TABLE 45 . INSURANCE PREMIUM TAX NET COLLECTIONS BY TYPE
[G.S. 105 ARTICLE 8B.]

	Insurance Tax Type & Regulatory Charge												
	Type of Insurance Company												
	Life		Fire & Casualty		Additional Statewide Fire & Lightning			Health Maintenance		Hospital & Dental		Title	
Fiscal year	Gross Premium Tax [$]	Regulatory Charge [$]	Gross Premium Tax [$]	Regulatory Charge [$]	75% to Additional Tax [$]	25% to Volunteer Fire Fund [$]	Additional Local [$]	Gross Premium Tax [$]	Regulatory Charge [$]	Gross Premium Tax [$]	Regulatory Charge [$]	Gross Premium Tax [$]	Regulatory Charge [$]
1999-00.........	88,959,949	8,110,367	149,363,872	11,882,131	8,525,888	2,841,962	3,011,366	------	------	5,807,232	------	1,555,164	122,624
2000-01.........	116,187,382	8,391,476	150,018,169	11,033,481	8,907,825	2,969,275	3,397,945	------	2,894,422	6,661,162	2,785,740	1,075,349	65,784
2001-02.........	120,594,746	7,509,419	179,123,647	11,820,159	10,120,064	3,373,355	3,731,391	(276,182)	2,596,933	8,035,994	1,928,937	1,506,245	91,777
2002-03.........	132,604,465	8,302,747	190,010,297	13,676,023	11,730,976	3,910,325	4,342,236	16,972,256	4,215,269	28,614,188	3,791,801	1,794,690	112,460

	Insurance Tax Type & Regulatory Charge										Disposition of Proceeds	
	Type of Insurance Company						Gross Premiums Tax	Total Net Collections				
	Self-Insured		Risk Purchasing Group		Other					Special Revenue Fund Allocation [$]	Amount to General Fund [$]
Fiscal year	Gross Premium Tax [$]	Regulatory Charge [$]	Gross Premium Tax [$]	Regulatory Charge [$]	Gross Premium Tax [$]	Regulatory Charge [$]	Collections from Dept. of Insurance [$]	Gross Premium Tax [$]	Regulatory Charge [$]		
1999-00.........	6,411,384	489,722	55,759	------	5,999,857	506,612	6,672,052	279,204,485	21,111,456	26,948,823	273,367,118
2000-01.........	7,091,644	494,366	45,444	------	7,745,383	592,534	7,885,911	311,985,489	26,257,802	32,451,960	305,791,331
2001-02.........	8,399,334	527,709	11,787	------	9,432	------	13,483,602	348,113,415	24,474,934	31,802,990	340,785,358
2002-03.........	8,233,322	534,743	998	------	(7,277)	------	18,958,631	417,165,107	30,633,044	38,924,796	408,873,355

Detail may not add to totals due to rounding. Collections are those credited to the General Fund by the state Department of Revenue.

Rates and bases by type of company and by type of insurance:

North Carolina levies several types of insurance premium tax upon insurers, both domestic and foreign, for the privilege of engaging in the insurance business. Foreign insurers are subject to retaliatory provisions. Article 65 corporations (hospital, medical, and dental service corporations), insurers and self-insurers are subject to various types of insurance premium tax. The tax imposed on an insurer is measured by gross premiums from business done in this State during the calendar year. Finance charges are included in gross premiums.

There are several types of insurance premium tax applied, according to the type of insurance company and the type of insurance written: Gross and Retaliatory Premium Tax, Additional Statewide Fire and Lightning Tax, and Additional Local Fire and Lightning Tax. Insurers, Article 65 corporations, HMO's (effective for the 2003 tax year), and self-insurers pay an Insurance Regulatory Charge (IRC) in addition to all other fees and taxes. For insurers and self-insurers, the IRC is a percentage of the gross premium tax liability, exclusive of any additional taxes and credits; for Article 65 corporations and HMO's, the IRC is a percentage of a presumed tax liability for the year calculated as if the corporation or organization were an insurer providing health insurance. (Same exclusions apply.)

Insurance Type/Company Type	Rate	
Workers' Compensation	2.5%	
Other insurance contracts	1.9%	
Additional Statewide Fire (excluding auto & marine)	1.33%	
Additional Local Fire & Lightning	0.5%	
Article 65 Corporations	0.5%	(Rate increased to 1.1% effective for the 2003 tax year)
Insurance Regulatory Charge (2002)	6.5%	(Rate established annually by the General Assembly)
HMO's	1.1%	(Taxation effective beginning for the 2003 tax year)