

TABLE VII. TAX YEAR 2003 INDIVIDUAL INCOME TAX CALCULATION BY SIZE OF TAXABLE INCOME BY FILING STATUS

ALL RETURNS

NC Taxable Income	Number of returns	Federal Net Taxable Income [\$]	(+) Federal Net Taxable Loss [\$]	(+) Additions [\$]	(-) Deductions [\$]	(=) Computed NC Net Taxable Income [\$]	Computed NC Net Taxable Income After Residency Proration [\$]	Computed Tax [\$]	(-) Total Credits Taken [\$]	(=) Net Tax [\$]
\$ 1 - 2,000	247,166	3,224,065,340	(291,111,752)	850,627,348	389,405,144	3,394,176,861	236,849,905	14,225,782	3,622,172	10,603,610
2,001 - 4,000	204,570	1,952,077,853	(96,090,173)	726,247,584	310,061,451	2,272,144,519	605,239,412	36,382,141	7,677,561	28,704,580
4,001 - 6,000	176,158	1,861,984,285	(22,854,794)	667,254,107	279,157,290	2,227,227,350	878,327,341	52,799,720	9,364,326	43,435,394
6,001 - 10,000	311,244	3,789,842,313	(8,802,986)	1,196,878,094	513,805,530	4,464,134,782	2,476,391,014	148,760,249	20,179,418	128,580,831
10,001 - 10,625	45,254	599,757,448	(630,232)	171,817,929	75,791,618	695,156,527	466,692,476	28,027,207	3,143,886	24,883,321
10,626 - 12,750	146,381	2,162,645,129	(1,647,143)	537,986,999	262,102,642	2,436,893,034	1,708,488,437	102,649,604	10,193,826	92,455,778
12,751 - 15,000	142,615	2,340,823,154	(1,616,734)	529,843,933	262,308,211	2,606,734,257	1,977,123,711	119,530,978	10,161,869	109,369,109
15,001 - 17,000	116,209	2,218,994,850	(850,332)	428,309,563	238,281,241	2,408,195,686	1,857,922,595	113,344,363	8,366,666	104,977,697
17,001 - 20,000	157,723	3,329,419,309	(1,261,753)	596,102,164	355,756,732	3,568,516,605	2,913,732,394	179,718,874	11,260,202	168,458,672
20,001 - 21,250	60,367	1,503,975,051	(1,144,234)	230,535,371	142,960,483	1,590,406,955	1,244,759,882	77,387,636	4,230,061	73,157,575
21,251 - 25,000	165,802	4,309,408,661	(5,948,466)	651,701,169	404,811,718	4,550,343,842	3,826,045,787	240,379,757	11,865,408	228,514,349
25,001 - 30,000	186,287	5,741,384,147	(1,852,273)	776,298,683	501,402,471	6,014,415,998	5,108,581,135	325,941,373	14,704,768	311,236,605
30,001 - 40,000	282,855	10,546,269,206	(2,655,422)	1,321,764,156	818,912,835	11,046,446,085	9,815,183,443	636,511,862	26,711,012	609,800,850
40,001 - 50,000	201,738	9,687,402,020	(2,093,564)	1,099,624,010	605,373,776	10,179,559,520	9,023,691,077	593,411,857	23,489,439	569,922,418
50,001 - 60,000	143,873	8,096,105,344	(1,794,837)	875,123,839	429,310,262	8,540,158,627	7,872,467,091	522,966,441	19,056,226	503,910,215
60,001 - 75,000	139,001	9,614,975,941	(2,063,205)	1,045,455,353	435,415,580	10,222,946,664	9,278,101,815	622,773,068	20,196,810	602,576,258
75,001 - 80,000	30,609	2,495,831,117	(3,431,824)	268,254,252	105,429,673	2,655,223,922	2,369,776,212	160,247,932	4,332,971	155,914,961
80,001 - 100,000	83,516	7,773,679,821	(1,323,990)	857,942,281	288,348,691	8,341,944,411	7,433,940,698	505,567,092	12,128,845	493,438,247
100,001 - 120,000	45,521	5,446,815,333	(1,912,605)	614,471,549	182,808,296	5,876,565,981	4,963,506,378	342,796,915	8,578,260	334,218,655
120,001 - 160,000	44,454	6,566,271,561	(12,870,141)	710,470,588	200,347,138	7,063,524,870	6,090,206,418	431,424,321	11,653,805	419,770,516
160,001 - 200,000	19,821	3,761,757,810	(714,739)	369,188,542	102,571,122	4,027,572,546	3,519,537,522	255,122,884	8,066,128	247,056,756
200,001 or more	43,088	25,796,573,717	(12,809,606)	2,172,674,237	435,381,165	27,521,107,183	21,714,201,081	1,710,655,459	108,336,512	1,602,318,947
Subtotal	2,994,252	122,820,059,409	(475,480,805)	16,698,571,750	7,339,743,070	131,703,396,224	105,380,765,824	7,220,625,515	357,320,171	6,863,305,344
No Taxable Income	615,089	10,146,830,052	(9,181,465,932)	2,896,047,847	3,536,464,705	324,517,233	(5,086,755,283)	-	-	-
TOTAL	3,609,341	132,966,889,461	(9,656,946,738)	19,594,619,597	10,876,207,775	132,027,913,457	100,294,010,541	7,220,625,515	357,320,171	6,863,305,344

Figures are based on unaudited and unedited individual income tax returns. Details may not add to totals due to rounding and taxpayer errors.

NC Taxable Income is equal to Federal Taxable Income plus NC additions to income and minus NC deductions from income. NC Taxable Income generally is less than Federal Adjusted Gross Income or a taxpayer's total income.

Data are not comparable to years prior to 1989 due to the law change which allowed joint filing of returns.