MARRIED FILING JOINTLY OR QUALIFYING WIDOW(ER) WITH DEPENDENT CHILD: ITEMIZED DEDUCTIONS

	Aggre-			Modifications		Itemized Deductions+:				Personal Exemption		Computed NC Taxable Income			NCTI				Aver-	
	gate	Federal		to			as a %				owance++:	[includes returns with deficit]			as			Net	age	
	Number	AGI	Aver-	Federa	al		of All							Effec-	a			Tax	Net Tax	
	of	[includes	age	AG	I:		MFJ/		Aver-	Number				tive	%	Computed		Liability	Per Return	Effec-
	Returns	returns	Federal			Number	QW Re-		age	of		[before	[after	Pro-	of	Gross	Total	[after	[All MFJ/	tive
	Filed	with	AGI			of	turns	Deduction	ID	Exemp-	Allowance	residency	residency	ration	Federal	Tax	Credits	application	QW-ID	Tax
	[MFJ-	deficit]	Value	Additions	Deductions	Returns	Filed	Amount	Value	tions	Amount	proration]	proration]	Factor	AGI	Liability	Taken**	of credits]	Returns]	Rate*
Income Level	QW]	[\$]	[\$]	[\$]	[\$]	Filed	[%]	[\$]	[\$]	Claimed	[\$]	[\$]	[\$]	[%]	[%]	[\$]	[\$]	[\$]	[\$]	[%]
NCTI Level A. BY SIZE OF NC TAXABLE INCOME																				
No Taxable Income	290,901	47,163,527,689	395,339	2,631,108,234	4,097,051,226	119,299	41.0%	8,421,237,421	70,589	321,174	753,668,156	36,522,679,120	(2,930,942,097)	-8.0%	77.4%	-	-	-	-	-
\$ 1 - 2,000	50,373	5,594,459,660	292,154	109,502,702	393,763,059	19,149	38.0%	864,292,995	45,135	55,706	124,899,841	4,321,006,467	16,805,538	0.4%	77.2%	1,008,780	148,169	860,611	44.94	5.12%
2,001 - 4,000	41,780	3,924,414,008	292,039	54,609,376	263,653,789	13,438	32.2%	617,283,142	45,936	38,003	87,818,464	3,010,267,989	39,897,499	1.3%	76.7%	2,397,471	379,756	2,017,715	150.15	5.06%
4,001 - 6,000	37,893	2,863,970,359	249,910	43,537,228	219,436,327	11,460	30.2%	388,703,077	33,918	32,165	75,521,560	2,223,846,623	57,183,501	2.6%	77.6%	3,437,155	531,314	2,905,841	253.56	5.08%
6,001 - 10,000	73,328	4,962,800,001	229,983	69,385,181	422,970,181	21,579	29.4%	807,860,263	37,437	61,006	144,407,768	3,656,946,970	172,314,100	4.7%	73.7%	10,350,198	1,337,040	9,013,158	417.68	5.23%
10,001 - 10,625	10,891	831,309,088	258,331	9,868,997	62,818,884	3,218	29.5%	116,086,360	36,074	9,104	21,675,100	640,597,741	33,175,309	5.2%	77.1%	1,992,214	221,863	1,770,351	550.14	5.34%
10,626 - 12,750	37,175	2,268,745,214	209,758	28,759,777	211,400,260	10,816	29.1%	390,865,410	36,138	30,965	73,990,901	1,621,248,420	126,219,394	7.8%	71.5%	7,578,656	833,282	6,745,374	623.65	5.34%
12,751 - 15,000	38,840	2,046,924,684	180,235	21,422,806	224,201,056	11,357	29.2%	353,161,253	31,096	32,396	77,621,026	1,413,364,155	157,530,883	11.1%	69.0%	9,457,953	922,583	8,535,370	751.55	5.42%
15,001 - 17,000	33,806	1,554,186,321	150,936	15,933,809	192,080,259	10,297	30.5%	281,477,375	27,336	29,494	70,717,824	1,025,844,672	164,786,822	16.1%	66.0%	9,892,226	875,815	9,016,411	875.63	5.47%
17,001 - 20,000	49,221	2,309,562,755	149,865	32,341,547	285,809,398	15,411	31.3%	439,548,086	28,522	44,837	107,976,224	1,508,570,594	285,275,793	18.9%	65.3%	17,123,756	1,414,604	15,709,152	1,019.35	5.51%
20,001 - 21,250	20,096	1,208,197,301	185,934	12,991,936	122,205,834	6,498	32.3%	215,035,361	33,093	18,898	45,460,200	838,487,842	134,070,727	16.0%	69.4%	8,047,608	605,158	7,442,450	1,145.34	5.55%
21,251 - 25,000	58,356	2,391,327,401	120,555	32,178,380	346,840,805	19,836	34.0%	456,533,369	23,015	58,294	140,519,336	1,479,612,271	459,250,312	31.0%	61.9%	27,932,972	1,970,958	25,962,014	1,308.83	5.65%
25,001 - 30,000	72,926	3,903,132,315	143,931	43,224,737	449,413,400	27,118	37.2%	681,494,309	25,131	80,375	193,717,573	2,621,731,770	746,451,088	28.5%	67.2%	46,489,782	2,999,496	43,490,286	1,603.74	5.83%
30,001 - 40,000	135,069	7,496,224,933	131,085	58,742,857	828,770,314	57,186	42.3%	1,227,433,163	21,464	261,317	415,217,196	5,083,547,117	2,005,358,168	39.4%	67.8%	128,225,085	7,403,081	120,822,004	2,112.79	6.02%
40,001 - 50,000	125,515	8,440,783,640	134,251	77,704,854	758,662,927	62,873	50.1%	1,259,441,515	20,032	191,747	460,976,575	6,039,407,477	2,833,725,632	46.9%	71.6%	185,002,645	10,084,460	174,918,185	2,782.09	6.17%
50,001 - 60,000	113,015	7,626,447,143	116,075	48,884,195	653,245,742	65,703	58.1%	1,161,032,737	17,671	201,339	482,324,620	5,378,728,239	3,614,452,601	67.2%	70.5%	239,052,272	11,730,937	227,321,335	3,459.83	6.29%
60,001 - 75,000	136,039	10,990,452,136	118,397	245,109,311	1,049,852,927	92,827	68.2%	1,588,705,278	17,115	283,752	661,586,936	7,935,416,306	6,246,277,393	78.7%	72.2%	417,515,655	17,398,504	400,117,151	4,310.35	6.41%
75,001 - 80,000	35,775	3,722,599,737	137,971	15,966,044	246,980,873	26,981	75.4%	508,704,932	18,854	81,940	178,121,421	2,804,758,555	2,090,592,688	74.5%	75.3%	140,608,146	4,637,861	135,970,285	5,039.48	6.50%
80,001 - 100,000	110,476	12,796,596,453	141,171	61,138,391	790,008,099	90,646	82.1%	1,650,670,137	18,210	280,866	566,874,718	9,850,181,890	8,109,818,089	82.3%	77.0%	548,425,242	15,451,302	532,973,940	5,879.73	6.57%
100,001 - 120,000	69,545	10,164,821,884	167,581	50,924,350	568,712,946	60,656	87.2%	1,185,501,550	19,545	189,249	377,424,027	8,084,107,711	6,627,533,580	82.0%	79.5%	455,252,504	12,791,633	442,460,871	7,294.59	6.68%
120,001 - 160,000	73,666	14,859,661,725	221,710	77,187,024	743,712,675	67,023	91.0%	1,592,058,988	23,754	210,387	419,745,609	12,181,331,477	9,214,795,444	75.6%	82.0%	649,637,056	17,971,256	631,665,800	9,424.61	6.85%
160,001 - 200,000	35,031	8,993,424,967	275,298	82,129,534	444,965,587	32,668	93.3%	905,595,654	27,721	103,973	207,671,598	7,517,321,662	5,807,533,410	77.3%	83.6%	418,640,997	12,198,062	406,442,935	12,441.62	7.00%
200,001 or more	69,911	57,926,487,926	867,150	1,449,449,336	2,344,251,197	66,801	95.6%	4,287,682,490	64,186	219,288	438,178,700		36,468,989,126	69.7%	90.3%	2,762,050,792		2,532,142,162	37,905.75	6.94%
TOTAL	1,719,628	224,040,057,340		5,272,100,606	15,720,807,766	912,840		29,400,404,865				178,064,829,942		46.3%	79.5%	6,090,119,165		, , ,	6,286.21	6.72%
FAGI Level								B. BY SIZE OF	FEDERA	L ADJUS	TED GROSS IN	NCOME .								
Non-Positive AGI	20,938	(8,238,994,023)	(824,394)	2,033,853,151	325,733,227	9,994	47.7%	629,700,874	63,008	27,101	65,412,821	(7,225,987,794)	(1,542,001,201)	21.3%	87.7%	866,228	83,884	782,344	78.28	-0.01%
\$ 1- 3,999	15,518	4,485,479	1,919	2,904,679	8,457,754	2,338	15.1%	45,392,671	19,415	5,500	12,974,172	(59,434,439)	(57,324,144)	96.4%	-1325.0%	20,246	782	19,464	8.33	0.43%
4,000 - 9,999	39,210	37,502,504	7,259	12,790,097	23,415,371	5,166	13.2%	100,234,816	19,403	12,091	29,649,653	(103,007,239)	(106,310,057)	103.2%	-274.7%	70,700	2,459	68,241	13.21	0.18%
10,000 - 14,999	53,176	86,157,162	12,689	3,954,142	33,302,341	6,790	12.8%	125,744,202	18,519	16,342	39,997,539	(108,932,778)	(105,794,864)	97.1%	-126.4%	77,700	8,969	68,731	10.12	0.08%
15,000 - 19,999	64,358	156,032,103	17,545	5,720,610	54,778,716	8,893	13.8%	158,840,263	17,861	21,661	53,365,163	(105,231,429)	(101,533,656)	96.5%	-67.4%	336,369	35,974	300,395	33.78	0.19%
20,000 - 24,999	69,913	247,345,892	22,570	4,896,988	79,698,415	10,959	15.7%	196,869,896	17,964	27,535	68,005,808	(92,331,239)	(89,134,552)	96.5%	-37.3%	762,244	109,409	652,835	59.57	0.26%
25,000 - 29,999	69,027	344,025,575	27,553	4,557,758	107,749,134	12,486	18.1%	224,652,814	17,992	32,079	79,665,453	(63,484,068)	(63,425,282)	99.9%	-18.5%	1,735,405	289,799	1,445,606	115.78	0.42%
30,000 - 39,999	137,397	1,043,605,632	35,161	10,182,290	291,826,791	29,681	21.6%	529,380,313	17,836	81,544	202,580,449	30,000,369	24,443,248	81.5%	2.9%	10,844,039	1,691,572	9,152,467	308.36	0.88%
40,000 - 49,999	131,320	1,693,151,580	45,171	10,204,787	398,508,202	37,483	28.5%	646,457,309	17,247	108,227	269,064,406	389,326,450	368,356,906	94.6%	23.0%	30,090,325	3,048,115	27,042,210	721.45	1.60%
50,000 - 59,999	130,291	2,672,709,445	55,216	12,816,350	527,616,993	48,405	37.2%	808,846,811	16,710	142,656	354,801,057	994,260,934	944,240,842	95.0%	37.2%	65,947,342	4,915,762	61,031,580	1,260.85	2.28%
60,000 - 69,999	131,473		65,164	15,394,736	675,927,557		47.0%	/ /	16,197	183,420	/ /	· · · · · ·	, ,	95.1%	47.4%	122,486,920	7,782,443	114,704,477		
70,000 - 79,999	125,465		75,083	15,678,586	793,229,850	71,519			15,886	213,011	530,238,320	2,925,980,436	2,787,026,309	95.3%	54.5%	186,893,520	10,396,891	176,496,629	2,467.83	3.29%
80,000 - 89,999	113,316		85,004	17,553,375	887,822,068	75,105			15,993	314,195		3,752,201,755	3,566,318,320	95.0%	58.8%			227,561,698	-	3.56%
90,000 - 99,999	97,708		94,933	22,719,141	893,594,909	71,630			16,278	214,951			4,002,175,035	94.7%	62.2%			256,588,338		3.77%
100,000 - 149,999	268,970	27,188,881,970	121,124	82,672,508	3,207,749,326	224,472	83.5%		17,955	683,383			17,381,373,220	93.1%	68.7%	1,184,020,556		1,151,406,402		4.23%
150,000 - 199,999	101,427	15,904,301,556	171,560	80,769,398	1,608,428,871	92,704			22,139	287,630	574,209,253		10,518,098,334	89.5%	73.9%	738,305,177				4.52%
200,000 - 499,999	109,020	29,792,371,054	288,817	284,251,690	2,490,035,712	103,153		3,271,681,435	31,717	331,159	661,219,700		19,080,215,235	80.7%	79.4%	1,395,943,337			-	
500,000 - 999,999	22,890	15,308,559,761	685,683	280,706,541	921,564,190	22,326		1,366,343,968	61,200	74,666		13,152,162,944	7,937,433,433	60.4%	85.9%	600,746,689				
1,000,000 or more		115,222,327,138		2,370,473,779				10,710,100,475		59,124		104,373,007,604	16,123,825,070	15.4%	90.6%	1,241,455,435			60,355.16	
TOTAL		224,040,057,340	/ /	, , ,	15,720,807,766							178,064,829,942		46.3%	79.5%				/	
Source: 2012 in																				

Source: 2012 individual income tax extract. Statistical summaries are compiled from personal income tax information extracted from tax year 2012 D-400 and D-400TC forms processed within the DOR dynamic integrated tax system during 2013; the extract is a composite database consisting of both audited and unaudited (edited and unedited) data that is subject to and may include inconsistencies resultant of taxpayer and/or processing error.

Proration (income apportionment) factors applicable to part-year and nonresident individuals can exceed 100% in cases where the portion of income subject to NC income tax exceeds total federal gross income, as adjusted.

^{*}Effective tax rate for NCTI basis=Net Tax as a % of Computed NC Net Taxable Income [after residency proration] for returns with positive taxable income

^{*}Effective tax rate for FAGI basis=Net Tax as a % of Federal Adjusted Gross Income

^{**}Tax credits taken=value of nonrefundable credits plus the portion of refundable credits (NC-EITC) used to reduce tax liability.

Amounts shown include a total value of \$721,899 in NC-EITC used as offset to reduce computed tax liability. Any portion of NC-EITC that exceeds tax liability is refundable to the taxpayer.

⁺In calculating NC taxable income, a taxpayer may deduct either the allowable NC standard deduction amount based on filing status or the itemized deductions amount claimed under the Code.

Claiming itemized deductions on the federal return is a prerequisite for claiming itemized deductions on the NC D-400 return. NC does not allow a deduction for state and local taxes and foreign income taxes.

⁺⁺In calculating NC taxable income, a taxpayer may deduct an exemption amount for each personal exemption allowed under section 151 of the Code for the tax year as follows: MFJ/OW filing status with FAGI<=\$100,000: \$2,500; MFJ/OW filing status with FAGI>\$100,000: \$2,000.