15,001 - 17,000	5,037	107,829,190	(38,885)	14,961,340	4,329,794	118,421,851	80,591,551	5,107,730	258,202	4,849,528
17,001 - 20,000	7,130	146,713,114	(436,189)	20,760,762	5,726,070	161,311,611	131,804,177	8,470,718	373,901	8,096,817
20,001 - 21,250	2,754	68,757,104	-	7,993,761	2,325,266	74,425,599	56,789,286	3,683,538	149,483	3,534,055
21,251 - 25,000	7,620	229,448,257	(306,966)	24,904,071	8,061,547	245,984,365	175,650,839	11,488,096	396,749	11,091,347
25,001 - 30,000	7,768	239,429,531	(165,811)	25,703,302	7,513,516	257,453,506	212,667,159	14,063,726	430,986	13,632,740
30,001 - 40,000	9,177	368,751,800	(23,764)	46,164,599	10,887,589	404,005,045	315,340,274	21,101,264	488,791	20,612,473
40,001 - 50,000	4,586	369,862,100	(495,775)	26,598,391	6,370,868	389,577,796	204,587,893	13,835,148	224,049	13,611,099
50,001 - 60,000	2,515	155,808,281	-	14,391,038	4,184,910	166,014,404	136,966,426	9,404,540	158,958	9,245,582
60,001 - 75,000	1,841	136,230,591	(7,059)	13,769,551	4,301,247	145,691,836	122,001,018	8,569,126	176,769	8,392,357
75,001 - 80,000	369	37,516,935	(126,970)	3,285,132	773,084	39,902,013	28,526,474	2,033,221	33,402	1,999,819
80,001 - 100,000	916	93,124,924	(13,692)	8,755,683	2,423,237	99,443,678	81,195,334	5,851,813	98,792	5,753,021
100,001 - 120,000	454	229,721,475	(67,248)	41,030,247	2,521,367	268,163,107	49,535,525	3,641,194	70,759	3,570,435
120,001 - 160,000	468	138,778,332	(150,952)	16,812,848	3,091,053	152,349,175	63,903,625	4,812,837	112,889	4,699,948
160,001 - 200,000	210	89,895,728	(2,715)	6,994,760	2,500,539	94,387,234	37,450,807	2,883,634	85,488	2,798,146
200,001 or more	574	784,528,368	(52,039)	62,712,446	16,287,539	830,901,236	398,617,352	32,322,688	2,498,978	29,823,710
Subtotal	99,333	4,158,009,633	(9,559,740)	504,138,291	143,130,026	4,509,448,382	2,422,666,560	167,173,164	7,197,047	159,976,117
No Taxable Income	14,908	732,220,769	(457,785,979)	97,039,051	69,932,302	301,541,539	(126,848,892)	-	-	-
TOTAL	114,241	4,890,230,402	(467,345,719)	601,177,342	213,062,327	4,810,989,922	2,295,817,668	167,173,164	7,197,047	159,976,117

Figures are based on unaudited and unedited individual income tax returns. Details may not add to totals due to rounding and taxpayer errors.

NC Taxable Income is equal to Federal Taxable Income plus NC additions to income and minus NC deductions from income. NC Taxable Income generally is less than Federal Adjusted Gross Income or a taxpayer's total income.

Data are not comparable to years prior to 1989 due to the law change which allowed joint filing of returns.