

TABLE III. TAX YEAR 2001 C-CORPORATION LIABILITY BY FEDERAL TAXABLE INCOME (BEFORE NOL) AND APPORTIONMENT PERCENTAGE

Federal Taxable Income	NC Apportionment Percentage					Total [\$]
	<5% [\$]	5% - 24% [\$]	25% - 49% [\$]	50% - 99% [\$]	100% [\$]	
\$0 or less	6,351,886	702,705	171,486	13,568,949	705,320	21,500,346
\$1 - \$19,999	6,212	21,716	20,525	84,322	4,035,840	4,168,615
\$20,000- \$99,999	52,490	168,170	186,547	858,443	16,064,549	17,330,199
\$100,000 - \$ 999,999	897,716	1,975,674	1,803,879	7,535,422	31,845,795	44,058,486
\$1,000,000 - \$9,999,999	8,389,361	13,692,044	12,335,908	28,219,558	35,227,929	97,864,800
\$10,000,000 - \$49,999,999	19,201,550	26,930,975	23,052,822	27,529,258	34,480,428	131,195,033
\$50,000,000+	96,134,095	156,809,859	44,015,810	64,214,848	18,930,550	380,105,162
Total	131,033,310	200,301,143	81,586,977	142,010,800	141,290,411	696,222,641

Notes: A corporation's apportionment percentage is used to determine how much of the corporation's income may be taxed by North Carolina. The percentage is based on how much of the corporation's property, payroll, and sales are in North Carolina, with s

Some corporations have no Federal Taxable Income but pay North Carolina taxes because provisions of the State tax code require that they add back certain amounts, such as income taxes paid, to their taxable income. Other corporations have a positive Fede