

TABLE I. TAX YEAR 2001 C-CORPORATION RETURNS AND TAX LIABILITY BY NC TAXABLE INCOME

NC Taxable Income	Number of Returns	Percent	Net Tax Liability [\$]	Percent
\$0*	53,559	66%	0	0%
\$1-\$15,000	14,059	17%	3,964,846	1%
\$15,001-30,000	3,392	4%	4,784,904	1%
\$30,001-\$50,000	2,540	3%	6,430,697	1%
\$50,001-\$100,000	2,829	3%	12,813,774	2%
\$100,001-\$500,000	3,257	4%	47,407,894	7%
\$500,001-\$1,000,000	733	1%	34,698,782	5%
\$1,000,001-\$10,000,000	997	1%	185,023,140	27%
\$10,000,001+	152	0%	401,098,604	58%
<b>Total</b>	<b>81,518</b>	<b>100%</b>	<b>696,222,641</b>	<b>100%</b>

\* Includes both returns with no Federal Taxable Income and those that have Federal Taxable Income, but no NC Taxable Income.

Figure i. Number of C-Corporations by NC Taxable Income TY 2001

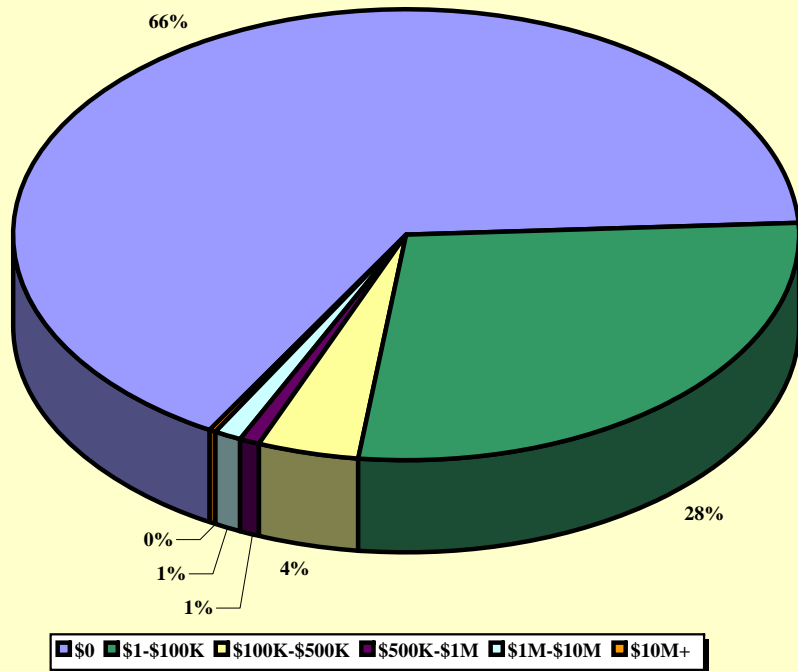


Figure ii. C-Corporation Tax Liability by NC Taxable Income TY 2001

