

TABLE 50. INSURANCE PREMIUM TAX NET COLLECTIONS BY TYPE
[§ 105 ARTICLE 8B.]

| Fiscal year | Insurance Tax Type & Regulatory Charge | | | | | | | | | | | | | |
|--------------|--|---------------------------|---------------------------|---------------------------|-------------------------------|--|--|---|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|
| | Type of Insurance Company | | | | | | | | | | | | | |
| | Life | | Fire & Casualty | | Additional Tax* | | | | Health Maintenance | | Hospital & Dental | | Title | |
| | Gross Premium Tax [\$] | Regulatory Charge [\$] | Gross Premium Tax [\$] | Regulatory Charge [\$] | General Fund Proceeds [\$] | Volunteer Fire Department Fund [\$] | Department of Insurance Proceeds [§ 58-84-25] [\$] | Workers' Compensation Fund [§ 58-87-10(f)] [\$] | Gross Premium Tax [\$] | Regulatory Charge [\$] | Gross Premium Tax [\$] | Regulatory Charge [\$] | Gross Premium Tax [\$] | Regulatory Charge [\$] |
| 1999-00..... | 88,959,949 | 8,110,367 | 149,363,872 | 11,882,131 | 8,525,888 | 2,841,962 | 3,011,366 | - | - | - | 5,807,232 | - | 1,555,164 | 122,624 |
| 2000-01..... | 116,187,382 | 8,391,476 | 150,018,169 | 11,033,481 | 8,907,825 | 2,969,275 | 3,397,945 | - | - | 2,894,422 | 6,661,162 | 2,785,740 | 1,075,349 | 65,784 |
| 2001-02..... | 120,594,746 | 7,509,419 | 179,123,647 | 11,820,159 | 10,120,064 | 3,373,355 | 3,731,391 | - | (276,182) | 2,596,933 | 8,035,994 | 1,928,937 | 1,506,245 | 91,777 |
| 2002-03..... | 132,604,465 | 8,302,747 | 190,010,297 | 13,676,023 | 11,730,976 | 3,910,325 | 4,342,236 | - | 16,972,256 | 4,215,269 | 28,614,188 | 3,791,801 | 1,794,690 | 112,460 |
| 2003-04..... | 117,073,938 | 4,312,744 | 199,557,412 | 9,448,649 | 13,128,942 | 4,376,314 | 5,193,858 | - | 8,694,567 | 341,598 | 44,904,081 | 2,413,589 | 2,749,943 | 115,290 |
| 2004-05..... | 127,759,932 | 6,209,576 | 194,365,794 | 11,235,224 | 12,739,606 | 4,246,535 | 5,638,675 | - | 12,110,142 | 1,215,263 | 46,043,901 | 1,889,342 | 2,618,437 | 123,662 |
| 2005-06..... | 124,110,799 | 7,413,774 | 210,262,948 | 14,337,486 | 13,708,456 | 4,569,485 | 5,998,728 | - | 10,742,885 | 1,194,346 | 34,976,245 | 2,262,698 | 2,592,585 | 162,430 |
| 2006-07..... | 128,337,129 | 7,780,152 | 210,506,663 | 14,002,924 | 15,073,321 | 5,024,659 | 6,534,114 | - | 23,662,413 | 1,473,067 | 59,237,036 | 3,411,838 | 3,279,583 | 181,709 |
| 2007-08..... | 138,133,749 | 8,354,636 | 225,824,142 | 15,302,144 | 16,011,413 | 5,312,782 | 6,201,529 | - | 6,858,372 | 377,209 | 68,380,601 | 3,663,364 | 3,314,002 | 253,087 |
| 2008-09..... | 156,857,175 | 9,247,443 | 200,649,229 | 14,560,178 | 13,527,491 | 9,018,328 | 7,515,273 | - | 8,178,707 | 439,889 | 70,343,769 | 3,873,281 | 1,675,833 | 32,271 |
| 2009-10..... | 142,119,924 | 8,105,576 | 222,770,889 | 13,843,927 | 12,352,469 | 8,236,189 | 6,854,947 | - | 6,454,984 | 355,001 | 65,023,528 | 3,573,416 | 2,548,064 | 132,968 |
| 2010-11..... | 147,876,629 | 9,428,955 | 227,201,778 | 15,895,393 | 12,494,890 | 8,329,927 | 6,941,606 | - | 5,306,356 | 341,548 | 60,283,822 | 3,917,345 | 1,648,797 | 89,362 |
| 2011-12..... | 154,898,738 | 9,401,921 | 232,621,027 | 15,886,928 | 12,875,157 | 8,583,438 | 7,152,865 | - | 7,169,674 | 434,872 | 22,493,287 | 4,093,709 | 1,856,800 | 110,210 |
| 2012-13..... | 149,871,827 | 9,535,934 | 241,596,551 | 16,615,975 | 13,442,144 | 8,961,429 | 7,467,858 | - | 8,942,261 | 536,518 | 67,327,057 | 4,101,641 | 2,928,917 | 162,989 |
| 2013-14..... | 141,007,992 | 9,343,386 | 250,764,501 | 18,009,412 | 11,669,480 | 8,335,343 | 6,668,274 | 6,668,274 | 8,106,059 | 486,333 | (2,846,895) | 4,552,025 | 3,141,939 | 280,179 |

| Fiscal year | Insurance Tax Type & Regulatory Charge | | | | | | | Disposition of Proceeds | | | | | | | |
|--------------|--|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|--|---------------------------|---------------------------|---|--|--------------------------------|--|---|
| | Type of Insurance Company | | | | | | | Gross Premiums Tax Collections from Dept. of Insurance [\$] | Total Net Collections | | Special Revenue Fund Allocation [\$] | NC Health Insurance Risk Pool Fund** [\$] | Amount to General Fund [\$] | Amount to OSBM Civil Penalty & Forfeiture Fund [\$] | Fines/forfeitures collection cost [\$] |
| | Self-Insured | | Risk Purchasing Group | | Other | | Gross Premium Tax | | Regulatory Charge | | | | | | |
| | Gross Premium Tax [\$] | Regulatory Charge [\$] | Gross Premium Tax [\$] | Regulatory Charge [\$] | Gross Premium Tax [\$] | Regulatory Charge [\$] | Gross Premium Tax [\$] | Regulatory Charge [\$] | Gross Premium Tax [\$] | Regulatory Charge [\$] | | | | | |
| 1999-00..... | 6,411,384 | 489,722 | 55,759 | - | 5,999,857 | 506,612 | 6,672,052 | 279,204,485 | 21,111,456 | 26,948,823 | - | 273,367,118 | - | - | |
| 2000-01..... | 7,091,644 | 494,366 | 45,444 | - | 7,745,383 | 592,534 | 7,885,911 | 311,985,489 | 26,257,802 | 32,451,960 | - | 305,791,331 | - | - | |
| 2001-02..... | 8,399,334 | 527,709 | 11,787 | - | 9,432 | - | 13,483,602 | 348,113,415 | 24,474,934 | 31,802,990 | - | 340,785,358 | - | - | |
| 2002-03..... | 8,233,322 | 534,743 | 998 | - | (7,277) | - | 18,958,631 | 417,165,107 | 30,633,044 | 38,924,796 | - | 408,873,355 | - | - | |
| 2003-04..... | 9,335,008 | 395,628 | 15,632 | - | (59,110) | - | 27,778,284 | 432,748,868 | 17,027,498 | 26,371,316 | - | 423,405,050 | - | - | |
| 2004-05..... | 9,858,508 | 493,649 | 6,666 | - | (12,023) | - | 27,062,848 | 442,439,020 | 21,166,716 | 31,941,535 | - | 431,664,202 | - | - | |
| 2005-06..... | 9,453,719 | 544,826 | 5,376 | - | (16,883) | - | 25,930,089 | 442,334,432 | 25,915,560 | 36,514,195 | - | 431,729,295 | 6,503 | - | |
| 2006-07..... | 9,513,988 | 530,725 | 905 | - | (644,001) | - | 26,552,591 | 487,078,402 | 27,380,414 | 38,883,216 | - | 475,545,413 | 30,062 | 125 | |
| 2007-08..... | 9,542,481 | 508,298 | - | - | (49,957) | - | 26,474,296 | 506,003,410 | 28,458,738 | 41,695,263 | - | 492,698,607 | 67,999 | 278 | |
| 2008-09..... | 7,802,841 | 443,848 | - | - | - | - | 24,875,771 | 500,444,418 | 28,596,909 | 45,194,681 | 17,153,195 | 466,601,945 | 91,123 | 383 | |
| 2009-10..... | 7,382,780 | 403,506 | - | - | - | - | 27,536,956 | 501,280,730 | 26,414,395 | 32,588,009 | 8,209,727 | 486,848,660 | 48,505 | 224 | |
| 2010-11..... | 5,734,764 | 362,368 | - | - | - | - | 25,056,794 | 500,875,363 | 30,034,973 | 44,919,852 | 5,853,892 | 480,134,608 | 1,975 | 9 | |
| 2011-12..... | 6,239,913 | 376,153 | - | - | - | - | 27,245,238 | 481,136,137 | 30,303,793 | 47,864,822 | 3,132,926 | 460,440,592 | 1,583 | 7 | |
| 2012-13..... | 6,134,215 | 373,312 | - | - | - | - | 38,802,708 | 545,474,967 | 31,326,368 | 55,252,007 | - | 521,509,351 | 39,818 | 160 | |
| 2013-14..... | 6,083,099 | 460,098 | - | - | 1,148 | - | 36,772,269 | 476,371,483 | 33,131,433 | 54,788,707 | 13,789,181 | 440,922,114 | 2,903 | 12 | |

Detail may not add to totals due to rounding.

Gross premium tax amounts include any applicable penalties.

**SL 2007-532, s. 4(c) provided that, beginning in fiscal year 2008-09, an amount equal to the growth in net revenue from the tax applied to gross premiums under § 105-228.5(d)(2) be transferred from the General Fund to the NC Health Insurance Risk Pool Fund established in § 58-50-225. The amount of the initial transfer, \$17,153,195, is the actual difference between the amount of General Fund attributed revenue collected during fiscal year 2007-08 and the comparable amount collected during fiscal year 2006-07. (Beginning with fiscal year 2010-11, the factor for determining the transfer amount is reduced to 30% of the growth in revenue as defined within § 105-228.5B.) § 58-50-225 is repealed effective January 1, 2017; insurance operations of the Pool were scheduled to sunset on January 1, 2014.

