

TABLE IX. TAX YEAR 2003 INDIVIDUAL INCOME TAX CALCULATION BY SIZE OF TAXABLE INCOME BY FILING STATUS

MARRIED FILING JOINTLY OR QUALIFYING WIDOW(ER) WITH DEPENDENT CHILD

NC Taxable Income	Number of returns	Federal Net Taxable Income [\$]	Federal Net Taxable Loss [\$]	(+) Additions [\$]	(-) Deductions [\$]	(=) Computed NC Net Taxable Income [\$]	Computed NC Net Taxable Income After Residency Proration [\$]	Computed Tax [\$]	(-) Total Credits Taken [\$]	(=) Net Tax [\$]
\$ 1 - 2,000	45,993	2,305,839,473	(96,552,793)	369,626,051	246,171,530	2,332,741,202	44,813,901	2,688,347	1,004,594	1,683,753
2,001 - 4,000	40,432	1,188,297,033	(50,102,494)	275,334,565	189,053,182	1,224,464,922	121,286,897	7,289,992	2,308,622	4,981,370
4,001 - 6,000	40,456	1,129,458,208	(20,118,891)	277,407,198	177,132,119	1,209,616,596	202,643,687	12,184,122	2,883,420	9,300,702
6,001 - 10,000	76,094	1,893,120,253	(5,954,599)	486,087,203	333,328,398	2,039,924,459	606,934,990	36,457,057	6,512,476	29,944,581
10,001 - 10,625	11,545	280,309,302	(391,116)	74,264,244	50,829,574	303,352,856	119,093,678	7,152,119	1,083,080	6,069,039
10,626 - 12,750	38,523	918,292,663	(1,336,602)	222,990,613	173,281,424	966,665,250	449,791,751	27,007,809	3,635,614	23,372,195
12,751 - 15,000	39,874	968,410,210	(1,220,105)	233,044,840	175,038,864	1,025,194,987	553,269,069	33,217,133	3,959,590	29,257,543
15,001 - 17,000	34,965	954,186,561	(548,685)	197,154,507	165,098,199	985,685,489	559,542,003	33,590,928	3,560,833	30,030,095
17,001 - 20,000	51,515	1,395,889,519	(682,151)	293,385,321	253,054,253	1,435,538,436	953,021,865	57,208,339	5,485,589	51,722,750
20,001 - 21,250	21,219	649,717,754	(999,896)	119,507,306	102,922,194	665,302,970	437,732,552	26,275,056	2,297,716	23,977,340
21,251 - 25,000	63,248	1,947,916,827	(4,558,880)	358,047,884	295,363,444	2,006,021,034	1,462,285,410	88,922,304	7,040,533	81,881,771
25,001 - 30,000	83,355	2,915,665,694	(1,422,111)	472,841,028	382,081,265	3,005,002,346	2,291,778,093	142,714,628	9,760,243	132,954,385
30,001 - 40,000	159,642	6,273,934,788	(1,559,225)	895,264,572	661,448,302	6,506,187,832	5,578,576,828	356,578,758	20,242,098	336,336,660
40,001 - 50,000	142,645	6,868,411,314	(1,084,119)	859,611,471	512,059,337	7,214,893,841	6,400,646,002	417,735,167	19,706,183	398,028,984
50,001 - 60,000	113,867	6,425,002,697	(1,764,841)	726,340,835	371,351,944	6,778,261,295	6,236,629,606	412,367,828	16,793,577	395,574,251
60,001 - 75,000	116,565	8,028,984,875	(1,958,159)	896,320,004	381,901,406	8,541,444,474	7,786,560,252	520,292,132	18,069,839	502,222,293
75,001 - 80,000	26,175	2,128,873,609	(3,295,269)	234,747,843	93,641,936	2,266,684,247	2,026,728,620	136,308,988	3,903,539	132,405,449
80,001 - 100,000	72,923	6,662,432,483	(1,077,199)	762,502,958	254,538,977	7,169,319,265	6,494,828,347	439,140,305	10,735,200	428,405,105
100,001 - 120,000	40,222	4,611,955,012	(1,530,735)	504,604,789	155,076,843	4,959,952,223	4,386,253,950	301,214,051	7,380,804	293,833,247
120,001 - 160,000	39,465	5,729,630,637	(4,985,110)	607,101,788	174,301,905	6,157,445,410	5,407,496,372	381,095,937	10,167,774	370,928,163
160,001 - 200,000	17,550	3,238,214,130	(671,709)	316,792,518	86,839,470	3,467,407,117	3,115,759,076	224,579,458	6,850,577	217,728,881
200,001 or more	38,030	21,791,187,601	(12,306,078)	1,889,378,320	363,925,070	23,304,384,773	18,908,624,116	1,485,314,039	92,552,824	1,392,761,215
Subtotal	1,314,303	88,305,730,643	(214,120,767)	11,072,355,857	5,598,439,637	93,565,491,022	74,144,297,065	5,149,334,497	255,934,724	4,893,399,773
No Taxable Income	192,225	7,598,392,035	(4,986,757,324)	1,725,553,542	2,124,241,864	2,212,866,586	(2,800,302,102)	-	-	-
TOTAL	1,506,528	95,904,122,679	(5,200,878,091)	12,797,909,399	7,722,681,500	95,778,357,608	71,343,994,963	5,149,334,497	255,934,724	4,893,399,773

Figures are based on unaudited and unedited individual income tax returns. Details may not add to totals due to rounding and taxpayer errors.

NC Taxable Income is equal to Federal Taxable Income plus NC additions to income and minus NC deductions from income. NC Taxable Income generally is less than Federal Adjusted Gross Income or a taxpayer's total income.

Data are not comparable to years prior to 1989 due to the law change which allowed joint filing of returns.