

TABLE VIII. TAX YEAR 2003 INDIVIDUAL INCOME TAX CALCULATION BY SIZE OF TAXABLE INCOME BY FILING STATUS

SINGLE

NC Taxable Income	Number of returns	Federal Net Taxable Income [\$]	Federal Net Taxable Loss [\$]	(+) Additions [\$]	(-) Deductions [\$]	(=) Computed NC Net Taxable Income [\$]	Computed NC Net Taxable Income After Residency Proration [\$]	Computed Tax [\$]	(-) Total Credits Taken [\$]	(=) Net Tax [\$]
\$ 1 - 2,000	144,872	658,000,408	(69,344,422)	265,298,406	115,339,641	738,615,729	136,411,739	8,197,276	524,335	7,672,941
2,001 - 4,000	108,848	545,289,773	(3,767,323)	240,728,426	96,296,554	685,936,028	317,677,100	19,097,123	908,498	18,188,625
4,001 - 6,000	81,294	518,981,404	(1,021,732)	181,682,013	81,143,251	618,497,276	404,028,244	24,285,620	935,347	23,350,273
6,001 - 10,000	131,252	1,201,861,754	(1,065,514)	301,863,167	138,461,031	1,364,215,829	1,041,541,112	62,572,842	1,806,981	60,765,861
10,001 - 10,625	18,629	197,237,660	(190,611)	41,800,519	18,722,057	220,125,511	192,095,651	11,536,363	262,151	11,274,212
10,626 - 12,750	60,092	734,898,218	(207,099)	137,430,330	64,673,382	807,458,759	701,485,507	42,121,066	909,978	41,211,088
12,751 - 15,000	58,769	859,237,712	(347,595)	138,074,624	64,993,745	931,966,804	814,904,900	49,554,614	942,342	48,612,272
15,001 - 17,000	48,283	790,537,079	(255,631)	112,197,168	55,289,031	847,221,126	771,889,056	47,876,627	811,036	47,065,591
17,001 - 20,000	67,022	1,273,260,905	(116,233)	162,075,961	78,524,285	1,356,711,325	1,238,160,605	78,135,685	1,230,654	76,905,031
20,001 - 21,250	25,837	593,995,604	(144,338)	64,066,604	30,477,261	627,441,859	532,649,467	33,992,132	476,877	33,515,255
21,251 - 25,000	69,108	1,602,015,909	(1,042,839)	173,417,105	83,201,837	1,691,203,337	1,593,526,156	102,737,768	1,368,235	101,369,533
25,001 - 30,000	71,699	1,957,444,990	(145,531)	185,867,939	92,819,804	2,050,336,507	1,962,955,337	128,268,521	1,721,503	126,547,018
30,001 - 40,000	87,692	3,053,003,173	(1,013,157)	274,971,562	122,251,075	3,204,694,533	3,017,047,985	200,014,111	2,889,335	197,124,776
40,001 - 50,000	42,681	1,954,348,765	(494,676)	161,065,970	74,146,955	2,040,775,424	1,894,649,854	127,184,935	2,122,258	125,062,677
50,001 - 60,000	22,250	1,244,080,194	(29,996)	106,846,716	46,996,461	1,303,900,453	1,213,785,568	82,128,782	1,422,698	80,706,084
60,001 - 75,000	16,941	1,203,676,555	(97,987)	110,096,459	43,724,989	1,269,949,033	1,126,935,542	77,550,832	1,533,317	76,017,515
75,001 - 80,000	3,360	276,766,996	(9,585)	24,455,870	9,780,229	291,433,102	259,932,487	18,204,368	325,810	17,878,558
80,001 - 100,000	7,988	870,171,166	(233,099)	71,213,149	28,487,507	912,658,699	708,231,408	50,274,856	1,037,132	49,237,724
100,001 - 120,000	4,022	495,984,433	(314,622)	58,154,030	23,468,256	530,355,585	438,010,777	31,623,152	925,401	30,697,751
120,001 - 160,000	3,762	575,394,231	(3,916,919)	64,032,464	19,839,369	615,670,407	514,444,108	38,011,900	1,158,498	36,853,402
160,001 - 200,000	1,716	348,315,585	(40,315)	38,009,278	12,069,549	374,215,406	304,876,941	23,131,769	950,539	22,181,230
200,001 or more	3,782	2,759,848,968	(451,489)	183,692,875	49,856,198	2,893,234,156	2,015,665,725	161,839,139	11,202,560	150,636,579
Subtotal	1,079,899	23,714,351,482	(84,250,713)	3,097,040,634	1,350,562,467	25,376,616,888	21,200,905,269	1,418,339,481	35,465,485	1,382,873,996
No Taxable Income	268,035	1,285,545,894	(2,559,705,759)	504,159,225	1,214,256,828	(1,984,604,727)	(1,526,377,562)	-	-	-
TOTAL	1,347,934	24,999,897,377	(2,643,956,472)	3,601,199,859	2,564,819,295	23,392,012,161	19,674,527,707	1,418,339,481	35,465,485	1,382,873,996

Figures are based on unaudited and unedited individual income tax returns. Details may not add to totals due to rounding and taxpayer errors.

NC Taxable Income is equal to Federal Taxable Income plus NC additions to income and minus NC deductions from income. NC Taxable Income generally is less than Federal Adjusted Gross Income or a taxpayer's total income.

Data are not comparable to years prior to 1989 due to the law change which allowed joint filing of returns.