TABLE 6. TAX YEAR 2012 INDIVIDUAL INCOME TAX CALCULATION BY INCOME LEVEL

HEAD OF HOUSEHOLD

Income Level	Number of Returns Filed [HoH]	Federal AGI [includes returns with deficit] [$]	Average Federal AGI Value [$]	Modifications to Federal AGI: Additions [$]	Modifications to Federal AGI: Deductions [$]	Deductions Claimed Pursuant to [§105-134.6.(a2)] by Type+: Standard Deduction: Number of Returns Filed	Standard Deduction: Deduction Amount [$4,400] [$]	Itemized Deductions: Number of Returns Filed	Itemized Deductions: Deduction Amount [$]	Personal Exemption Allowance++: Number of Exemptions Claimed	Personal Exemption Allowance++: Allowance Amount [$]	Computed NC Taxable Income [includes returns with deficit]: [before residency proration] [$]	Computed NC Taxable Income [includes returns with deficit]: [after residency proration] [$]	Computed Gross Tax Liability [$]	Total Credits Taken** [$]	Net Tax Liability [after application of credits] [$]	Average Net Tax Per Return [All HoH Returns] [$]	Effective Tax Rate* [%]
NCTI Level							**A. BY SIZE OF NC TAXABLE INCOME**											
No Taxable Income	158,439	2,250,890,890	14,207	128,317,671	924,772,027	144,344	631,311,993	14,095	307,146,177	435,808	1,071,684,099	(555,705,735)	(1,090,192,270)	-	-	-	-	-
$ 1 - 2,000	50,729	886,875,568	17,483	2,586,195	35,446,741	47,734	210,637,074	2,995	64,261,242	137,670	343,292,564	235,824,142	49,796,619	2,989,731	2,733,199	256,532	5.06	0.52%
2,001 - 4,000	48,964	876,967,171	17,910	2,914,375	28,803,253	46,014	203,223,359	2,950	47,587,948	136,892	341,510,478	258,756,508	146,934,471	8,830,655	7,800,600	1,030,055	21.04	0.70%
4,001 - 6,000	48,263	970,385,674	20,106	1,879,881	30,461,947	45,104	199,107,580	3,159	51,289,932	134,964	336,568,308	354,837,788	240,782,859	14,473,264	11,415,096	3,058,168	63.36	1.27%
6,001 - 10,000	88,521	1,931,093,691	21,815	3,233,842	49,792,566	81,697	360,520,539	6,824	99,324,067	269,381	621,678,607	803,011,754	704,950,048	42,344,472	25,220,149	17,124,323	193.45	2.43%
10,001 - 10,625	12,739	344,173,170	27,017	318,420	6,958,478	11,630	51,324,516	1,109	17,186,754	35,666	88,983,156	180,038,686	131,362,725	7,889,120	3,694,770	4,194,350	329.25	3.19%
10,626 - 12,750	41,364	1,099,747,708	26,587	1,763,318	25,064,876	37,341	164,763,227	4,023	57,798,314	116,004	289,655,820	564,228,789	482,926,197	28,997,133	11,879,606	17,117,527	413.83	3.54%
12,751 - 15,000	40,421	1,119,771,071	27,703	1,060,443	26,286,576	35,897	158,339,345	4,524	60,107,525	111,914	279,465,801	596,632,267	560,077,847	33,626,282	11,128,158	22,498,124	556.59	4.02%
15,001 - 17,000	32,750	971,398,469	29,661	537,216	22,360,553	28,577	126,016,666	4,173	55,118,491	89,248	222,879,414	545,560,561	523,538,952	31,430,158	8,663,535	22,766,623	695.16	4.35%
17,001 - 20,000	42,465	1,372,243,986	32,315	601,208	32,353,336	36,264	159,909,276	6,201	80,194,006	112,780	281,487,104	818,901,472	783,587,670	47,633,663	10,408,803	37,224,860	876.60	4.75%
20,001 - 21,250	15,059	527,396,503	35,022	242,265	13,943,690	12,455	54,925,314	2,604	33,168,542	39,386	98,257,700	327,343,522	310,531,900	19,178,110	3,425,797	15,752,313	1,046.04	5.07%
21,251 - 25,000	36,840	1,378,488,563	37,418	1,074,864	36,582,091	29,310	129,279,100	7,530	93,776,161	94,832	236,073,306	883,852,769	847,528,385	53,065,652	7,644,462	45,421,190	1,232.93	5.36%
25,001 - 30,000	33,728	1,425,908,464	42,277	1,255,600	38,275,569	24,584	108,445,566	9,144	114,755,221	83,866	209,091,039	956,596,669	921,906,099	58,801,542	6,022,921	52,778,621	1,564.83	5.72%
30,001 - 40,000	40,167	2,103,857,939	52,378	2,797,028	61,717,667	25,269	111,501,348	14,898	188,062,374	96,831	240,512,550	1,504,861,028	1,383,729,462	90,034,350	6,854,852	83,179,498	2,070.84	6.01%
40,001 - 50,000	21,341	1,351,509,383	63,329	1,274,870	39,328,658	11,102	49,056,772	10,239	128,262,061	50,080	123,765,347	1,012,371,415	949,297,015	62,823,420	3,688,624	59,134,796	2,770.95	6.23%
50,001 - 60,000	11,947	956,792,477	80,086	2,055,592	26,206,920	4,942	21,841,688	7,005	90,300,054	27,740	67,092,909	753,406,498	651,382,530	43,566,304	1,977,656	41,588,648	3,481.10	6.38%
60,001 - 75,000	8,974	892,694,355	99,476	2,070,751	25,052,041	2,856	12,637,877	6,118	85,496,372	20,779	45,016,002	726,562,814	597,590,690	40,305,881	1,293,943	39,011,938	4,347.22	6.53%
75,001 - 80,000	1,910	210,068,646	109,984	479,693	6,304,874	542	2,404,986	1,368	20,656,656	4,399	8,751,500	172,430,323	147,802,633	10,021,502	253,113	9,768,389	5,114.34	6.61%
80,001 - 100,000	4,599	545,622,984	118,639	875,320	18,154,294	1,008	4,477,829	3,591	52,936,375	10,644	21,165,909	449,763,897	407,945,048	28,074,521	655,726	27,418,795	5,961.90	6.72%
100,001 - 120,000	2,287	345,034,818	150,868	906,246	11,045,831	363	1,608,450	1,924	31,400,853	5,351	10,683,590	291,202,340	249,358,464	17,564,282	397,574	17,166,708	7,506.21	6.88%
120,001 - 160,000	1,980	380,542,523	192,193	3,555,645	13,291,328	243	1,073,700	1,737	35,149,933	4,598	9,173,500	325,409,707	271,310,408	19,501,959	583,650	18,918,309	9,554.70	6.97%
160,001 - 200,000	850	255,197,546	300,232	1,984,370	8,363,503	96	426,900	754	16,658,903	2,013	4,011,500	227,721,110	150,701,259	11,024,848	220,041	10,804,807	12,711.54	7.17%
200,001 or more	1,548	2,019,390,346	1,304,516	32,520,012	91,060,810	119	531,100	1,429	119,646,235	3,749	7,485,000	1,833,187,213	865,052,250	65,849,585	7,863,064	57,986,521	37,458.99	6.70%
TOTAL	745,885	24,216,051,945	32,466	194,304,825	1,571,627,629	627,491	2,763,364,205	118,394	1,850,284,196	2,024,595	4,958,285,203	13,266,795,537	10,287,901,261	738,026,434	133,825,339	604,201,095	810.05	5.31%
FAGI Level							**B. BY SIZE OF FEDERAL ADJUSTED GROSS INCOME**											
Non-Positive AGI	4,414	(271,503,701)	(61,510)	119,737,041	40,383,160	3,364	7,143,367	1,050	19,356,248	11,535	13,019,760	(231,669,195)	(109,626,432)	134,439	1,150	133,289	30.20	-0.05%
$ 1 - 3,999	12,791	31,643,946	2,474	435,900	6,586,814	12,289	54,078,884	502	6,630,717	30,787	76,353,930	(111,570,499)	(110,156,168)	4,456	1,268	3,188	0.25	0.01%
4,000 - 9,999	74,850	581,284,476	7,766	714,240	124,046,315	73,330	323,929,112	1,520	19,838,232	181,998	454,323,364	(340,138,307)	(336,975,126)	180,055	128,393	51,662	0.69	0.01%
10,000 - 14,999	115,701	1,462,589,883	12,641	986,861	239,020,760	113,231	500,140,080	2,470	30,566,948	309,362	772,354,838	(78,505,882)	(81,734,927)	10,565,415	8,781,035	1,784,380	15.42	0.12%
15,000 - 19,999	119,202	2,072,755,605	17,389	694,357	193,015,297	115,238	508,734,939	3,964	48,903,426	333,782	833,820,654	488,975,646	478,596,057	36,712,642	24,034,667	12,677,975	106.36	0.61%
20,000 - 24,999	98,682	2,214,471,053	22,440	946,071	94,535,082	93,102	410,724,848	5,580	68,721,350	299,748	697,862,180	943,573,664	928,171,847	58,265,718	26,422,208	31,843,510	322.69	1.44%
25,000 - 29,999	83,579	2,291,221,634	27,414	544,444	79,867,736	75,372	332,446,002	8,207	100,466,417	237,543	593,425,375	1,185,560,548	1,166,764,635	71,959,558	22,162,827	49,796,731	595.80	2.17%
30,000 - 39,999	104,156	3,576,763,152	34,340	2,042,340	135,624,241	83,230	367,491,603	20,926	257,995,981	290,102	724,154,401	2,093,539,266	2,054,057,797	129,662,652	23,105,132	106,557,520	1,023.06	2.98%
40,000 - 49,999	50,674	2,255,159,658	44,503	1,229,648	117,496,125	31,028	137,279,428	19,646	249,491,784	131,088	327,082,637	1,425,039,332	1,386,883,563	90,356,114	8,698,789	81,657,325	1,611.42	3.62%
50,000 - 59,999	29,327	1,598,931,255	54,521	1,500,789	99,467,760	13,769	61,102,879	15,558	205,314,621	72,350	180,463,450	1,054,083,334	1,018,203,367	67,393,289	4,823,484	62,569,805	2,133.52	3.91%
60,000 - 69,999	17,324	1,118,824,664	64,582	1,541,877	74,501,182	6,400	28,474,461	10,924	149,580,314	42,052	104,844,809	762,965,775	732,085,058	48,813,557	2,783,489	46,030,068	2,657.01	4.11%
70,000 - 79,999	10,419	777,474,338	74,621	1,205,704	52,584,472	3,045	13,562,925	7,374	104,770,178	25,250	62,958,900	544,803,567	518,022,302	34,774,408	1,787,179	32,987,229	3,166.06	4.24%
80,000 - 89,999	6,712	567,628,319	84,569	748,831	36,059,122	1,583	7,042,808	5,129	77,992,840	16,124	32,176,004	415,106,376	393,321,306	26,531,187	706,556	25,824,631	3,847.53	4.55%
90,000 - 99,999	4,033	381,879,610	94,689	653,962	24,680,436	802	3,600,876	3,231	51,021,716	9,618	19,156,002	284,074,542	268,802,355	18,234,971	456,847	17,778,124	4,408.16	4.66%
100,000 - 149,999	8,415	999,659,790	118,795	4,829,167	67,916,636	1,267	5,648,643	7,148	128,419,049	19,827	39,513,499	762,991,130	703,088,092	48,868,832	1,312,589	47,556,243	5,651.37	4.76%
150,000 - 199,999	2,286	390,293,143	170,732	2,258,046	25,754,247	221	982,600	2,065	44,143,229	5,344	10,655,000	311,016,113	277,321,352	19,908,906	514,579	19,394,327	8,483.96	4.97%
200,000 - 499,999	2,351	681,360,319	289,817	8,102,000	42,590,872	176	784,900	2,175	67,260,647	5,656	11,272,000	567,553,900	438,890,346	32,527,000	1,515,086	31,011,914	13,190.95	4.55%
500,000 - 999,999	519	353,607,573	681,325	6,478,143	18,245,574	26	115,150	493	26,413,622	1,270	2,536,400	312,774,970	161,609,843	12,278,854	588,002	11,690,852	22,525.73	3.31%
1,000,000 or more	450	3,132,007,228	6,960,016	39,655,404	99,251,798	18	80,700	432	193,396,877	1,159	2,312,000	2,876,621,257	400,575,994	30,854,381	6,002,059	24,852,322	55,227.38	0.79%
TOTAL	745,885	24,216,051,945	32,466	194,304,825	1,571,627,629	627,491	2,763,364,205	118,394	1,850,284,196	2,024,595	4,958,285,203	13,266,795,537	10,287,901,261	738,026,434	133,825,339	604,201,095	810.05	2.50%

Source: 2012 individual income tax extract. Statistical summaries are compiled from personal income tax information extracted from tax year 2012 D-400 and D-400TC forms processed within the DOR dynamic integrated tax system during 2013; the extract is a composite database consisting of both audited and unaudited (edited and unedited) data that is subject to and may include inconsistencies resultant of taxpayer and/or processing error.

***Effective tax rate for NCTI basis=Net Tax as a % of Computed NC Net Taxable Income [after residency proration] for returns with positive taxable income**

***Effective tax rate for FAGI basis=Net Tax as a % of Federal Adjusted Gross Income**

****Tax credits taken=value of nonrefundable credits plus the portion of refundable credits (NC-EITC) used to reduce tax liability.**

Amounts shown include a total value of $32,984,941 in NC-EITC used as offset to reduce computed tax liability. Any portion of NC-EITC that exceeds tax liability is refundable to the taxpayer.

+In calculating NC taxable income, a taxpayer may deduct either the allowable NC standard deduction amount based on filing status *or* the itemized deductions amount claimed under the Code.

[Additional standard deduction allowance of $750 per taxpayer for the aged or blind.]

Claiming itemized deductions on the federal return is a prerequisite for claiming itemized deductions on the NC D-400 return. NC does not allow a deduction for state and local taxes and foreign income taxes.

++In calculating NC taxable income, a taxpayer may deduct an exemption amount for each personal exemption allowed under section 151 of the Code for the tax year as follows:

HoH filing status with FAGI<=$80,000: $2,500; HoH filing status with FAGI>$80,000: $2,000.