

TABLE 49. INSURANCE PREMIUM TAX AND LICENSE COLLECTIONS
[§ 105 ARTICLE 8B.; § 58 ARTICLE 6.]

| Fiscal year | Insurance gross collections [\$] | Refunds [\$] | Net Collections | | | | | | | | Year-over-year % change | | | | |
|-------------|-------------------------------------|-----------------|---------------------------------------|---|--|---|--|--|---|--------------------------------|-----------------------------|---------|-----------------------|---------------------------------|------------------------|
| | | | Premiums Tax & Regulatory Fee [\$] | <i>see note</i> Insurance Licenses * [Agents & Company] [\$] | Combined taxes, fees, & [licenses through 97-98] [\$] | Special Revenue Fund Allocation [\$] | NC Health Insurance Risk Pool Fund** [\$] | OSBM Civil Penalty & Forfeiture Fund [\$] | Fines/forfeitures collection cost [\$] | Amount to General Fund [\$] | Gross insurance collections | Refunds | Total net collections | Special Revenue Fund Allocation | Amount to General Fund |
| | | | | | | | | | | | | | | | |
| 1997-98... | 323,526,830 | 7,349,941 | 300,607,352 | 15,569,537 | 316,176,889 | 32,413,655 | - | - | - | 283,763,234 | 12.13% | -17.71% | 13.08% | 53.61% | 9.77% |
| 1998-99... | 337,850,613 | 27,353,586 | 310,497,027 | <i>[18,221,422]</i> | 310,497,027 | 19,266,148 | - | - | - | 291,230,879 | 4.43% | 272.16% | -1.80% | -40.56% | 2.63% |
| 1999-00... | 320,297,351 | 19,981,410 | 300,315,941 | <i>[17,952,165]</i> | 300,315,941 | 26,948,823 | - | - | - | 273,367,118 | -5.20% | -26.95% | -3.28% | 39.88% | -6.13% |
| 2000-01... | 350,781,652 | 12,538,361 | 338,243,291 | <i>[19,883,177]</i> | 338,243,291 | 32,451,960 | - | - | - | 305,791,331 | 9.52% | -37.25% | 12.63% | 20.42% | 11.86% |
| 2001-02... | 382,254,599 | 9,666,251 | 372,588,349 | <i>[23,154,328]</i> | 372,588,349 | 31,802,990 | - | - | - | 340,785,358 | 8.97% | -22.91% | 10.15% | -2.00% | 11.44% |
| 2002-03... | 459,410,702 | 11,612,551 | 447,798,151 | <i>[21,953,469]</i> | 447,798,151 | 38,924,796 | - | - | - | 408,873,355 | 20.18% | 20.14% | 20.19% | 22.39% | 19.98% |
| 2003-04... | 467,076,350 | 17,299,984 | 449,776,366 | <i>[27,992,908]</i> | 449,776,366 | 26,371,316 | - | - | - | 423,405,050 | 1.67% | 48.98% | 0.44% | -32.25% | 3.55% |
| 2004-05... | 472,333,119 | 8,727,382 | 463,605,737 | <i>[27,866,451]</i> | 463,605,737 | 31,941,535 | - | - | - | 431,664,202 | 1.13% | -49.55% | 3.07% | 21.12% | 1.95% |
| 2005-06... | 477,758,913 | 9,508,921 | 468,249,992 | <i>[26,918,057]</i> | 468,249,992 | 36,514,195 | - | 6,503 | - | 431,729,295 | 1.15% | 8.96% | 1.00% | 14.32% | 0.02% |
| 2006-07... | 530,744,875 | 16,286,059 | 514,458,816 | <i>[28,704,321]</i> | 514,458,816 | 38,883,216 | - | 30,062 | 125 | 475,545,413 | 11.09% | 71.27% | 9.87% | 6.49% | 10.15% |
| 2007-08... | 539,241,289 | 4,779,141 | 534,462,148 | <i>[43,609,105]</i> | 534,462,148 | 41,695,263 | - | 67,999 | 278 | 492,698,607 | 1.60% | -70.66% | 3.89% | 7.23% | 3.61% |
| 2008-09... | 563,111,589 | 34,070,262 | 529,041,327 | <i>[45,757,185]</i> | 529,041,327 | 45,194,681 | 17,153,195 | 91,123 | 383 | 466,601,945 | 4.43% | 612.90% | -1.01% | 8.39% | -5.30% |
| 2009-10... | 540,658,706 | 12,963,581 | 527,695,125 | <i>[38,275,424]</i> | 527,695,125 | 32,588,009 | 8,209,727 | 48,505 | 224 | 486,848,660 | -3.99% | -61.95% | -0.25% | -27.89% | 4.34% |
| 2010-11... | 540,871,159 | 9,960,823 | 530,910,336 | <i>[39,213,583]</i> | 530,910,336 | 44,919,852 | 5,853,892 | 1,975 | 9 | 480,134,608 | 0.04% | -23.16% | 0.61% | 37.84% | -1.38% |
| 2011-12... | 522,030,973 | 10,591,043 | 511,439,930 | <i>[41,626,340]</i> | 511,439,930 | 47,864,822 | 3,132,926 | 1,583 | 7 | 460,440,592 | -3.48% | 6.33% | -3.67% | 6.56% | -4.10% |

Detail may not add to totals due to rounding. Collections shown in the table only include those taxes deposited to the General Fund by the state Department of Revenue; collections are a combination of tax collections directly received from taxpayers by DOR pursuant to § 105 and collections of taxes administered by DOI as required to be reported to DOR. Effective January 1, 1997, the insurance statutes were amended to transfer the responsibility for collecting certain insurance taxes from DOI to DOR. As a result, procedures for reporting collections were altered to accommodate these changes.

*The Insurance gross collections column includes proceeds from the gross premiums taxes, regulatory charges, and insurance licenses for agents and companies (fiscal year 1997-98 only).

Effective for fiscal year 1998-99, license tax amounts were no longer reported to the DOR as tax revenue. The table does not include license amounts in collection totals beginning with fiscal year 1998-99; italicized license amounts are shown only for comparative purposes. **SL 2007-532, s. 4(c) provided that, beginning in fiscal year 2008-09, an amount equal to the growth in revenue from the tax applied to gross premiums under § 105-228.5(d)(2) be transferred from the General Fund to the NC Health Insurance Risk Pool Fund established in § 58-50-225. The amount of the initial transfer, \$17,153,195, is the actual difference between the amount of General Fund attributed revenue collected during fiscal year 2007-08, \$492,698,607, and the comparable amount collected during fiscal year 2006-07, \$475,545,413. (Beginning with fiscal year 2010-11, the transfer calculation factor is reduced to 30% of the growth in revenue as defined within § 105-228.5B.)

