

TABLE 7. TAX YEAR 2014 INDIVIDUAL INCOME TAX CALCULATION BY INCOME LEVEL

RESIDENT RETURNS																					
Income Level	Number of Returns Filed: [Combined Filing Statuses] [No Tax Liability]		D-400 Filing Financial Statistics: Balance Tax Due/Overpayment				Federal AGI [includes returns with deficit] [\$]	Average Federal AGI Value [\$]	Modifications to Federal AGI:		Deductions Claimed Pursuant to [§105-134.6.(a2)] by Type††:				Computed NC Taxable Income [includes returns with deficit]		Computed Gross Tax Liability [\$]	Total Credits Taken [\$]	Net Tax Liability [after application of credits] [\$]	Average Net Tax Per Return [All Returns] [\$]	Effective Tax Rate††† [%]
			Balance Tax Due		Overpayment				Federal AGI:		Standard Deduction		Itemized Deductions		[before residency proration] [\$]	[after residency proration] [\$]					
			Number of Returns Filed	[Net Tax > Pre-payments] Amount [\$]	Number of Returns Filed	[Net Tax < Pre-payments] Amount [\$]			Additions [\$]	Deductions [\$]	Number of Returns Filed	Deduction Amount [\$]	Number of Returns Filed	Deduction Amount [\$]							
A. BY SIZE OF NC TAXABLE INCOME																					
No Taxable Income	722,828	722,828	2,095	265,957	422,172	88,223,087	4,860,834,495	6,725	268,719,014	5,171,124,077	676,879	6,791,136,000	45,949	521,238,410	(7,353,944,977)	(7,353,945,979)	-	-	-	-	
\$ 1 - 2,000	167,462	51,027	34,210	1,766,620	118,911	26,309,810	2,141,750,487	12,789	6,885,121	320,448,622	162,732	1,605,943,500	4,730	51,634,192	170,609,294	170,609,295	9,895,493	3,188,616	6,706,877	40.05	
2,001 - 4,000	162,904	30,283	47,864	5,483,755	105,313	25,859,466	2,414,429,812	14,821	5,195,352	298,663,928	158,603	1,583,274,000	4,301	52,582,884	485,104,352	485,104,353	28,136,286	8,059,776	20,076,510	123.24	
4,001 - 6,000	151,811	10,980	55,690	8,967,901	91,489	24,995,825	2,575,755,769	16,967	7,230,441	280,676,937	147,390	1,489,759,500	4,421	56,453,430	756,096,344	756,096,344	43,853,824	9,783,623	34,070,201	224.43	
6,001 - 10,000	272,433	3,963	113,242	24,393,427	154,726	45,702,993	5,536,669,189	20,323	12,345,306	551,264,932	262,940	2,702,857,500	9,493	126,456,454	2,168,435,609	2,168,435,609	125,769,431	19,260,520	106,508,911	390.95	
10,001 - 10,625	39,980	167	17,287	4,388,257	22,102	6,661,734	9,102,628	22,877	1,556,160	84,398,098	38,479	399,130,500	1,501	20,342,114	412,288,076	412,288,076	23,912,697	2,894,946	21,017,751	525.71	
10,626 - 12,750	131,705	371	57,970	15,665,405	71,630	22,206,444	3,213,225,014	24,397	6,065,023	292,614,315	126,578	1,318,390,500	5,127	70,022,413	1,538,262,809	1,538,262,809	89,219,290	9,604,063	79,615,227	604.50	
12,751 - 15,000	133,890	335	59,937	17,332,802	71,580	22,844,240	3,591,914,047	26,827	6,635,644	319,194,659	128,068	1,343,739,000	5,822	79,301,549	1,856,314,483	1,856,314,483	107,666,482	9,968,423	97,698,059	729.69	
15,001 - 17,000	112,134	272	50,879	15,840,071	59,135	19,109,655	3,280,390,997	29,254	6,421,077	291,202,655	109,526	1,131,084,000	5,208	71,409,777	1,793,115,642	1,793,115,642	104,000,875	8,468,926	95,531,949	851.94	
17,001 - 20,000	157,734	397	72,388	24,017,992	81,840	26,936,000	5,047,363,502	31,999	8,611,540	441,454,140	149,551	1,589,611,500	8,183	110,906,197	2,914,003,205	2,914,003,205	169,012,342	12,137,427	156,874,915	994.55	
20,001 - 21,250	62,070	134	29,395	10,109,571	31,437	10,255,967	2,141,980,794	34,509	4,734,881	193,011,375	58,555	625,048,500	3,515	48,651,779	1,280,004,021	1,280,004,021	74,240,256	4,327,375	69,912,881	1,126.36	
21,251 - 25,000	172,513	421	83,138	29,792,083	85,930	28,460,114	6,420,559,063	37,218	10,212,477	575,653,811	161,288	1,719,951,000	11,225	151,779,342	3,983,387,387	3,983,387,388	231,036,789	12,041,922	218,994,867	1,269.44	
25,001 - 30,000	198,306	443	98,584	38,179,091	96,146	32,808,737	8,393,485,559	42,326	15,987,898	785,422,288	181,822	1,961,622,000	16,484	222,889,193	5,439,539,977	5,439,539,977	315,493,824	13,223,482	302,270,342	1,524.26	
30,001 - 40,000	307,062	786	156,397	69,465,892	146,135	53,204,062	15,546,723,291	50,631	34,485,479	1,396,878,205	272,401	3,048,833,000	34,661	468,205,595	10,667,287,970	10,667,287,970	618,702,996	22,858,110	595,844,686	1,940.47	
40,001 - 50,000	228,829	561	117,109	61,389,983	109,114	43,897,735	14,136,385,513	61,777	34,170,919	1,123,638,528	194,831	2,328,199,500	33,998	477,365,858	10,241,352,546	10,241,352,546	593,998,522	20,766,036	573,232,486	2,505.07	
50,001 - 60,000	175,605	461	90,940	55,284,677	83,098	36,075,620	12,768,853,547	72,713	37,063,541	876,899,977	145,347	1,846,461,000	30,258	459,018,668	9,623,537,443	9,623,537,443	558,165,367	19,160,252	539,005,115	3,069.42	
60,001 - 75,000	197,670	551	104,750	72,012,988	91,528	43,899,963	16,946,927,873	85,733	49,633,947	968,198,310	157,362	2,106,718,500	40,308	659,807,153	13,261,837,857	13,261,837,857	769,186,673	26,977,847	742,208,266	3,754.79	
75,001 - 80,000	53,038	127	28,644	21,594,376	24,085	12,333,470	5,118,690,128	96,510	16,551,478	254,212,343	40,872	561,864,000	12,166	211,049,211	4,108,116,052	4,108,116,052	238,270,656	8,109,684	230,160,972	4,339.55	
80,001 - 100,000	160,890	381	94,150	78,627,707	65,814	37,760,817	17,498,947,781	108,763	64,400,947	775,418,426	117,639	1,642,350,000	43,251	790,870,065	14,354,710,237	14,354,710,236	832,573,480	21,197,241	811,376,239	5,043.05	
100,001 - 120,000	100,673	233	59,224	60,620,632	40,356	28,295,763	13,055,261,265	129,680	70,902,016	514,484,563	66,236	938,655,000	34,437	678,221,622	10,994,802,096	10,994,802,096	637,698,832	15,716,154	621,982,678	6,178.25	
120,001 - 160,000	109,745	275	66,070	87,767,258	43,183	39,553,005	17,457,777,384	159,076	117,954,864	595,269,648	61,969	882,924,000	47,776	1,006,085,984	15,091,452,616	15,091,452,616	875,304,188	23,750,508	851,553,680	7,759.38	
160,001 - 200,000	54,477	146	32,437	59,052,243	21,750	27,987,964	10,935,866,225	200,743	98,451,573	317,352,553	25,037	357,844,500	29,440	668,847,240	9,690,273,505	9,690,273,505	562,035,929	17,085,789	544,950,140	10,003.31	
200,001 or more	109,205	458	56,709	300,919,488	51,958	322,599,164	56,934,546,234	521,355	1,769,424,995	1,557,651,881	31,124	441,354,000	78,081	3,024,432,192	53,680,533,156	53,680,533,156	3,113,470,834	260,954,892	2,852,515,942	26,120.74	
TOTAL	3,982,964	825,600	1,530,009	1,062,938,176	2,089,432	1,025,981,635	230,932,940,597	57,980	2,653,639,693	17,985,134,271	3,472,629	38,416,755,000	510,335	10,027,571,322	167,157,119,698	167,157,118,697	10,121,644,866	549,535,612	9,572,109,254	2,403.26	5.49%
B. BY SIZE OF FEDERAL ADJUSTED GROSS INCOME																					
Non-Positive AGI	60,636	60,316	468	528,155	13,317	21,013,343	(3,463,750,555)	(57,124)	332,711,993	136,143,145	43,293	445,326,000	17,343	74,771,629	(3,787,279,336)	(3,787,279,336)	1,597,981	196,893	1,401,088	23.11	
\$ 1 - 9,999	197,118	195,651	1,252	250,646	114,844	7,511,846	433,467,486	2,199	10,005,928	11,589,410	193,586	1,619,911,500	3,532	22,584,356	(1,210,611,852)	(1,210,611,852)	335,156	8,563	326,593	1.66	
4,000 - 9,999	388,061	280,058	31,861	2,338,165	280,856	38,127,105	2,771,504,363	7,142	17,146,459	54,909,748	382,857	3,424,243,500	5,204	47,005,451	(737,507,878)	(737,507,877)	9,165,368	743,536	8,421,832	21.70	
10,000 - 14,999	354,561	143,920	94,246	14,216,652	209,885	43,808,205	4,437,448,034	12,515	14,778,359	136,717,346	348,164	3,423,876,000	6,397	64,584,561	826,848,486	826,848,486	61,565,786	7,748,970	53,816,816	151.78	
15,000 - 19,999	321,802	47,911	117,106	22,388,070	181,585	50,056,723	5,609,639,337	17,432	16,850,228	237,509,946	314,308	3,229,816,500	7,494	78,878,439	2,080,284,479	2,080,284,479	127,106,907	21,078,178	106,028,729	329.48	
20,000 - 24,999	286,417	15,253	117,636	27,706,514	154,823	46,927,189	6,431,293,960	22,454	16,562,238	322,357,960	277,873	2,909,937,000	8,544	111,680,483	3,103,880,754	3,103,880,754	187,015,393	21,827,041	165,188,352	574.74	
25,000 - 29,999	258,211	11,153	110,272	30,321,294	135,689	42,863,689	7,089,209,462	27,455	17,417,158	406,383,041	247,996	2,629,923,000	10,215	116,580,101	3,953,740,479	3,953,740,478	234,630,832	20,809,920	213,820,912	828.09	
30,000 - 39,999	419,751	18,076	187,423	60,281,776	213,707	49,425,132	14,571,744,934	34,715	35,434,350	984,578,574	394,356	4,265,968,500	25,395	298,034,212	9,058,597,998	9,058,597,997	534,295,986	32,409,352	501,886,634	1,195.68	
40,000 - 49,999	302,490	13,877	141,991	56,763,087	148,106	51,300,353	13,535,675,994	44,748	36,995,051	1,193,566,862	271,369	3,064,927,500	31,121	375,292,211	8,938,884,472	8,938,884,472	525,105,656	22,260,006	502,845,650	1,662.35	
50,000 - 59,999	235,949	10,925	111,898	54,377,578	115,325	44,353,534	12,938,373,693	54,835	42,027,030	1,400,927,510	202,805	2,440,788,000	33,144	425,701,945	8,712,983,269	8,712,983,268	510,730,910	19,431,142	491,299,768	2,082.23	
60,000 - 69,999	191,383	8,052	92,278	51,956,553	93,170	38,377,877	12,410,387,480	64,846	45,918,677	1,439,723,149	160,710	2,059,581,000	30,673	429,155,298	8,527,846,710	8,527,846,710	498,725,613	17,844,917	480,880,696	2,512.66	
70,000 - 79,999	160,350	5,744	79,842	49,972,523	76,408	34,379,089	12,001,578,707	74,846	41,677,148	1,											