

TABLE VII. TAX YEAR 2002 INDIVIDUAL INCOME TAX CALCULATION BY SIZE OF TAXABLE INCOME BY FILING STATUS

ALL RETURNS

NC Taxable Income	Number of returns	Federal Net Taxable Income [\$]	(+) Federal Net Taxable Loss [\$]	(+) Additions [\$]	(-) Deductions [\$]	(=) Computed NC Net Taxable Income [\$]	Computed NC Net Taxable Income After Residency Proration [\$]	Computed Tax [\$]	(-) Total Credits Taken [\$]	(=) Net Tax [\$]
\$ 1 - 2,000	247,001	816,246,240	(244,940,292)	595,368,559	321,875,896	844,797,854	238,363,504	14,333,374	3,606,419	10,726,955
2,001 - 4,000	208,237	1,062,579,943	(78,570,480)	620,583,117	280,700,112	1,323,885,848	615,967,278	37,027,472	7,386,054	29,641,418
4,001 - 6,000	176,680	1,195,625,245	(7,018,026)	542,424,051	256,495,782	1,474,534,585	880,226,630	52,911,103	8,715,598	44,195,505
6,001 - 10,000	314,074	2,998,586,695	(6,330,638)	990,129,353	485,109,872	3,497,260,927	2,500,665,427	150,204,483	18,719,076	131,485,407
10,001 - 10,625	45,869	533,800,319	(629,990)	146,578,850	71,769,789	607,979,390	472,975,324	28,404,343	2,940,996	25,463,347
10,626 - 12,750	147,456	1,910,683,907	(1,695,619)	470,055,733	238,421,762	2,140,622,732	1,722,046,933	103,460,829	9,506,565	93,954,264
12,751 - 15,000	145,578	2,215,841,700	(1,500,457)	460,942,086	248,536,789	2,426,745,255	2,017,453,697	121,977,904	9,477,270	112,500,634
15,001 - 17,000	119,245	2,094,245,572	(1,209,548)	380,114,533	224,118,084	2,248,987,355	1,906,458,153	116,368,519	7,616,580	108,751,939
17,001 - 20,000	161,012	3,204,790,133	(2,330,347)	516,416,000	323,041,006	3,395,856,034	2,974,774,748	183,576,294	10,181,208	173,395,086
20,001 - 21,250	61,967	1,394,273,827	(569,021)	205,673,470	130,759,463	1,468,631,010	1,277,937,158	79,492,437	3,962,509	75,529,928
21,251 - 25,000	167,791	4,121,245,726	(2,552,872)	572,009,444	377,041,979	4,313,638,643	3,872,533,494	243,333,615	11,233,960	232,099,655
25,001 - 30,000	190,720	5,559,872,916	(1,761,940)	689,865,061	482,097,245	5,765,882,405	5,229,473,758	333,591,768	14,163,813	319,427,955
30,001 - 40,000	287,103	10,477,237,644	(4,071,720)	1,193,324,903	774,205,502	10,892,282,147	9,963,883,082	645,861,866	25,797,994	620,063,872
40,001 - 50,000	203,473	9,329,770,616	(3,251,428)	999,322,676	552,380,734	9,773,460,037	9,098,815,684	598,126,555	22,432,201	575,694,354
50,001 - 60,000	145,391	8,069,965,789	(852,377)	846,095,146	396,019,897	8,519,187,076	7,951,059,219	528,022,293	18,636,161	509,386,132
60,001 - 75,000	133,321	8,988,484,094	(9,626,229)	953,920,941	385,837,195	9,546,944,092	8,897,314,325	597,136,308	18,608,352	578,527,956
75,001 - 80,000	28,857	2,263,236,700	(486,725)	242,442,660	92,289,663	2,412,902,972	2,233,829,638	151,030,208	4,004,371	147,025,837
80,001 - 100,000	79,019	7,141,575,281	(5,036,531)	813,200,371	274,177,649	7,675,474,472	7,032,979,321	478,250,617	11,171,716	467,078,901
100,001 - 120,000	42,279	4,752,962,344	(2,164,109)	532,314,827	176,228,903	5,106,883,465	4,610,627,899	318,373,398	7,561,724	310,811,674
120,001 - 160,000	41,132	5,851,801,913	(2,377,649)	635,061,817	190,724,754	6,293,761,277	5,639,037,961	399,458,696	10,343,635	389,115,061
160,001 - 200,000	18,279	3,434,602,657	(1,962,898)	350,217,567	93,911,420	3,688,945,905	3,248,005,059	235,457,318	7,179,373	228,277,945
200,001 or more	40,107	22,329,538,532	(12,477,014)	2,013,479,334	471,062,344	23,859,478,508	19,632,744,932	1,544,150,029	93,541,985	1,450,608,044
Subtotal	3,004,591	109,746,967,793	(391,415,910)	14,769,540,499	6,846,805,839	117,278,141,990	102,017,173,224	6,960,549,429	326,787,560	6,633,761,869
No Taxable Income	603,197	6,499,362,498	(8,587,195,352)	3,261,293,948	3,414,739,586	(2,241,594,375)	-	-	-	-
TOTAL	3,607,788	116,246,330,291	(8,978,611,262)	18,030,834,447	10,261,545,425	115,036,547,615	102,017,173,224	6,960,549,429	326,787,560	6,633,761,869

Figures are based on unaudited and unedited individual income tax returns. Details may not add to totals due to rounding and taxpayer errors.

NC Taxable Income is equal to Federal Taxable Income plus NC additions to income and minus NC deductions from income. NC Taxable Income generally is less than Federal Adjusted Gross Income or a taxpayer's total income.

Data are not comparable to years prior to 1989 due to the law change which allowed joint filing of returns.