

TABLE 48. INSURANCE PREMIUM TAX AND LICENSE COLLECTIONS
[G.S. 105 ARTICLE 8B.; G.S. 58 ARTICLE 6.]

| Fiscal year | Insurance gross collections [\$] | Refunds [\$] | Net Collections | | | | | | Year-over-year % change | | | | |
|--------------|----------------------------------|--------------|------------------------------------|--|---|--------------------------------------|---|-----------------------------|-----------------------------|---------|-----------------------|---------------------------------|------------------------|
| | | | (+) | (+) <i>see note</i> | (=) | (-) | (-) | (=) | Gross insurance collections | Refunds | Total net collections | Special Revenue Fund Allocation | Amount to General Fund |
| | | | Premiums Tax & Regulatory Fee [\$] | Insurance Licenses * [Agents & Company] [\$] | Combined taxes, fees, & [licenses through 97-98] [\$] | Special Revenue Fund Allocation [\$] | OSBM Civil Penalty & Forfeiture Fund [\$] | Amount to General Fund [\$] | | | | | |
| 1991-92..... | 206,427,999 | 2,598,044 | 193,959,127 | 9,870,828 | 203,829,955 | - | - | 203,829,955 | 5.33% | -5.49% | 5.48% | - | 5.48% |
| 1992-93..... | 209,251,716 | 10,440,125 | 189,406,545 | 9,405,045 | 198,811,590 | - | - | 198,811,590 | 1.37% | 301.85% | -2.46% | - | -2.46% |
| 1993-94..... | 225,856,123 | 6,416,635 | 209,021,484 | 10,418,004 | 219,439,488 | - | - | 219,439,488 | 7.94% | -38.54% | 10.38% | - | 10.38% |
| 1994-95..... | 243,863,599 | 7,647,610 | 224,413,088 | 11,802,901 | 236,215,989 | - | - | 236,215,989 | 7.97% | 19.18% | 7.65% | - | 7.65% |
| 1995-96..... | 261,226,528 | 7,733,917 | 240,649,200 | 12,843,411 | 253,492,611 | 10,840,058 | - | 242,652,553 | 7.12% | 1.13% | 7.31% | - | 2.72% |
| 1996-97..... | 288,537,604 | 8,932,124 | 265,536,620 | 14,068,860 | 279,605,480 | 21,101,760 | - | 258,503,720 | 10.45% | 15.49% | 10.30% | 94.66% | 6.53% |
| 1997-98..... | 323,526,830 | 7,349,941 | 300,607,352 | 15,569,537 | 316,176,889 | 32,413,655 | - | 283,763,234 | 12.13% | -17.71% | 13.08% | 53.61% | 9.77% |
| 1998-99..... | 337,850,613 | 27,353,586 | 310,497,027 | <i>[18,221,422]</i> | 310,497,027 | 19,266,148 | - | 291,230,879 | 4.43% | 272.16% | -1.80% | -40.56% | 2.63% |
| 1999-00..... | 320,297,351 | 19,981,410 | 300,315,941 | <i>[17,952,165]</i> | 300,315,941 | 26,948,823 | - | 273,367,118 | -5.20% | -26.95% | -3.28% | 39.88% | -6.13% |
| 2000-01..... | 350,781,652 | 12,538,361 | 338,243,291 | <i>[19,883,177]</i> | 338,243,291 | 32,451,960 | - | 305,791,331 | 9.52% | -37.25% | 12.63% | 20.42% | 11.86% |
| 2001-02..... | 382,254,599 | 9,666,251 | 372,588,349 | <i>[23,154,328]</i> | 372,588,349 | 31,802,990 | - | 340,785,358 | 8.97% | -22.91% | 10.15% | -2.00% | 11.44% |
| 2002-03..... | 459,410,702 | 11,612,551 | 447,798,151 | <i>[21,953,469]</i> | 447,798,151 | 38,924,796 | - | 408,873,355 | 20.18% | 20.14% | 20.19% | 22.39% | 19.98% |
| 2003-04..... | 467,076,350 | 17,299,984 | 449,776,366 | <i>[27,992,908]</i> | 449,776,366 | 26,371,316 | - | 423,405,050 | 1.67% | 48.98% | 0.44% | -32.25% | 3.55% |
| 2004-05..... | 472,333,119 | 8,727,382 | 463,605,737 | <i>[27,866,451]</i> | 463,605,737 | 31,941,535 | - | 431,664,202 | 1.13% | -49.55% | 3.07% | 21.12% | 1.95% |
| 2005-06..... | 477,758,913 | 9,508,921 | 468,249,992 | <i>[26,918,057]</i> | 468,249,992 | 36,514,195 | 6,503 | 431,729,295 | 1.15% | 8.96% | 1.00% | 14.32% | 0.02% |

Detail may not add to totals due to rounding. Collections shown in the table only include those taxes deposited to the General Fund by the state Department of Revenue; collections are a combination of tax collections directly received from taxpayers by DOR pursuant to G.S. 105 and collections of taxes administered by DOI as required to be reported to DOR. Effective January 1, 1997, the insurance statutes were amended to transfer the responsibility for collecting certain insurance taxes from DOI to DOR. As a result, procedures for reporting collections were altered to accommodate these changes. The *Insurance gross collections* column includes proceeds from the gross premiums taxes, regulatory charges, and for fiscal years 1991-92 through 1997-98, insurance licenses for agents and companies. Effective for fiscal year 1998-99, license tax amounts were no longer reported to the DOR as tax revenue. The table does not include license amounts in collection totals beginning with fiscal year 1998-99; italicized license amounts are shown only for comparative purposes.

