

TABLE 44. INSURANCE PREMIUM TAX AND LICENSE COLLECTIONS
[G.S. 105 ARTICLE 8B.; G.S. 58 ARTICLE 6.]

Fiscal year	Insurance gross collections [\$]	Refunds [\$]	Net Collections					Year-over-year % change			
			(+)	(+) <i>see note</i>	(=)	(-)	(=)	Gross insurance collections	Refunds	Total net collections	Amount to General Fund
			Premiums Tax & Regulatory Fee [\$]	Insurance Licenses * [Agents & Company] [\$]	Combined taxes, fees, & [licenses through 97-98] [\$]	Special Revenue Fund Allocation [\$]	Amount to General Fund [\$]				
1988-89.....	188,228,040	1,156,196	182,732,934	4,338,910	187,071,844	-----	187,071,844	-0.45%	-55.75%	0.33%	0.33%
1989-90.....	178,257,145	1,542,169	172,477,615	4,237,361	176,714,976	-----	176,714,976	-5.30%	33.38%	-5.54%	-5.54%
1990-91.....	195,989,501	2,748,996	184,468,817	8,771,688	193,240,504	-----	193,240,504	9.95%	78.26%	9.35%	9.35%
1991-92.....	206,427,999	2,598,044	193,959,127	9,870,828	203,829,955	-----	203,829,955	5.33%	-5.49%	5.48%	5.48%
1992-93.....	209,251,716	10,440,125	189,406,545	9,405,045	198,811,590	-----	198,811,590	1.37%	301.85%	-2.46%	-2.46%
1993-94.....	225,856,123	6,416,635	209,021,484	10,418,004	219,439,488	-----	219,439,488	7.94%	-38.54%	10.38%	10.38%
1994-95.....	243,863,599	7,647,610	224,413,088	11,802,901	236,215,989	-----	236,215,989	7.97%	19.18%	7.65%	7.65%
1995-96.....	261,226,528	7,733,917	240,649,200	12,843,411	253,492,611	10,840,058	242,652,553	7.12%	1.13%	7.31%	2.72%
1996-97.....	288,537,604	8,932,124	265,536,620	14,068,860	279,605,480	21,101,760	258,503,720	10.45%	15.49%	10.30%	6.53%
1997-98.....	323,526,830	7,349,941	300,607,352	15,569,537	316,176,889	32,413,655	283,763,234	12.13%	-17.71%	13.08%	9.77%
1998-99.....	337,850,613	27,353,586	310,497,027	[18,221,422]	310,497,027	19,266,148	291,230,879	4.43%	272.16%	-1.80%	2.63%
1999-00.....	320,297,351	19,981,410	300,315,941	[17,952,165]	300,315,941	26,948,823	273,367,118	-5.20%	-26.95%	-3.28%	-6.13%
2000-01.....	350,781,652	12,538,361	338,243,291	[19,883,177]	338,243,291	32,451,960	305,791,331	9.52%	-37.25%	12.63%	11.86%
2001-02.....	382,254,599	9,666,251	372,588,349	[23,154,328]	372,588,349	31,802,990	340,785,358	8.97%	-22.91%	10.15%	11.44%
2002-03.....	459,410,702	11,612,551	447,798,151	[21,953,469]	447,798,151	38,924,796	408,873,355	20.18%	20.14%	20.19%	19.98%

Detail may not add to totals due to rounding. Collections shown in the table only include those taxes deposited to the General Fund by the state Department of Revenue; collections are a combination of tax collections directly received from taxpayers by DOR pursuant to G.S. 105 and collections of taxes administered by DOI as required to be reported to DOR. Effective January 1, 1997, the insurance statutes were amended to transfer the responsibility for collecting certain insurance taxes from DOI to DOR. As a result, procedures for reporting collections were altered to accommodate these changes. The *Insurance gross collections* column includes proceeds from the gross premiums taxes, regulatory charges, and for fiscal years 1988-89 through 1997-98, insurance licenses for agents and companies. Effective for fiscal year 1998-99, license tax amounts were no longer reported to the DOR as tax revenue. The table does not include license amounts in collection totals beginning with fiscal year 1998-99; italicized license amounts are shown only for comparative purposes.

