

TABLE 46. GIFT TAX COLLECTIONS  
[G.S. 105 ARTICLE 6.]

Fiscal year	Gift tax gross collections [\$]	Refunds [\$]	Net collections before transfers [\$]	Collection fees on overdue tax debts G.S.105-243.1 [\$]	Collections to General Fund [\$]	Year-over-year % change		
						Gift tax gross collections	Gift tax refunds	Gift tax collections to General Fund
1989-90.....	10,251,662	130,155	10,121,508	-	10,121,508	117.86%	15.08%	120.39%
1990-91.....	7,901,969	226,553	7,675,416	-	7,675,416	-22.92%	74.06%	-24.17%
1991-92.....	7,366,864	118,738	7,248,126	-	7,248,126	-6.77%	-47.59%	-5.57%
1992-93.....	13,659,807	105,099	13,554,708	-	13,554,708	85.42%	-11.49%	87.01%
1993-94.....	13,445,627	295,944	13,149,682	-	13,149,682	-1.57%	181.59%	-2.99%
1994-95.....	9,233,876	642,029	8,591,847	-	8,591,847	-31.32%	116.94%	-34.66%
1995-96.....	11,195,186	158,403	11,036,783	-	11,036,783	21.24%	-75.33%	28.46%
1996-97.....	12,777,918	216,977	12,560,941	-	12,560,941	14.14%	36.98%	13.81%
1997-98.....	21,230,257	590,032	20,640,224	-	20,640,224	66.15%	171.93%	64.32%
1998-99.....	19,714,487	379,578	19,334,909	-	19,334,909	-7.14%	-35.67%	-6.32%
1999-00.....	25,557,449	471,976	25,085,473	-	25,085,473	29.64%	24.34%	29.74%
2000-01.....	21,312,790	1,058,324	20,254,465	-	20,254,465	-16.61%	124.23%	-19.26%
2001-02.....	13,825,943	433,725	13,392,218	1,857	13,390,362	-35.13%	-59.02%	-33.89%
2002-03.....	19,795,019	490,213	19,304,806	715	19,304,091	43.17%	13.02%	44.16%
2003-04.....	17,121,065	482,926	16,638,139	7,701	16,630,438	-13.51%	-1.49%	-13.85%

Detail may not add to totals due to rounding.

**Gift tax rates and bases:**

The gift tax is levied upon the shares of the respective beneficiaries in all property within the jurisdiction of North Carolina, real, personal and mixed, and any interest therein which shall in any one calendar year be transferred by gift made subsequent to March 24, 1939.

The gift tax is imposed on the donor and is based on one of three graduated rate scales determined by the relationship of the donee to the donor:

Class A includes any lineal ancestor or descendant

Class B includes brother, sister, descendant of a brother or sister, and aunt or uncle related by blood

Class C includes all others

The annual exclusion amount for gifts made on or after **January 1, 2002**, is \$11,000. (The annual exclusion amount for tax years prior to 2002 was \$10,000.) The exclusion does not apply to gifts of future interest. Gifts to spouses are exempt, including property given to a spouse as a qualified terminable interest property under federal law. In addition, a lifetime exemption of \$100,000 is allowed each donor for gifts made to Class A donees and can be apportioned among the donees in the same ratio as the gross gift shares.

